

Job Upturn Stalls in the **United States**

But Statistics for March Are a Boon to Clinton's Economy Stimulus Plan

By Lawrence Malkin

International Herald Tribune NEW YORK -- The U.S. economy failed to create any new jobs in March, and unemploy-ment remained stuck at 7 percent, the government reported Friday. This confirmed that the pace of economic growth was softening, although economists were uncertain by how muc

The March figures were heavily distorted by the effects of severe late winter storms that heiped cut 22,000 jobs from the work force last month after February's still unexplained addition of 367,000, which was confirmed by the Labor Department in Friday's announcement. Over the first three months of this year, the

Philip Morris cuts Mariboro prices and tranatizes the stock market. Pages 9 and 10.

economy has created a total of around 450,000 new jobs, about half of them temporary or part-time, which would imply a growth rate of 2.5 or 3 percent a year. But analysts said they would have to wait for the April figures to get a better fix on whether this rate would hold into the

"The momentum of growth in the economy has been decidedly slipping during the first quarter and there is a yellow flag of concern," said Allen Sinai of the Boston Company, add-ing that forthcoming figures on auto and Easter retail sales, industrial production and employment would indicate more clearly whether in-

creased jobs and consumer confidence would resume driving the economy forward. But Friday's bad news came as a boon to the

Clinton administration's \$16 billion economic Chilon administration's \$16 builton economic stimulus package, now cangit in a partisan thicket of parliamentary maneuvering. Senate Majority Leader George Mitchell urged speedy passage of the package to help end "the current path of anemic and sporadic job creation." Treasury Secretary Lloyd Bentsen and Labor Secretary Robert B. Reich supported him in constant anotale separate appeal

separate appears. President Bill Clinton approached reporters before the start of an environmental meeting in Portland, Oregon, to renew his criticism of Senate Republicans for blocking a vote on the jobs bill. Republicans are "keeping hundreds of thousands more Americans out of work," he said, "just to perpetuate political gridlock." The figures for March left bond and currency

markets confused, especially since they included a small upward wage blip that prompted sluggishness and switch their focus to next week's inflation ligures. The bond market surged briefly, then was The bond market surged oncay, used was forced to offer slightly higher interest rates, with the benchmark 30-year bond yielding 7 percent by midmorning, the highest since mid-February's post-inauguration cophoria. The dollar at first spiraled down to another historic low against the yen but rallied above 114 yen and 1.51 Deutsche marks when traders reassessed the statistics, noting especially that the strong February job figure had held and January was revised upward by 44,000 to 113,000 new jobs. Asked what she thought the Federal Reserve Board would do now, Astrid Adolison of MCM Moneywatch replied: "Nothing, What do you do about a report distorted by the weather? The Fed is afraid it will strengthen the argument of the Clinton administration for its stimulus program. The hand of the inflation hawks will also be strengthened by the increase in hourly wages. Economists were less concerned than markets hy a rise of five cents in the average carnings, to \$10.80 an hour. This is still only part of an annual gain of 2.4 percent, which lags



Damply, Italians Take to the Streets and Strike for More Jobs

As a government and business corruption scandal widens, thousands of people in Rome demonstrated Friday in the rain to protest unemployment, which is at 9.5 percent. Postal workers and some other public employees struck all day while

trains, buses, ferries and planes stopped for four hours. The scandals are creating payment bottlenecks and a cash crunch. The effects of the scandals come as the country is trying to cope with a currency that hit new lows Friday. Pages 9 and 11,

Will Germans Patrol Bosnia's Skies? Well, Sort Of

By Marc Fisher

Washington Past Service BERLIN - When the Security Council vot-ed to enforce a flight-ban zone over Bosniaerzegovina. Germany was forced into a longdelayed decision: Will German airmen participate in a combat mission for the first ime since World War II?

On Friday, Chancellor Helmnt Kohl's cabinet, meeting in emergency session, answered the question, sort of. Yes, but no, let someone else decide.

The Bonn government announced its support UN efforts in the former Yugoslavia and Mr. Kohl's party endorsed German participation in the NATO-led flight-ban operation. But the junior partner in Mr. Kohl's governing

coalition, the Free Democrats, broke with the chancellor and immediately such the govern-ment, asking the country's highest court to settle the issue.

Former Chancellor Helmut Schmidt called the odd maneuver an "utter farce." The presi-

NATO moves fast to enforce the UN flight ban over Bosnia-Herzegovina. Page 2.

dent of the Constitutional Court, Roman Her-zog, wrote before the decision that such a sce-nario seemed "pathological."

A chuckling President Bill Clinton, asked about the solution when it was proposed last week, called it "remarkably deft." Few German commentators have been that polite; newspa-

pers of all political stripes describe the deal with words such as "April Fools' joke" and embarrassment.

The crux of the confusion is a long-debated constitutional question: Germany's Basic Law specifically permits it to join international secu-rity alliances, but the law was nonetheless long interpreted as prohibiting military action out-side NATO territory. Mr. Kohl last year reversed his longtime position and said there was no such prohibition. But both the Free Democrats and the opposition Social Democrats say there is.

The result has been a frustrating stalemate that ell parties agree has damaged Germany's standing with Washington and other Western allies. Now, the government has sued itself for the first time ever, asking the Constitutional

Court to decide whether German airmen may remain aboard the unarmed AWACS radar planes that will search Bosnian airspace for

signs of Serbian aggressors. The NATO opera-tion is expected to begin within two weeks. The court, which said it would consider the issue Monday, could halt or approve German participation, or it could pass the buck right back to Bonn. At least two members of the court have said this issue should be settled by

politicians, not judges. Breaking off his annual two-week weight-loss fast in Austria to hold the 30-minute cabinet. session, Mr. Kohl, who weighs an estimated 290 pounds (130 kilograms), has become ever more impatient with the stalemate, arguing that Ger-

See GERMANS, Page 5

two brothers found their way aboard a UN

But he said he has not yet seen his mother.

Dr. Senija Ibriksevic is a pediatrician who

Still other refugee children try to act like adults, she said. Such a case, apparently, is

Edvin Ikanovie, a cigarette-smoking 12-year-

old who is taking shelter in the schoolhouse. "My dad?" said the boy. "He's dead. Bang! Bang! He had two holes in his back. I

want to go to war to get even for my father, to

See CHILDREN, Page 5

"I dream about having my mother here."

West Eases Repayment **Terms on Russian Debt**

1993 Bill of \$15 Billion Is Slashed to \$2 Billion, With 6 Months' Grace

> By Tom Redburn tional Herald Tribune

PARIS - In an important demonstration of support for President Boris N. Yeltsin on the eve of his summit meeting with President Bill Clinton, Western governments agreed Friday to relieve Russia of its obligations to repay most

of its foreign deht this year. The pact approved by the so-called Paris Club of Western creditor nations would stretch out the repayment of interest and principal on about \$80 billion in Russian deht to the West, of which about \$70 hillion was inherited from the former Soviet Union.

"This is a very generous agreement," a West-ern diplomat said. "It is an important political gesture at a very critical time in Russian histo-

According to officials involved in the negoti-ations, Russia would pay just \$1.95 billion of the \$15 billion it owed Western governments

On Page 3

Talks could backfire for Yeltsin, who is being attacked at home for selling out to the West. The Russians are wondering whatever hap-pened to the \$24 billion in Western aid.

for 1993 and will receive a six-month breathing space before being required to hand over any cash. The \$33 billion in official debt to the West would be restructured so that Russia would have as much as 10 years to repay,

Western creditor governments, which work together under the umbrella of the informal Paris Club in ocgotiations with deeply indebted countries, issued a statement saying that they expected to see debt relief of "comparable terms" from commercial lenders.

The statement, released by the French Finance Ministry, said the governments were pre-pared to consider rescheduling of 1994 debt payments as well.

The debt restructuring agreement, however, is significant more for its potent political sym-bolism than for its substance. There was never any expectation that Moscow would be able to meet its formal obligations, which total as much as \$38 billion in principal and interest to banks and governments. Russia, lacking any deep pockets of foreign reserves, exported less than paid only about \$2 billion to foreign lenders. Indeed, Moscow had stopped paying interest on nearly all of its Western debt in recent months and said the most it could possibly See DEBT, Page 5

Gorba-

zs with a

ded ma-i War as

the two

Union's

hese are

Baskin-

lable on

mer in fill the-

rds cars

'ers are

1 televi-

West's

yon has

sian re-

mix

colors

Jr youl Iwide. Drive J.S.A. I-2786

profit ikov, first

e govern-distributes ds his pro-

lose to sel

ommercial

's going to unds. This preferable

gram that lifficult to

; commis

rjected to placed on stries. Ini-

it of the

issia's two

See JOBS, Page 10

Conservatives Start Feud Over **Clinton's Goals**

By John Mintz Washington Past Service WASHINGTON -It is said that the world's most bitter wats break out inside families, and that could explain the savagery of the dispute between two groups that have been allied so long they seem to share bloodlines; the U.S. Chamber of Commerce and the Republican Party.

Republican conservatives in Congress, em-bittered by President Bill Clinton's recent legis-lative victories and suspicious of those who compromise with him, have angrily turned on traditional husiness allies in the chamber for applauding parts of Mr. Clinton's economic and health-care programs.

The conservatives, including Representative Newt Gingrich, Republican of Georgia, and House Minority Leader Robert H. Michel, Republican of Illinois, have issued threats against the chamber unless it aggressively opposes Mr. Clinton. They have said that if the chamber does not change course, they will denounce it, demand resignations of top officials and lead a dues strike of the 215,000-member group.

1.

But the chamber is standing firm, accusing the conservatives of treating the chamber as if it were a valet of the right. The chamber says most of its member businesses want the group to fight for change and end political gridlock. 3,

The anger was obvious in recent meetings between the two sides, as well as in exchanges of letters, including one on March 25 to the chamber president. Richard L. Lesher, from Mr. Michel, Mr. Gingrich, Representative Hen-ry J. Hyde, Republican of Illinois, and three

See RIGHT, Page 5

Death and Destruction Become Banalities for Kids

By Chuck Sudetic New York Times Service

TUZLA, Bosnia and Herzegovina - Nermin Osmanovic has seen the death of his father, the wounding of his mother, the dispersal of his family and the destruction of his home, and he is not yet 9. -Now he shares a dank schoolhouse in this

Bosnian government-controlled town with 60 other Muslim children evacuated from Srebranica, a town in castern Bosnia that is under siege by Serbian forces. As he waits for his mother to be released from a nearby hospital, he speaks of his experiences haltingly, but in a matter-of-fact way, with only a hint of sadness

Indeed, his tale is not unusual in this war. A third of the 5.200 refugees evacuated here from Srebrenica are under age 5, local refu-geo-relief officials said. Two-thirds are under 14. All have suffered the horrors of the Bosuian war: the hunger, cold and disease, the overnight treks along snow-covered moun-tain paths, the flying shrapnel, the uncertain-

Nermin said his father died early in the fighting in a futile effort to defead the area around his home village, Magasice, from the advancing Serbs.

advancing Serbs. "The Serbs burned the house," he said. "I don't know why they did. I had toys and books and everything there, but I couldn't bring anything because we left so quickly." "Grandma was caught when the house burned," he continued. "We don't know

what happened to her." "When the house burned up, we went into the woods," Nermin said, referring to the

remainder of his family - his mother, Nezira, and his two older brothers, Nesad and Nelvir. They trekked to Srebrenica.

For months, he said, the family survived in an abandoned apartment in Srebrenica. Ner-min spoke of eating unmilled oats and chewing tree back.

Finally the family joined a group of civil-ians trying to flee the siege, getting as far as Konjevie Polje, a valley northwest of Sre-branica, before being halted by Serbian troops. Nermin said there was a bright mo-

Kiosk

ment when the family was given supplies from an American airdrop into the valley. "My mother got one of the aid packages before she was wounded," he said. "There was sugar, matches and coffee. I ate the

chocolates. It would have been better if there had been more chocolates." When a convoy of UN vehicles entered the valley March 12, thousands of trapped Mus-lim women, children and elderly people gath-

ered around in hopes of gaining safe passage. Normin said that was when Serbian gunners opened fire.

people all over and children without arms and legs," he said. "One man was hit in the head with shrapnel. It blew ont his hrains." "My mother fell right next to me," he said. "I was crying. Two men carried my mother away. I went to Srebrenica the next day with a woman. We went at night and walked all

Nermin's mother was evacuated by the United Nations to the hospital in Tuzla. Two

has worked with young refugees in Tuzla since last year. "Children here had oo worries before the war," she said. "Now all at once, shells are falling. People are being driven from their

homes. There is great violence, and every-thing has been taken from them." "When the shells fell there were wounded "Some children act helpless," she said. "Others withdraw completely into them-

the next day."

weeks ago, Nermin and the younger of his

Terrorist Family: A Murder at Home

truck.

selves."

ST. LOUIS, Missouri — An alleged member of the Ahu Nidal terrorist organization stahbed his teen-age daughter to death not because of a clash of cultures — the original explanation given — but because she knew too In a federal indictment, Zein Isa and three other alleged members of the

terrorist splinter group - all of them Palestinians living in the Midwest -were accused of conspiring to kill Jews, blow up the Israeli Embassy in Washington, buy weapons and smuggle money to their comrades. They also were accused in the slaying of 16-year-old Palestina (Tina) Isa,

whose stabbing was taped by FBI listening devices.

At Mr. Isa's murder trial in 1991, state prosecutors charged that the girl had been killed because of a clash between her fundamentalist Musi parents and their Americanized youngest daughter, who had taken a job and had a black boyfriend.

"There is no question her family problems were among the reasons she was killed," an FBI agent, James Nelson, said Thursday. "But additional evidence indicates that her death was to silence her."

The indictment alleges the four planned to kill anyone within the group or outside who could expose their plots. The girl's slaying was the only one

or outside who could expose their piots. The girl's slaying was the only one alleged to have been carried out. The Abu Nidal organization, which broke away from the Palestine Liberation Organization in 1973, was described in a State Department report in 1989 as the world's most dangerous terrorist group. Abu Nidal was the name taken by the group's leader, Sabri el-Banna. The defendence are believed to be the first members of the Abu Nidal

The defendants are believed to be the first members of the Ahu Nidal faction charged in the United States. Mr. Nelson said the four have no

known link to any Abu Nidal terrorist act. Charged along with Mr. Isa wert Saif Nijmeh, 32, who was taken into custody at his St. Louis County home; Luie Nijmeh, 29, who was arrested at his home in Miamisburg, Ohio; and Tawfiq Musa, 43, who was arrested in Daries Mineration St. Racine, Wisconsin.

FBI agents investigating whether Mr. Isa was involved in the PLO had bugged his St. Louis apartment and captured his daughter's slaying on tape in 1989.

On the chilling, seven-minute recording, Isa is heard shouting in Arabic, "Die! Die quickly! Die, my daughter, die!" as he stabbed her. The girl's mother, Maria, held the girl down.

Mr. Isa, 61, was convicted and is on death row. His wife was also sentenced to death, but the Missouri Supreme Court overturned her sentence last week, saying the jury had received flawed instructions. Mr. Musa and the Nijmens were jailed without bail.

Sense of Urgency And Foreboding For Clinton at Summit Talks

By Thomas L. Friedman

New York Times Service PORTLAND, Oregon — President Bill Clinton appears to be approaching the summit meeting with President Boris N. Yeltsin of Russia on Saturday with an odd mix of feelings: a sense of argency, a sense of opportunity and an unspoken fear that no matter what help be offers Mr. Yeltsin, it won't make a difference. The urgency derives from the president's stated conviction that if the United States does not do what it can to bolster Mr. Yeltsin, and Russian reform falters, Mr. Clinton's ability to slash his own military budget and get his own economic program through Congress will be imperiled.

In Mr. Clinton's view, say aides, the core of Russian-U.S. relations has been fundamentally altered --- from a relationship primarily focused

NEWS ANALYSIS

on reducing the threat of mutual annihilation to one primarily focused on reducing the threat of mutually soaring budget deficits.

More than any other in history, this summit meeting is going to be about balance sheets not the balance of power. That is why for the first time ever, the American president will be accompanied to a summit meeting hy his secretary of the Treasury.

The opportunity for Mr. Clinton is to use the summit meeting to finally establish himself as a credible statesman and leader of the Western alliance, something he has yet to do given his almost single-minded focus on domestic affairs.

The sense of foreboding around the White House springs from a ream of intelligence reports suggesting that even if Mr. Yeltsin sur-yives the latest power struggle, and the betting in the administration is that he will, Russia will be in political turnoil for years to come. That will not only be a foreign affairs problem for Mr. Clinton, but also a domestic oce.

Indeed, one cannot understand Mr. Clinton's feeling of urgency about aiding Russian reform without understanding that he sees this issue as an adjunct of his domestic agenda. At its crudest, the White House logic goes like this: No Russian reform, no American defense cuts; no defense cuts, no chance for the Clinton administration to deliver oo its pledge to halve the budget deficit in four years; no dealing with the deficit, no re-election.

The whole Clinton proposal to slash \$122 billion from the Defense Department budget by 1998 is built around the assumption that Russia will remain on a generally upward trend

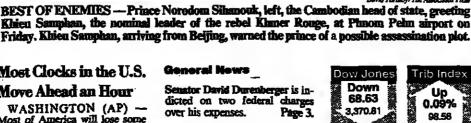
See CLINTON, Page 5

Khieu Samphan, the nominal leader of the rebel Khmer Rouge, at Phnom Pehn airport on Friday. Khieu Samphan, arriving from Beijing, warned the prince of a possible assassination plot. **General News** Most Clocks in the U.S.

Move Ahead an Hour WASHINGTON (AP) --Most of America will lose some sleep this weekend. **Business / Finance**

Daylight-saving time returns to most of the nation at 2 A.M. local time on Sunday - though most people will set the clock ahead before retiring Saturday night. The hour of lost sleep will be retarmed Oct. 31.

.



The Dollar

ñ	New York,	Fil @ 4 P.M.	previous close
	DH	1.5975	1.592
	Pound	1.522	1.53
to	Yen	113.75	114.05
15.	PF	5.43	5.4005

South Korean unions agreed to on wage increases. Page 13.

New York,	FIL Q 4 P.M.	previous clo
DM	1.5975	1.5
Pound	1.522	1.
V	112 75	1141

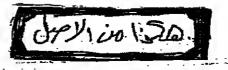
Yen	113.75	114.05
PF .	5.43	5.4005

Money Report U.S. stock market bears cling their pessimism. Pages 14-

Trib Index







ma :hr :ec

эĸ

ior j

380 3,4 3,10

on out mc Th den An slig

ile tor slo

AC Re sec

tO

tio Mı

Fe fal

рØ

er: bi

То

Mie

rar the jus wei

ran

- 1

mo

equing ing spc wh inv Fra

emi

сал

suc

anc

so c the ing abc the

соп

che

we

Feb

ter

gue

con

es a

hav

TIO

the

gric

S

par bek

Gra

for

mo Wc

cla

exc

ap

anc

the

DEP

-C1

C

[•] וות א

HERS

JQ

Undersent one lacos four order

F

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, APRIL 3-4, 1993

U.S. Bars 3 Airlines for Safety Reasons

By Martin Tolchin New York Times Service

WASHINGTON --- Officials of the Federal Aviation Administration have barred three small foreign airlines from American airports for safety reasons. The officials said this was the first time the government had excluded any foreign carriers for safety reasons.

The ban, against Air Belize, Regal Air of Antigua and Central America Air Lines of Nicaragua, was imposed on each of them at various times during the last year but was not made public then.

It remains in effect, however, and was disclosed this week in interviews with officials of the aviation agency, who said that in declining to announce their action formally, they had sought to avoid embarrassing the nations where the three carriers are based. The action resulted from the agency's crackdown on foreign airlines that fail to meet international safety standards. Prompted by the deadly 1990 crash of a Colombian ner that had run out of fuel while waiting to land at Kennedy International Airport, the FAA two years ago began an investigation of all 475 foreign carriers, based in 90 countries, that fly into the United States.

The aviation officials said that they had investigated 24 such airlines so far - one from each of 24 nations - and had found that 14 of them, all based in underdeveloped countries of the Caribbean, Africa and Central and South America, had significant safety problems in either pilot training or aircraft naintenance.

But except for the three carriers that have now been barred, the officials declined to identify the airlines, saying that to do so would compromise the cooperation that the aviation agency needs in working with them to bring their safety practices up to international standards.

Foreign airlines are required to meet oot the FAA's own safety standards but rather the more relaxed standards of the International Civil Aviation Organization, an agency of the United Nations. The FAA considers the international rules sufficient to allow foreign carriers to fly into the United States. But in the case of Air Belize, Regal Air and Central America Air Lines, the agency found not only that the carriers were failing to meet the international standards but also that they lacked sufficient governmental safety over-

So the agency barred them. They will be able to petition for re-entry by demonstrating that they are now subject to sufficient over-

As in the case of foreign-based carriers with which the aviation agency is already working in an effort to improve their safety, the officials who were interviewed Thursday declined to identify additional carriers, based in Eastern Europe and the Middle East, whose safety standards were suspect.

"We've examined most of those we're most concerned about," said Anthony J. Broderick, the agency's associate administrator for regulation and certification, who is in charge

of the inquiry. The officials did not speak in detail of the problems confronting the three carriers that have oow been barred. But they said the major problems uncovered were in the categories of pilot training and aircraft mainte-

"In many cases there is essentially no pilot training" beyond the initial preparation for a pilot's license, Mr. Broderick said. "We require training every six months," he added. "But how many countries can afford a

\$20 million simulator?"



Azerbaijani refugees scrambling to get on an army helicopter as they tried to flee the town of Kelbajar, under siege by Armenian forces.

Siege in Azerbaijan Imperils Truce Talks

By David Binder New York Times Service

WASHINGTON - Fresh fighting between Azerbaijan and Armenia over ethnic enclaves is imperiling international orgoniations oo a cease-fire, according to Clinton ad-ministration officials.

The dispute began in 1988 when ethnic Armenians, complaining of

linking it to Armenia. The latest fighting is occurring in Kelbajar. oorthwestern Azerbaijan, well out-side Nagorno-Karabakh. Arme-

RELIGIOUS SERVICES

side Nagorno-Karabakh. Arme-nian forces have encircled the town Presideot Ebulfez Eleibey had of Kelbajar and cut the roads to the signed a decree imposing a state of north and south, isolating some emergency, Reuters reported from 60,000 people, government infor- Moscow. He has ordered a curfew

HOLLAND

enclave, with its population of France-Presse dispatch. Quoting and continued in March in Rome about 200,000, and of a corridor the Azerbaijani Defense Ministry and Geneva. In Rome, the Armein Baku, Interfax said street-tonians and Azerbaijanis agreed on street fighting was taking place in the terms for oegotiating a cease-fire and on international monitors.

The origin and scale of the latest fighting has been impossible for the Chinton administration to gauge. The Azerbaijani ambassador to

Washington, Hafiz M. Pashayev, asserts that "Armenian regular and banned political activity by forces" have invaded his country and joined up with forces crossing into Kelbajar from Nagoroo-Karabakh. The Armenian ambassador, "The fighting is extremely dis-Rouben Sugarian, denied in a teleruptive to the peace process," said an administration official conphone interview that his government's army had invaded Azerbaiocrued with the issue. He was referjan, asserting instead that only "self-defense forces of Nagomoring to talks begun last year in Minsk, the Byelorussian capital, Karabakh" had attacked Kelbajar.

ASSOC. OF INT'L CHURCHES

IN EUROPE & MIDEAST

REDI IN

AMERICAN CHURCH IN BERLIN, cor. of Only Alias & Potsdamer Sir., S.S. 9:30 a.m.,

BRUSSELS

THE INTERNATIONAL PROTESTANT

CHURCH OF BRUSSELS, Bunday School SJD am, and Church 1045 am, Kasarberg, 19 (at tha Int. School), Tal.: 673.05.81, Bus 95, Tham 94.

COPENHAGEN

NTEPSWATIONAL CHURCH of Oppenhagen, 27 Fervengade. Variov, near Pédrus. Study 10:15 & Worship 11:30. Jack Husled, Pastor. Tel: 31024785.

FRANKFURT

TRINITY (JUTHERAN CHURCH, Noolungen Allee 54 (U-Beim 5), Sunday School 9:30, worship 11 a.m. Tell: (069) 599478,

GENEVA

EV. LUTHERAN CHURCH of Geneva, 20

rue Verteine, Sundey worship 9:30, In Ge man 11:00 In English, Tet (022) 310,50.89.

LONDON

MOSCOW

OSLO

DADIC

STOCKHOLM

Clay Allas & Potsdamer Str., S.S. 9. Worship 11 a.m. Tel: 030-8132021,

NATO Moves Fast On Enforcement of North Korea Vows 'Strong' Reprisals **Bosnia Flight Ban**

By Alan Riding New York Times Service

PARIS — Approving its first military operation outside Western Enrope, NATO agreed Friday to enforce a United Nations flightban zone over Bosnia-Herzegovina,

with American, British, French and Dutch warplanes expected to be patrolling the area by mid-April. The decision came just two days after the Security Council authorized NATO to shoot down aircraft and helicopters ignoring the "no-flights" order that it issued last Oc-tober. Since then, the ban has re-

portedly been violated about 500 times, mainly by Serbian planes. After a meeting at NATO's Brussels headquarters Friday, the alli-ance's scoretary-general, Manfred Wörner, said the ambassadors of all 16 member countries had ex-

pressed "NATO's readiness to sup-port the implementation" of the Security Council's latest resolution. He offered few details about the planned operation, but stressed that it signaled "a new role and a mission" for the North Atlantic Treaty Organization, which was founded in 1949 for the exclusive purpose of confronting the threat posed by the Soviet Union and its

"It is the first time this alliance will run a military operation in practice, not an exercise," said Mr. Wörner, a former German defense minister. "It is the first time this

will take place 'out of area' and the first time in support of the United While some of the specifics of the enforcement operation have still to be worked out, NATO officials said that 50 to 100 surveillance and strike aircraft would be used. this wock.

They would only shoot down viola-tors that refused orders to return to their bases or leave the zone, the The Netherlands was the first

NATO country to offer to send a squadron of 18 F-16 fighters. Brit-am is expected to send a squadron on Saturday. of Tornado F-3 fighters, while France will participate with Mirage-2000 interceptors. The United omous provinces.

States is likely to deploy aircraft based in Europe as well as F-14 Tomcats and F/A-18 Homets from the aircraft-carrier Theodore Roo-NATO said the operation would be coordinated by Lieutenant General Giuseppe Degli Innocenti, port them and the plan."

commander of NATO's 5th Allied

Tactical Air Force, from an air base at Vicenza in northeastern Italy, within easy reach of Bosnia-Herzegovina. He is in turn answerable to the supreme allied commander in Europe, General John M. Shalikashvili, who is American.

Italy, Greece and Turkey are not expected to take part in the enforcement because they are thought to be ton close, both geographically and politically, to the conflict in former Yugoslavia. German participatioo is still being decided.

NATO's decision to enforce the oo-flight zone is seen as a prologue to a much larger peacekeeping operation, involving perhaps as many as 75,000 allied troops, if all parties to the Bosnian conflict eventually approve the peace plan drawn up by the United Nations and Europe-

an Community mediators. Bosnian Croats and Bosnian Muslims have already hacked the plan, which would involve dividing the republic into ten semiautonomous regions. The Bosnian Serb Parliament met Friday in the southeastern Bosnian town of Bileca to determine its final response to the peace plan.

Food Shipment Is Blocked

Bosnian Serbs blocked another UN effort to deliver food and medicine to Srebrenica on Friday and evacuate Muslims from the eastern town, news agencies reported.

Serbs, who surround the town, refused to allow passage of both empty vehicles and others carrying aid supplies. Serbs said they objected to a UN evacuation plan de-signed to avoid the chaos that caused at least nine deaths earlier

Lyndall Sachs, spokesman for the UN High Commissioner for Refugees in Belgrade, said the con-voy would try to reach Srebrenica

In Oslo, Thorvald Stoltenberg, who resigned as foreign minister Priday to replace Cyrus Vance as UN envoy for Yugoslavia, said he backed the UN plan that divides Bosnia-Herzegovina into 10 auton-

"The only alternative to the peace plan made by Vance and Lord Owen is violence," Mr. Stoltenberg said at a news conference. "I have oo choice but to fully sup-

WORLD BRIEFS

TOKYO (AFP) --- North Korea threatened "strong" reprisals Friday in the event it became the target of sanctions over its refusal to accept international inspections of sites where it is suspected that material for nuclear bombs is hidden.

"If the U.S. and other imperialist reactionaries try to encroach upon the sovereignty of our nation and destroy our socialist system with a "blockade' and 'sanctions,' " said the official North Korean party newspaper Rodong Sinmun, "we would answer them with strong countermea-sures, not only against the United States but also its followers."

The commentary followed a decision Thursday by the International Atomic Energy Agency in Vienna to take North Korea case to the UN Security Council for possible action.

EC Pact Foe to Head Paris Assembly

PARIS (Combined Dispatches) — Philippe Segnin, a leading Gaulian and campaigner against the Maastricht treaty on closer Encopean union, was elected speaker of the new National Assembly on Friday. Mr. Segnin, 49, from the Rally for the Republic party, was chosen in a second round of voting by 389 votes out of 479 cast among the 577 in the legislature. There were 54 blank, or mult, ballots. Most members of the new cabinet under Prime Minister Edourse Balladur favor greater European union through the treaty, and Net

Seguin is not expected to have much influence over treaty, trade questions or foreign policy issues. (Resters, AFP)

Miyazawa Pledges Political Reforms

TOKYO (Renters) — An unusually forthright Prime Minister Kiichi Miyazawa vowed Friday to push through political reform in Japan, calling a dirty money scandal the rating party's "biggest crisis." He told a rally attended by most of the 370 lawmakers in the Liberal Democratic Party that "our party is experiencing the biggest crisis since formation," and added that "the very existence of our party depende on whether we can clear up this iscure"

formation," and added that "the very existence of our party depends on whether we can clear up this issue." In his speech, Mr. Miyazawa, who is also party president, put the blame for the Liberal Democrats' woes on the shoulders of Shin Kanemara, the former party "kingmaker" who made him prime minister in 1991. Mr. Kanemara, 78, fell from grace and retired from politics last year because of a funding scandal. This opened the way for a probe into his finances that colminated in March with his indictment for allegedly cheating the government out of 1.04 billion yen (39 million) in personal income tax.

U.K. Arrests French Trawler Captain

LONDON (AP) - British naval officers boarded a French travier on Friday and ordered it to Guernsey, where the police promptly arrested

the captain, anthorities said. The Ministry of Agriculture said the trawler Calypso was sought in connection with the abduction of three naval officers in disputed waters around the Channel Islands, which are at the center of a quarrel between French and British fishermen.

The British authorities are drawing a hard line with French fishermer who demand the right to fish within 10 kilometers (6 miles) of Guernsey's coastline, as they say they have always done. "The rule of law must be upheld," said Agriculture Minister John Gummer.

New Libya Sanctions Held Unlikely

PARIS (Reuters) - The United Nations is unlikely to impose tougher sanctions against Libya despite Tripol's continuing refusal to hand over two suspects wanted for the 1988 Lockethie airline bombing in which 270 people died, Foreign Minister Alain Juppé of France said Friday. The United States has considered restricting oil trade with Libya, but Mr. Juppé told reporters that reinforcement of sanctions was "tot on the

1.1

ىنىڭ سىز

24.

. . .

121

1.5

1.1

2.5

11 I.J.

 $1 \gg_{1}$

. <u>.</u> .

1.5%

÷Ľ

11 11-20

÷ ...

and the state

May From Polit

¢?

۰.

1

A

R.,

<u>ie</u>, .

.....

. .

A CALCULAR OF

2.

CONTRACTOR CONTINUES

agenda for the moment." He spoke after talks here with the British foreign secretary, Douglas Hurd. The United States, France and Britain have applied pressure on Libya

to cooperate with investigations into two airline explosions, and are due to review sanctions this coming week in the UN Security Council.



Sabena cabia crew employees announced a weekend strike Friday in support of demands for better working conditions, but Belgium's national air carrier said there would be no interruptions in its Saturday and Sunday flights. Private cars have been banned from Jaffa Road, Jerusalem's main shopping thoroughfare. Beginning Friday, traffic in Jaffa Road was restricted to buses and taxis. Trucks can make deliveries at night. (AP) The United States has lifted a month-old travel advisory warning Americans about the risk of terrorist attacks in Jordan, a government official in Amman said. "The State Department informed us through diplomatic channels that the travel advisory has been lifted as of Match 31 and that all Americans can now travel to Jordan with no problem," the (Reuters) official said. A one-day strike by British rail workers against job cuts halted trains across Britain on Friday. London bus drivers also struck for the day over job and pay cuts. Most Underground lines operated normally. (Reuters, A strike by baggage hundlers at Orly airport near Paris caused delays of up to two hours Friday for passengers on Air France and associated airlines, airport officials said. The handlers, who have staged sporadic action in recent weeks, are demanding a new salary structure. (Reuters)

persecution in the Azerbaijan enclave of Nagorno-Karabakh, asscreed the right to secede and to join their territory to Armenia. Now the ethnic Armenians say they have created an independent republic in the territory.

After seesaw battles last year in which as many as 7,000 people were killed, Armenian forces gained control of virtually all of the Karabakh, according to an Agence

AMSTERDAM

CROSSROADS INTERNATIONAL CHUR-

CH Interdenominational & Evangelical Sun-day Service 10:30 a.m. / Kida Welcoma. De

Cuserstraat 3, S. Amsterdam Info. 02940-15316 or 02503-41399.

FRENCH RIVIERA

CORNERSTONE CHRISTIAN FELLOW-

FRANKEI IDT

CHRIST THE KING. (Episcopal/Anglican). Sebasikin-Filizzatr. 22. U12,3 Miquel-Allea. Sun. Holy Communion 9 & 11 a.m., Sunday School and Numery 1045 a.n.

MADRID

COMMUNITY CHURCH, Worship and Church-School at 11:00 a.m., Padre Damkan 34, (August, Orense and Gen. Yague). International. English Speaking. Tel.:

MUNICH

INTERNATIONAL COMMUNITY CHUR-CH,Evengelical, Bible Believing, services in English 4:15 p.m. Sundays at Eminuber Sir. 18 (UZ Theresienstr.) (089) \$3 45 74.

MONTE CARLO

INTT, FELLOWSHIP, 9 Rue Louis-Notari, Sunday Worship 11:00 & 6 p.m. Tel: 92.16.56.00.

PARIS and SUBURBS

THE AMERICAN CATHEDRAL (Episcopal

Anglicen). Sun. 9 & 11 a.m. Sunday School for children and nursesy care at 11 a.m. 23 ave. George V, Paris 8. Tell: 47 20 17 52. Metro: George V or Alma-Marceau.

HOPE INTERNATIONAL CHURCH (EVEN

galical). Sun. 9:30 a.m. Hotel Orion. Metro 1 : Explanade de La Délence. Tel.: 47.73.53.54 or 47.75.14.27.

SAINT JOSEPH'S CHURCH (Roma

Catholic). Messes Saturday Evening 6:30 p.m., Sunday, 9:45, 11:00, 12:15 and 6:30 p.m. 50, avenue Hoche, Paris 8th. Tel-#22728.56. Methor: Charles de Gaulle

SWITZERLAND

ST. ANTON - ENGLISH-SPEAKING

CATHOLIC MISSION. Services: 5:30 p.m. Saturday & 11:15 a.m. Sunday. Locater: 63 Minervestease, near Krauzplaiz Telephone:

TOKYO

ST. PAUL INTERNATIONAL LUTHERAN CHURCH, near lidebashi Stn. Tel.; 3251-3740. Worship Service: 9:30 a.m. Sundaya.

EUROPEAN

BAPTIST CONVENTION

EUROPEAN BAPTIST CONVENTION CHURCHES WELCOME YOU. 59 English speaking Congregations in 13 European Countries. Marrise Bachels World Manoe and European Bagtest Fodersion, For Internation

contact European Baptist Convention Sonnenbergerstr. 60, D-6200 Wiesbeden. Tel: 0611-523016.

382 02 06

worshipe at Hotel Mediathel, Sophia-bits, 18:30 a.m. Sundays; nursery, y schools; tel. 93.85.64.54.

and Azerbaijan say. But they tell parties and movements. The presidifferent stories about the nature of dent imposed restrictions on entry, the fighting and about whether Ar- exit and travel within the country, menian troops are involved. as well as censorship on all media.]

Interfax oews agency reported from Moscow that Armenian forces fought their way into Kelbajar on Friday in a battle to open up a new land corridor to Nagorno-

BERLIN

ation officials in both Armenia

Nuclear Dumps at Sea

Russia Admits It Used

MOSCOW -- The Soviet Union long violated international staudards on dumping nuclear waste in Arctic and Far Eastern scas, an official report on Friday scknowledged. The report, produced by the Russian government, environmental-

ists and other officials, said the most significant threat came from the dumping of reactors from submarines, ice-breakers and other seagoing vessels.

It proposed that Russia embark on a program to develop safer land-based storage methods. For the moment, it said, Russia had to continue damping more dangerous liquid waste at sea because of a shortage of facilities on land.

There were instances of dumpings that were unauthorized or carried out with vessels with nuclear waste having sustained an accident," the report said.

The most serious potential radioactive danger is posed by the dumping in shallow waters around Novaya Zemlya and the Kara Sea of reactors from atomic submarines and a container from the icebreaker Lenin with nuclear fuel already unloaded."

But the report said that despite the failure to monitor radioactivity in the area for 25 years, studies oow showed no danger to human life or the environment.

A joint expedition by Russian and Norwegian scientists, the second of its kind, was planned to the area later this year. "Our initial conclusion is that there is no significant danger of

radioactivity or contamination from radioactive waste disposed of by the Northern and Pacific navies or the Murmansk merchant marine," Alexei Poryadin, first deputy environment minister, said at

a news conference. The Soviet Union began storing spent fuel at sea in 1959 but was secretive about it and failed to inform international maritime anthorities.

Russia has already acknowledged dumping 17 reactors in the Barents Sea, to the west of Novaya Zemlya, including seven contain-ing spent nuclear fuel. It has pledged to stop the practice.

in 1995 when Japan discusses **15 U.S. Reactors Found** Weakened by Radiation

because of questions about the strength of its reactor vessel.

The reactors on the new list will probably not have to shut soon, industry experts said. Rather, their owners will have to provide extensive analyses to show that the weakened metal is still stronger than the minimum calculated to be necessary. Some have already submitted analyses to the comm although none has been approved

The reactor vessels are becoming brittle because of years of bom bardment by substamic particles called neutrons, which sustain the clear arms program, which has em-broiled the UN Security Council, chain reaction in the reactor cores. In a report to the commissioners Feb. 25, but not made public until three weeks ago, the staff noted, "The integrity of the reactor pres-sure vessel is essential in ensuring that could strike Japan.

tions with the United States would reactor safety." Embrittlement deremain "one of the main tasks of pends mostly on plant design, met-allangy and years of operation. Japan's diplomacy 1993" and that the two countries should be pra-

For investment information read THE MONEY REPORT every Saturday in the IHT Tis.

the second second warman and

Moscow's Arms Cast Gloom Over Japan

Agence France-Presse TOKYO — Japan called Rus-sia's continued military presence in

the annual Foreign Ministry Diplo-

matic Blue Book, which also said

the fast-changing global situation might force "serious debate" here

peacekeeping within its legal con-straints, but added that it would be "necessary for Japan to have scri-ous debate on what our country Asia destabilizing and expressed concern Friday about possible threats from China and North Koshould do on the basis of new developments in the international situation after three years." The assessment was presented in

Visit by Chinese Admiral The commander of the Chinese Navy, Vice Admiral Zhang Liam-hong, will make an official 10-day visit to Russia beginning April 5 Agence France-Presse reported, citing the Itar-Tass press agency. It said China might decide to buy Russian battleships during the vis-

'Shortcomings' Found in Audit of WHO Finances

GENEVA - Auditors investigating the finances of the World Health Organization said on Fo-day they had found "shortcom-ings" in its use of funds, but laid no personal blame on its Japanese chief. Hiroshi Nakajima. On North Korea's suspected nu-

the paper noted reports that. Pyongyang was producing a missile with a range of 1,000 kilometers DIOCEOUTES.

to have voted for Mr. Nakajima.

The document asserted that there was a limit to the effectiveness of traditional UN peacekeeping operations in the conflicts in

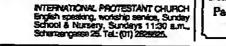
It pledged Japan's continued contribution of troops to UN board members who backed the Japanese pharmacologist.

INTERNATIONAL BAPTIST CHURCH, THINTY BAPTIST S.S. 9:30, Worship 10:30, BERLIN, Rothenburg str. 13, 1000 Berlin 41 (Stogliz), Bible study 10.45, worship at 12.00 and 19.00 each Sunday, Charles A. Wenford, Pastor, Tel.: 030-774-4570. nursery, warm tellowship. Meets at Bloemcamplaan 54 in Wassenaar. Tel: 01751-78024. KRAKOW BONN/KÖLN INTERNATIONAL BAPTIST FELLOWSHIP, ul. Wispierskiego 4. First Sunday each mon-th. 600 p.m. Gustaw Clester, coordinator. THE INTERNATIONAL BAPTIST CHURCH OF BONIVKOUN, Rheineu Strasse 9, Kön. Worship 1:00 p.m. Celvin Hogue, Pastor. Tel: (02236) 47021. Tel: 33 23 05 + 66 49 32 BREMEN MADRID INTERNATIONAL BAPTIST CHURCH (En-gish language) meets at Evangelish-Freikir-chlich Kreuzgemeinde, Hohenlohestnasse NMANUEL BAPTIST MediaL Hemandez de Tejada, 4. English Services. 11 a.m. 7 p.m. Tel: 407-4347 or 302-3017. Str. (around the corner from hrdof) sunday worship 17:00 Ernes kar, pastor. Tel. 04791-12877. MUNICH INTERNATIONAL BAPTIST CHURCH OF MURICH, Hokstr. 9 English Language Ser-vices. Bible study 16:00, Worship Service 17:00. Pastor's prione: 6806534. BUCHAREST INTERNATIONAL BAPTIST CHURCH, ada Popa Rusu 22, 3:00 p.m. Contact Bill hardson, Tel. 010-91-61. BUDAPEST PARIS and SUBURRS International Baptist Fellowship. # Bimbo u. 56 (main enhance Tapolcsam) u. 7, immediately behind (ront entrance). 10:30 Bible study. 6:00 EMMANUEL BAPTIST CHURCH, 56 Rue des Bons-Raleins, Rueil-Malmaison. Evangelical church for the English speek Jenkins, pastor. Tel.: 1158759 p.m. Joe 1156116. community located in the west suburbs.S.S. 9:45; Worship: 10:45, Childre Reached by bus 11. Church and Nursety. Youth ministries Dr. B.C. Thomas, pastor. Call 47.51.29.63 or 47.40.1529 for information. BULGARIA INTERNATIONAL BAPTIST CHURCH, Sofia, Grand Nacotho Sobronie Squara, Wor-ship 11:00. Charles Currie, Pastor. Tel: 704367. INTERNATIONAL BAPTIST FELLOWSHIP, 630 p.m., 123 inv. du Maine. Mo Galé. Near the Tour Moripamesse. The evening service of Entranuel Baptist Church. Cali 47.51.29.63 or 47.49.15.29. CELLE/HANNOVER INTERNATIONAL BAPTIST CHURCH, Frie-denskirche, Riemannstr. 15, Celle, SS 12:45, Worstig 14:00.30 min. Dave, 20 min. By train from Harnover, Walking distance from Celle train station. Contact Andy Earl. PRAGUE International Baptist Fellowship meets at the Crach Baptist Church Vinolvradista # 68, Prague 3. At metro stop Jinhoz Podebrad Sunday a.m. 11:00 Paster: Bob Ford (02) 311 0693. Tel: 05141-36735. DARMSTADT DARMSTADT/GBERSTADT BAPTIST MIS-SION. Bible study & Worship Sunday 10:30 a.m. Stadtmission Da Eberslad, Buescheist. 22, pastor. Tel.:06187-91693 (pastor) & WUPPERTAL International Baptist Church, English, Ger-man, Peniari, Worship 10:30 a.m., Selenir, 21, Wupperts - Sbarlald, Al denominations welcome. Hans-Dieter Fraund, pastor. Tel: (022)4686364. DÜSSELDORF INTERNATIONAL BAPTIST CHURCH, FR INTERNATIONAL SAFTIST CONTACT SE-gist, s.s. 10:00, worship 11:05. Children's d'unch and nuseny. Meets et the Internetional School, Leuchtenburger Kirchweg 2.D-Ke-senswerth. Friendly fellowship. All denomina-tions welcome. Dr. W.J. Delay, Pastor. ZURICH INTERNATIONAL BAPTIST CHURCH of Wadenswi (Zhich), Swizzrand, Rosenberg-strates 4. Worship Services Sunday monings 11:00. Tel: 1-7002812. Tel: 0211/400 157. FRANKFURT INTERNATIONAL CHRISTIAN FELLOW-SHIP Exangelach-Reliafabliche Gemeinde, Sodenerstr. 11-18, 6380 Bad Homburg, pho-ne: 06134-23278 or 06196-643350 serving the Frankfurt and Tartus aneae. Gemeinty, Sunday worship 08:45, nurseny + Sunday-athool 1020, women's chicle - Priday 09:30. Housegoups's - Sunday + Wednesday 19:30. Paster M. Levey, member European Beptist Convention. "Docket His glory emorgat the realisms." EUROPEAN UNITARIAN UNIVERSALISTS contacts in Eu

BETHEL INTERNATIONAL BAPTIST CHURCH, Am Dechapterg 92, Frankfurt a.M. Sunday worthip 11:00 a.m. and 6:00 p.m., Dr. Thomas W. Hill, pastor, Tel.; 069-549559. HAMBURG

INTERNATIONAL BAPTIST CHURCH OF HAMBURG meets at TABEA FESTHAL-LE, Am Isled 19, Handburg-Oadorf, Bible Stu-dy et 1130 & Worship at 1230 each Sunday, Tel: 040820818.

6205-16486 HUTHCH: (49) 821-47-2498. METHERLANDS: (073) 408208. PARS: (33) 1-42-77-9677.



ZURICH

WARSAW

AMERICAN CHURCH In London at 79 Tot-tenham Court Road, London WI, SS at 945 a.m. & worship at 11a.m. Goodge street tube; Tet (01) 5902791. INTERNATIONAL COMMUNITY CHURCH services at Rydens School, Hersham, Surrey, Sunday School at 1000 a.m. and worship at 11000 a.m. Active you'n program. Tel: (1932) By Matthew L. Wald New York Thmes Service NEW YORK -The staff of the Nuclear Regulatory Commission MOSCOW PROTESTANT CHAPLABICY, UPDK Hall, UL, Ulda Palma 5, bidg, 2, Wor-ship 9+11 a.m. S.S. Tel:: 143-5582. has found 15 nuclear reactors around them United States whose reactor vessels have become so

veakened by radiation that they American Lutheran Church, Filtzneragi, 15 Worship & Sunday Schoel 11 a.m. Tel: (02)44.35.84. will require careful analysis to determine if they are still safe. The staff's finding, affecting

bout one-seventh of the nation's AMERICAN CHURCH IN PARIS, Worshi II reactors, is a sign that the in-11:00 a.m. 65. Quai d'Orsay, Paris 7. Bus 63 al door, Metro Alma Marcesu or Invaldes. stallations are aging faster than their builders had anticipated and will take more effort to keep run-INMANUEL CHURCH, Worship Christ in

ning. The staff singled out the plants in a study that it began last year after a 32-year-old Massachusetts plant, Yankee Rowe, was retired

UNIVERSITY DEGREE BACHELORS - MASTERS - DOCTORATE For Work, Life and Academ Experience - He Classro Attractance Required (310) 471-0306

JUL AS FAX: (310) 471-6456 Call or write het intermetion or send detailed research for Free Eve Pacific Western University SOU N Sepaines Bive, Dept 23 Los Angeles, CA 90049

whether it should expand its role in UN peacekeeping. Citing Russia's deployment of sophisticated military equipment, the document called the presence it. of Russian armed forces in the Far East "a factor of instability concerning the security of the region." Russia's growing weapons ex-

ports and its plans for the continued use of naval installations at Cam Ranh Bay in Victnam also remained a cause for concern, the assessment added. It called for scratiny of China's

The report said that Japan's rela-

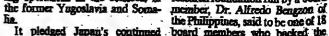
dent in solving trade problem

Reuters military modernization program, including its purchase of Su-27 fighters from Russis, and noted that regional concerns about Beijing's military buildup and its claims to the disputed Spratly Islands in the South China Sea.

The audit identified six cases. where normal WHO procedures had not been followed in the awarding of contracts. It called for greater scrutiny of the agency's

A team of auditors was called in after Mr. Nakajima's renomination as director-general by the executive board in January. Four of the contracts concern payments to or for individual board members believed

Sir John Bourn, the audit director, said the 'most serious case" involved a \$150,000 contract to a research foundation run by a board member, Dr. Alfredo Bengzon of







Swedish, English, or Korean, 11.00 a.m. Sunday, Birger Jarisg, at Kungstensg, 17. 48/08/ 15 12 25 x 727 for more VIENNA VENNA COMMUNITY CHURCH, Sunday worship in English 11:30 A.M., Sunday school, nursey, trematoral, al denomin-tions welcome. Dorotheergasse 18, Vienna 1.

UNITARIAN UNIVERSALIST felowship &

BARCELONA: Aptartado de Correos 27305, 08080 Barcelona, Spain. Tel.: (03) 3149154. WARSAW INTERNATIONAL CHURCH,

USSELS: Tel.: (02) 8600226. WARSAW IN IERNA I OWAL CHURCH, Protestant English language expension, Sun-days 11:00 am. (Sept.-May), 10 am. (June Aug.); Sunday School 9:55 (Sept.-May) UL. Modowa 21, Tel: 43-29-70. FRANCFURT/MESSADEDE (0611) 719461. GENEVABERN: (022) 7741555. DELEERG: (49) 6222-7 3716 or (49)



the del l'arte ling

the Patrice Re

 \sim

: n

-

1

· · · · · .

There

-

and a matter

1.2

 $\delta = \sqrt{2} \lambda_{1}$

. . .

يد د

11.7**

2.1.10

· · •

. . .

- ... i

Second Andrews

Santa Inte

miniherle

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, APRIL 3-4, 1993

Page 3

FIRST 100 DAYS / ON THE WAY TO THE SUMMIT

By Celestine Bohlen New York Times Service MOSCOW - From the day they first watched parcels of "humani-tarian aid" unloaded off U.S. military aircraft at Moscow's interna-tional airport more than a year ago, Russians have been puzzled by the West's fumbling attempts to aid their beleaguered country. First, amid a blaze of publicity,

came shipments of food, ranging from baby food to Meals Ready to Eat left over from the Gulf War, sent by governments and charitable organizations in response to alarm-ist reports that Russians were about to go hungry. Then, as the threat of mass hun-

ger faded away, exposing Russia's genuine economic problems, the West's seven leading industrialized west's seven sealing industrialized nations patched together a complex package of financial aid. costing \$24 billion. That figure made a deep impression on Russian citi-zens, who took it as a sign that after the Cold War, the West was serious about helping them build a viable,

vibrant economy. Now, after a year of watching a steady stream of Western consultants trouping through Moscow, staying at the city's ostentatious five-star hotels, Russians are ask-ing what happened to the \$24 bil-lion that was promised them last year. More to the point, some are asking whether it ever came at all. The answer, as Western economists have tried to explain at great length, is both "no" and "yes, but." No, Russia has not received the bulk of funds due from the International Monetary Fund - so far only \$1 billion out of a promised \$4 billion has been released - because the government has not been able to meet IMF cooditions, namely strict controls over monetary and budgetary policies. Nor has it been eligible for a \$6 billion ruble stabilization fund, for the

same reasons. Yes, it has continued to receive a steady trickle of "humanitarian aid" - 476,000 tons of food, valned at \$700 million, and \$200 milhon worth of medicine were deliv-

\$11 billioo in bilateral credits pledged for 1992 by several Western countries, including the United States. But most of these credits caught in the throes of economic issued not in the form of cash, but

iog coootries on tough terms roughly comparable to those for oercial loans. "Most of these credits are a pre-

packaging of old programs, circu-lated by the lending countries for lieve. their own domestic purposes," said

pledge — of which only about \$60 deferral on the \$80 billion in loans been siphoned off by "commercial million has been released for the it inherited from the Soviet Union structures," which pocketed 40 bil-purchase of imported equipment, — has said it can only afford pay- lion rubles, or \$59 million at the in this case bought on a competitive basis, with a portion of credits available to Russia's struggling pri-\$3.5 million this year. Its missed payments last year amounted to \$7.2 billion.

Western Aid? Russians Wonder When

vate sector. Other World Bank projects, including a \$90 million foan for privatization and \$70 million more to improve Russia's social services, have been caught up in bottlenecks inside the Russian government, said Mr. Kiselvov.

Russian officials admit that many of the problems with the distribution of aid originate here, caused by an inefficient and often corrupt bureaucracy. The running feud between the government and Russia's central bank over monetary policy is cited as one of the main reasons for the holdup of IMF funds. Furthermore, as Western governments have repeatedly pointed out, Russia, by failing to meet payments of most of its debts, has in effect put the West in the position of underwriting outright

grants, rather than loans. Russia now awaiting word from its Westmisgivings with a blanket accusaern debtors oo a oew plan for debt tion that 60 percent of the aid had

-has said it can only afford pay-ments of between \$2.5 million and current exchange rate, in profit. "It is a crime," he said. Alexander A. Zhitnikov, first

deputy chairman of the government commission that distributes But for average Russian citizens, the aid, vigorously defends his pro-gram which, early on, chose to sell loans, credits and standby agree-ments are necessarily abstract nothe donated goods to commercial outlets, with the proceeds going to special social welfare funds. This tions. What they see, instead, are Western food products, such as oil, butter, dried milk and the occaapproach, he said, was preferable to a straight giveaway program that would have been more difficult to sional chicken, that have trickled into their stores, and Western medicines dispensed mostly through monitor.

Mr. Zhitnikov and his commis-When the in-kind aid first apsion, however, have objected to peared, it stirred rescotment some of the conditions placed on among some Russians who felt a twinge of humiliation at being on the aid by the donor countries. Initially, about 70 percent of the goods was delivered to Russia's two the receiving end of what they saw as a charity drive. Furthermore, major cities, Moscow and St. Petersburg, even though they repre-sent only 10 percent of its populamany people remain convinced that most of the aid has either been stolen, or diverted by the "mafia" tion

There is a definite resentment Recently, Vice President Alexan-der V. Rutskoi gave voice to these misgivings with a blanket accusa-West needs to trust us, and our assessment of where the needs are.

Even if everything goes extreme-

Mr. Clinton, with a special assistant, Bruce Lindsey, left, and Vice President Al Gore arriving in Oregon for talks on old-growth forests.

* POLITICAL NOTES*

Drug Companies See Threat in Vaccines Plan

WASHINGTON - Drug company executives said they might slow or stop development of new vaccines if the Clinton administration went ahead with its plan to buy vaccines for all children.

The comments came at the same time that the secretary of health and human services, Donna E. Shalala, announced at a news conference that the government intended to go ahead with the plan, and to seek out all American children who are not immunized

lo sending his proposed legislation to Congress on Thursday, President Bill Clinton called the program an urgent measure. The \$1.1 billion administration plan is intended to ensure that all children are fully immunized by age 2. Dr. Ronald J. Saldarini, president of Lederle-Praxis Biologicals, a

division of the American Cyanamid Co. and the largest producer of vaccines in the United States, said he feared that if the government became the sole purchaser of vaccines, which it now buys at a discount, the result would be an overall lowering of price.

Dr. R. Gondon Douglas, president of the vaccine division of Merck & Co., said the government not only paid a lower price but was also an unreliable buyer.

Dr. Howard A. Pearson, president of the American Academy of Pediatrics, said the administration's plan was crucial to the health of American children (NYT)

Conservationists Criticize Clinton Reverse PORTLAND. Oregon

Senator Indicted In Expense Fraud

ment for stays at a Minnesota condominium he owned.

The Minnesota Republican; his attorney, Michael C. Mahoney, and an adviser, Paul P. Overgaard, were charged with conspiring to make false claims and with making false claims to the Senate.

The Justice Department has him for ethics violations, including

his colleagues that he would be "a better man and then a better sena-

some involving the condominium. At the time, the senator promised

The Associated Press WASHINGTON -- Senator Da-been in the Senate since 1978. If vid P. Durenberger was indicted convicted on all charges, he could have been the most visible part of Friday on two federal charges that face a maximum of 10 years in the Western aid package. he falsified his Senate expense ac-prison and a \$500,000 fine. The And yes, Russia has received count to get taxpayer reimburse-other two defendants would face a about 80 percent of an estimated maximum of 20 years in prison and a \$1 million fine.

Win McNam

The indictment charged that the three conspired to hide Mr. Durenberger's ownership interest in the were granted not to a new Russia condominium to make it appear that be was renting it from Mr. reform, but to an old Soviet Union, Overgaard's company in order to

claim Senate reimbursement. Ac- in the form of commodities and been investigating the senator since conting to the mount of the property 1990, when the Senate denomed pany did oot own the property when the claims were made.

Earlier Friday, the senator's chief aide, Rick Evans, said prosecutors were threatening to seek an indictment unless the senator

By Margaret Shapiro Washington Post Service MOSCOW -- The first summit meeting between Presidents Boris N. Yeltsin and Bill Clinton holds much promise for the Russian side, which wants oew aid to help prop up faltering reforms, but it is also ught with tremendous risks for

the West This meeting was eagerly sought by Mr. Yeltsin last month as politi-

ered here last year -- which so far,

Yeltsin, and other Russian officials, are hoping that a new infu-sion of U.S. aid for very concrete, visible projects, coupled with some easing of old anti-Soviet trade restrictions, will give Mr. Yeltsin and his free-market programs a oeeded boost going into a critical national referendum on April 25. But, in the current extremely unpredictable political atmosphere, in

which many Russians feel impoverequipment purchased in the lendished by Mr. Yeltsin's economic changes and disheartened at their country's collapse from superpower status to an international basket

case, the summit meeting could also easily backfire, many here be-Mr. Yeltsin cannot afford to be

Watching Yeltsin's Every Step If He Begs, Talks Could Backfire at Home

hospitals and clinics.

for private gain.

now Mr. Yeltsin - in a counterproductive way.

roductive way. As vital for Mr. Yeltsin is the that this meeting will generate that structure of any aid package that much interest in the Soviet Union, emerges from his talks with Mr. where economic and political crisis the Russian leader, who is under amounted to very little. increasing attack for selling out to

age Russian cannot connect to his or her daily life.

cal opponents, opposed to his re-forms, began circling around with the intention of removing him. Mr. billion was the main thing that discredited Yeltsin and Gaidar in the eyes of the people," Mr. Ambartsu-mov said, referring to Yegor T. Gaidar, the acting prime minister and radical economist whom Mr. Yeltsin was forced to dump in December under pressure from the conservative parliament. "It was

the Americans themselves who weakened them."

For Mr. Yeltsin to come out well in this summit meeting, Mr. Ambartsumov and others said, he oceds a concrete program of assistance that provides immediately apparent benefits: new housing for displaced military people; financial support for people losing jobs because of economie restructuring;

• 24K Gold finished . Full colors

We'll custom-make any emblem for you! Delivery: 14 business days. Worldwide.

VØL

1

your first

address

in Lugano

63

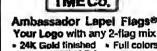
(P) 34 25 79

Clinton. Any new program of assis-tance for Russia is bound to be has made most people inward look-Unlike the days of Mr. Gorbagreeted with quite a bit of skeptichev, when summit meetings with a cism here because of the general U.S. president often heralded mafeeling that past aid promises have

jor steps in ending the Cold War as well as hostility between the two The Group of Seven industrial countries and the Soviet Union's democracies a year ago pledged Russian \$24 billioo in assistance. isolarioo from the West, these are oo longer burning issues. Mariboro cigarettes and Baskin-But it was mostly in the form of very broad programs that the aver-Robbins ice cream are available on

almost any major street corner in Moscow, American movies fill the-"This empty talk about the \$24 aters in all the big cities, Fords cars and Panasonie video players are advertised after the nightly television news. More importantly, the West's promise of a better life soon has now been tarnished by Russian re-ality.

TME Co.



administration's commitment to natural-resource protection, the heads of three of the nation's largest conservation groups bitterly

Referring to the administration's decision earlier in the week to abandon a push for higher fees on mining, grazing and timber activity on federal lands, be president of the National Wildlife Federation, Jay D. Hair, said that "what started out like a love affair" between the environmental community and the new adminis-

tration was "turning out now to be more like date rape." Joined at a press conference by Peter A. A. Berle, president of the National Audubon Society, and Karin Sheldon, acting head of the Wilderness Society, Mr. Hair said Mr. Clinton's "politics as usual" on resource fees raised fears of the abandonment of strong protections for the Pacific Northwest's old-growth forests. (WP)

Nuances Cropping Up in Energy Tax Proposa

WASHINGTON - The Clinton administration is offering political sweeteners and exemptions that would make its proposed energy tax less burdensome than expected for certain industries and regions

tax less burdensome than expected for caratal industries and regions of the country — without surrendering revenue. Among the beneficiaries would be coal producers and oil refiners, parts of the natural-gas industry, ethanol-producing farm states and the New England region, a heavy consumer of home-heating oil. The changes in the plan the administration unveiled in February — some substantive and others more symbolic — were largely calculated to help the tax proposal gain support in Congress. But critics said they could lead to its unraveling by encouraging more encoded interests to clarger for loopholes. special interests to clamor for loopholes.

"The proposal is riddled with special-interest exemptions," said Edwin S. Rothschild, an energy analyst at Citizen Action, a consumer-advocacy group. "It's going to create an incentive to other special, interests to seek further exemptions or reductions as this tax moves through the legislative process.

Treasury spokesman Jack R. DeVore Jr. said the proposal was developed with one overriding goal in mind — "passing the president's economic plan."

Quote/Unquote

Sepator George J. Mitchell, Democrat of Maine and the majority leader, on Republican efforts to block President Bill Clinton's economic stimulus plan with a filibuster: "The problem is, they're trying to embarrass the president, to pull the rug out from under him (NYT) at a critical moment."

Away From Politics

· Defense attorneys stunned prosecutors in the civil-rights trial of four Los Angeles police officers by abruptly resting their case, raising the likelihood that jury deliberations could begin by the middle of next week. Three officers and a former officer are being middle of next week. Three officers and a former officer are being tried in federal court on charges of violating Rodney G. King's civil rights when they beat and kicked him March 3, 1991, after a highspeed pursuit. Their acquittal on 10 of 11 state charges last year touched off riots.

• Talks with the cuit leader David Koresh have been hampered by his I HES WITH the CHI HEADER LINVA KORESH HAVE DEED hampered by his gamshot wounds, a lawyer said after meeting with him, but federal agents said doctors thought the wounds were not life-threatening. The Federal Bureau of investigation said officials would not let a the Federal Bureau of investigation said officials would not let a doctor inside the cult's heavily fortified compound at Waco, Texas. • Gelvanized by the slaving of a doctor outside an abortion clinic in Pensacola last month, abortion-rights advocates in Florida are pressing in the state legislature and in the courts for new measures to strengthen protection for such clinics and stiffen the penalties for people who obstruct their work.

• In the last four weeks, four priests in one small Roman Catholic diocese in southern Ilbnois have been removed as pastors after accusations of sexual misconduct that stretch back to the 1960s. The allegations involve separate incidents in four separate communities, But they have stunned Catholics in the Belleville Diocese, which But they have stummed Catholics in the Benevice Diocese, which reaches across southern Illinois from the Mississippi River to the Ohio. With 119,000 Catholics, it is the smallest of Illinois' six dioceses, and it has just 140 priests. AP, NYT, WP,

in restitution. The indictment returned here by

a federal grand jury accused Senator Durenberger and his two advisers of hiding the senator's owner- the Senate Ethics Committee inves-ship in the condominium so that be tigation showed that Mr. Overcould qualify for government reim- gaard was so frustrated with delays bursement when he stayed there.

Mr. Mahoney and Mr. Over-gaard, president of Independent Service Co., a pension advisory company in Albert Lea, Minnesota, also were charged with perjury and making false statements in depositions' and affidavits given to the Senate Select Committee on

Ethics.

Perot Puts Clinton In a Snit

By Gwen Ifill New York Times Service ANNAPOLIS, Maryland --President Bill Clinton and Ross Perot abruptly dropped all pretense of diplomacy in a fit of trans-continental name-calling that oois-ily shattered their political cease-

fire_ Here for a speech at the U.S. Naval Academy on Thursday, Mr. Clinton, in response to a question, said that Mr. Perot had engaged in "rumor-mongering" by repeating unflattering stories about the ad-ministration's relations with the military. Mr. Perot. a Texas businessman

who won 19 percent of the vote as an independent candidate for president last year, responded tartly in a telephone interview from Dallas, charging that Mr. Clinton had "ducked" military service and thus lacked moral authority to criticize an army general who recently com-plained of poor treatment at the hands of a White House aide. "If he wants to climb into the

ring," Mr. Perot said ominously, "any time, anywhere." Mr. Clinton seemed especially annoyed by Mr. Perot's decision to repeat a widely circulated story

that a member of the president's staff had refused to speak to a uni-formed general on the White House grounds. "The other story, like all those military stories, was an abject lie," the president said. "I don't think we ought to be out here rumor-mongering myself. I think it does

very little to support the public interest." dent was overblown.

TILLA TO TESSEE. C But Mr. Durenberger refused be-

One document that surfaced in in closing the deal that he threatened to pull out of the sale.

In a September 1989 letter to the lyov, between 40 percent and 45 senator, Mr. Overgaard wrote, percent of the 1992 credits were for "The last thing I oeed is to get the purchase of foodstuffs, while involved in your ethics investiga-tion and be accused of participal-parts and other "critical" imports. ing in a sham transaction by which you collect per diem ... on a resi- \$760 million in loans to Russia this dence you actually own."

AMERICAN

TOPICS

After 25-Year Fall.

Smoking Levels Off

The percentage of people who smoke failed to decline in

1991 for the first time in a quar-

ter-century, according to the

federal government's Centers for Disease Control and Pre-

vention. Smoking actually in-creased among blacks and

women. The agency blamed the wide availability of discount cigarettes and \$3.9 billion in an-

oual tobacco advertising. It

urged higher cigarette taxes. "We need to look at bold

Denis Kiselyov, chief of the analysis unit at the World Bank offices in cause be did not think he should be prosecuted, Mr. Evans said. For instance, \$3.5 billion of the

so-called \$24 billion aid package is a credit from the United States to buy U.S. grain, an annual program that has been around for decades. Altogether, according to Mr. Kise-

The World Bank has committed year - also part of the \$24 billion

versity, is father of the "Res-

troom Theory of Maoage-ment." A past winner of the American Marketing Associa-tion's award as "Marketer of

the Year," Professor Blackwell

told a recent business conven-tion, "I have never seen a firm

with dirty restrooms and good

A remote control that opens the sliding door of a minivan is

being offered by General Mo-

tors as a \$295 option. A driver

walking toward the van - with

arms full of packages, for exam-ple — pushes a button on the key chain and the door slides

open. Remote controls already

unlock car doors but this is said

to be the first that actually

The last of the original Mc-

customer service."

scen as a supplicant, as an unequal and for retired people and children foreign policy and other conces-

NEWS ANALYSIS

sions to stay on America's good side. Hard-line nationalists and former Communist critics have already accused the United States and the West of wanting to destroy Russia with aid packages conditioned oo striogeot economie trics.

While these critics still represent only a fraction of public opinion, their influence is growing both in the legislature, which has abandoned all effort at compromise with Mr. Yeltsin in advance of the April 25 vote, and among the hard-

pressed general public. "The most dangerous thing for Yeltsin about the summit is if it appears as a surrender, if Russians get the impression that Americans are giving in exchange for some-thing," said Igor KJyamkin, a polit-ical analyst. "Anything that can be interpreted as an infringement on Russian dignity, any trace of a haughty attitude will not be accept-ed well by Russian public opinion and will result in a negative attitude toward both Clinton and Yeltsin." Even Mr. Clinton's strong personal support for Mr. Yelisin is a mixed blessing. Some voters take Western endorsements as important signs of confidence, while others believe the West should back

democracy without "meddling" by

singling ont specific people for support. "If Clinton is going to give aid personally to Yeltsin, it will be counterproductive, because it will be immediately used against Yelt-sin by the opposition," said Yevgeni Ambartsumov, a centrist legisator. "There must be assistance to the processes of democratization." In general, he said, the West has lended to personalize its relations with Russia, fixating on one person - first Mikhail S. Gorbachev and

TO OUR READERS

IN POLAND

Hand-delivery of

the IHT

day-of-publication

is now available

in these cities:

partner begging for help from the United States and willing to make scale U.S. investment into Russia's TME Co., Inc. 101 Bel Air Drive New Millord, CT 05776, U.S.A. (800) 535-5255 • Fax (203) 354-2786 troubled economy.

Clinton administration officials say the president is planning to offer such a targeted package to Mr. Yeltsin that could provide quick, visible signs of the fruits of cooperation between the two coun-

"The forthcomiog summit should not end just in statements and assurances of friendship but in concrete steps and commitments," said Maxim Yusin, a foreign affairs correspondent with Lzvestia. "I mean concrete investments in the Russian economy so that the average man on the street can see tangi-ble effects from the summit."

A key element of that, mentioned in virtual all commentary on the talks, is ensuring Russian access to world arms markets. Russia's military-industrial complex is one of the few remaining bright spots in the collapsing economy.



DA MEO PATACCA Gastronomical menu at a reasonable price. 13, rue SaintBenoit. Tel.: [1] 45.48.20.84. Trastevere, Rest. formous for han Food, music & bildere, 00153 Rome, Prozen de Mercanti 30. Tel: 06-5816198, 5872193, Forc 582552. LE PROCOPE Fashionable Rive Gauche "Café", traditions and creative cooking. Excellent sea load. 1-R. Ancienne Comédia. 1al.: [1] 43.26.59.20

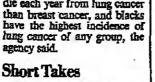
YUGARAJ

KERVANSARAY

Turkisk & hill specialize, kokster bar, best seolade restaurant, but Hoor, Maharst 9, Tel: \$128843. Air conditioned, 80m. Opena, Naor3 p.m. 8 & p.m.1a.m., waapt Sunday. Open holizons. Holied as the best indian restaurant in France by the leading guides foir conditioned) 14, me Douphine, T.; 43,26,44,91.

But the officer, Lieutenant General Barry R. McCaffrey, told The Washington Post that the incident did occur. He added that the inci-

agency said. Short Takes



Roger Blackwell, a professor of marketing at Ohio State Uni-

smoked in 1991. More women die each year from hung cancer even buy green bananas any

steps because we're not making the progress we oeed to make," said Dr. Michael Eriksen, direc-Donald's restaurants, built before Ray Kroc took over and tor of the agency's Office of Smoking and Health. covered the world with golden arches, has been serving ham-burgers in Downey, California The figures for 1991, the lat-est available, mark the end of 25 since 1953. It will be closed beyears of steady decreases in smoking. And they mean the United States won't meet an cause it lacks a drive-through window, is unsuitable for reagency goal: only 15 percent of

modeling, and has been losing \$50,000 a year, a company spokesman said. people smoking by the year 2000. Dr. Eriksen said that "at Commenting unabashedly on the U.S. Supreme Court open-ing created when Justice Byron the current rate, we'll only reach 19 percent." The agency found that 25.7 R. White announced his retirepercent of American adults meot, Raodall A. Terry,

DIOTE."

opens them.

46.3 million people - smoked in 1991. In 1990, 25.5 percent founder of the militantly antiabortion Operation Rescue, smoked, the lowest level since the agency began counting in 1955. More blacks - 29.2 persaid, "It may be hard to find a multicultural, politically cor-rect, child-killing, lesbian spot-ted owl to fill the vacancy." cent versus 26.2 percent in 1990 — and more women — 23.5 percent versus 22.8 percent -

Julius Westheimer, financial columnist for The Baltimore Sun, reports that an elderly woman told him, 'Young man, at my age I don't want long-term boods. I'm so old I don't

Arthur Higbee

Warsow, Cracow, Gdansk, Poznan and Wrodaw.

Please call: MINI-MAX GMBH Tel: 43 29 46/43 00 28 Fax: 43 00 20

SATURDAY-SUNDAY, APRIL 3-4, 1993

Herald Tie Ter Verk Times and The Washington Post

The Dirty Work in Bosnia

A first vote to anthorize force in Yugoslavia has been taken in the United Nations. The Security Council now instructs the Western powers to apply "all necessary measures" to keep Serbian aircraft from aiding Bosnian Serb units in the battle of Bosnia. But the expert consensus is that the Serbian aircraft are not much of a factor. By the time the French, British and Russians had imposed their conditions, moreover. the operative guidance might better have been rewritten as "some questionable mea-sures." An example: Allied aircraft can fire at planes that fire at them but cannot chase them back into Serbia. UN officials say the vote sends Serbs a clear signal. But it is a signal of halfheartedness.

Pa

None of

7

ma chr sec

pre

юг ј

age 3.4

sto

on

out

mc Th

der An slig

ile tor sta Ae Re

see ter

to

Óa Mi to

Fe fal

po ers bl.

Joi

L

C

ę

Ây J

e

ier hi:

*i*r

.5

9

ġ.

Mi

F

rar

the

jus

we rar

1

mc

equ tea ing spc wh

inv

Fra

em

Can

SUC

anc

\$0 C

the ing abc the

000

chel

wej

Feb

ter

gue

es au

satic

have

THO

the

grie

S

paris bekt

Gra

for

mos Wor

class

exce

a pri and

F

the r

DEN

日本語

- 5

Page 4

There is a tendency to regard the Vance-Owen Bosnia peace plan as a safe port where Serbs, Croats and Muslims can finally escape the storm. But the agreement, which still lacks a Serbian signature, is not a safe port. It is the eye of the next storm. The plan — this is its great flaw — confirms a huge multicommunal population transfer that has already taken place. Its enforcement would require a further transfer as Serbs and, to a lesser extent, Croats are made to relinquish war-won territorial

gains. Then, too, minorities must be pro-tected within the 10 new designated provinces, and great lengths of new provincial borders must be policed. The notion that economic sanctions alone will ensure execudon of these demanding tasks is belied by the whole history of this awful conflict.

Note that Muslims and Croats, though they have signed the Vance-Owen plan for Bosnia, have done so in the expectation that if Serbs keep cheating and enforcement lags, the arms embargo on Bosnia and Croatia will be lifted. Croatia, meanwhile, demands tougher immediate UN enforcement against Serbian violations of the now-fracturing UN agreement that supposedly brought a Serbia-Croatia settlement last year. Enforcement is crucial. Is the United States up to it? President Bill Clinton hints at lifting the arms embargo on Bosnia, a project that would require a strenuous po-litical initiative. Washington offers to join a peacekeeping force in Bosnia, but it wants calm to prevail first. In short, it wants others to do the dirty work. Credible steps that will convey American readiness to join others in halting the Serbian juggernaut are the key to ending Yugoslavia's wars,

- THE WASHINGTON POST.

'This Right for All People'

It was a Republican president, Dwight Eisenhower, who made an especially cogent case for the importance of international family planning. "Governments must act and private citizens cooperate urgently through voluntary means to secure this right for all people," he said. "Failure would limit the expectation of future generations to abject powerty and suffering and bring down upon us history's condemnation."

A subsequent Republican president, Ron-ald Reagan, did not share Mr. Eisenhower's concern and denied funding for Internation-al Planned Parenthood and the United Nations Population Fund. The result was to inhibit certain invaluable population control programs for nearly a decade. Now President Bill Clinton's Democratic administration proposes to restore Mr. Eisenhower's comsionate approach to an issue that ought to be above partisan politics.

The Reagan administration, responding to its more extreme right-wing supporters, promulgated the so-called Mexico City polcy in 1984, which banned federal aid to any family planning agencies that so much as mentioned abortion.

When population experts protested that such a ban held poor countries' efforts hostage to America's abortion controversy, Mr. Reagan's advisers had a blithe answer. Population growth, they said, was a "natural phenomenon" that could stimulate economic growth. More people, they argued, meant more ideas, more productivity and more consumers. If the abortion rule constricted population programs, it would do the world a favor.

Try telling that to a woman in, say, Bangladesh, for whom child-bearing often begins with puberty and ends with menopause ional family planning — assuming that she lives till menopause. history's judgment. At least 500,000 pregnant women, most of

them in poor countries, die every year. A quarter of the deaths that occur before term are the results of illegal abortions. Try telling it to the African women living

in those 18 countries in which, because of the Mexico City policy, International Planned Parenthood had to cancel programs.

And try telling it to the Chinese, who are desperately in oced of population planning. Yes, there have been reports of coerced abortions, especially in rural areas; and some Americans do not believe China's denials. Still, what better way to discourage abortion than to encourage and facilitate humane family planning? That is what the UN Population Fund has been doing in China for a long time, but without Ameri-can aid since Mexico City. In the time since Mr. Eisenhower spoke of

"this right for all people," an extraordinary number of the world's citizens have won that right. Thirty years ago, for instance, fewer than 10 percent of couples in developing countries used birth control. Now more than half do. And in Africa, where the fertility rate is highest and contraceptive use lowest, births are starting to decline.

Even so, the rate of population expansion remains awesome, threatening to impoverish the planet. We have already seen what drought, poor land use and overpopulation did to Ethiopia. Runaway pregnancy rates

are no route to progress. In asking Congress to renew financing for International Planned Parenthood and the UN Population Fund, Mr. Clinton is calling on the United States to pick up the standard it dropped in Mexico City. Once more, America has a chance to make a profound impact oo the future of interna-- THE NEW YORK TIMES.



successful first encounter with the domestic agenda to a major highpolicy initiative aimed at bolstering democracy and reform in Russia and beyond. This was to be the work of the Vancouver summit meeting this weekend. But for that, President Clinton

oceded a strong partner in Moscow, and instead he has in Boris Yeltsin a beleaguered and sometimes bleary leader who is still fighting for political survival, whose own practice of de-mocracy and economic reform is somewhat suspect and whose country appears to be falling apart. Dealing with Russia now is like

WASHINGTON — The script called for Bill Clinton to move on in a statesmanlike fashioo from a

trying to hang a picture oo the wall with no nail. Mr. Clinton has done what he could: control his doubts, reject criticism that he is betting the American stake on a transient political figure and accept Mr. Yeltsin as the best hope of an uncertain future. This is more improvisation than policy. It is a short-term tactical reponse in a context where, on the Russian side, the makings are not yet there for a long-term design. This forces the Clinton administration to

and grand visions and to concentrate on keeping options in Russia open for a better day. Don't knock this sort of diplomat-

ie gardening. Things don't stay put. Unless they get better, they get worse. While Moscow tries to settle its own problems, Bosnians become desperate. As Mr. Yeltsin slows to cope with the Russian right, the Bush-Gorbachev arms control deals slip a bit from American-Russian grasp and cooperation in places like Bosnia becomes shaky. Concessions wrung from Mr. Yeltsin in domestic policy - the unchecked inflation, the new controls on the press --narrow the American base for supporting a bailout.

There is some ideological vanity in the United States wanting to lock Russia into democracy and the free market. And it is possible in American anxiety to exaggerate the costs of its backsliding: It will not bring on World War III. Simple realism. however, argues for helping make this once and perhaps future powerful oatioo a responsible player across what was the Soviet bloc and a useful global partner. The price put aside notions of breakthroughs must be right, but no dollar figure

now being mentioned is out of line. More important than the money is the assurance that it will be spent reasonably effectively. Good ideas are out there on how best to funnel scarce resources. Vancouver can help the two governments sort them out and give them a push.

A valuable argument continues in the United States over the personality of Mr. Yeltsin and the potential of his country. We ask wanly whether the new Russia should be embraced as a likely modernized friend and companion or contained as a possible reimperialized threat. It is an important argument and must be conducted carefully: Americans are listening, and so are Russians. But it is "only" a policy argument; that is, it is a pale copy of the far deeper identity argu-

ment now raging in Russia. Policy goes to expedients, identity to essentials. The Russians are arguing over oothing less than whether their history and destiny compel them to look inward as a special nation or to look outward as one in a company of nations.

It is the latest version of the fundamental centuries-old tension between Slavophiles and Westernizers. The To Alleviate The Misery Of Numbers

.

By A. M. Rosenthal

N EW YORK -- Presidents have a kind of political bank account, in American minds. When a president takes an important step, or ducks one, each American makes a mental deposit or withdrawal according to his or her political tastes.

The accounts never get down to zero except in the minds of ideologues or out-party careerists. But most people do not let a president and so rich that he can afford to lorget the voters are keeping accounts. In my bank, President Bill Clinton has made a deposit that fattens

has made a deposit that lating the balance against some early withdraft-als. By executive order, the president canceled the Reagan-Bush han on U.S. aid to any birth control group at home or abroad that gives a word of supportive advice or information about abortion.

Aside from violating freedom of speech and medical counsel for Americans, this order was an eco-nomic and political blow to countries that can afford it least: nations whose population growth is so explosive that it wipes out hope that there can ever be food for every mouth, or a

ever or loog for every mount, or a decent place to rest every body. I am oot a demographer but I do have a qualification to write and S shout about the importance of birth control and American help for it. I had in the for the second lived in India for four years. On my desk is a book I bought in

te par de

14.44

ملولك الم

.

755.

. . • • •

· --

 $|C_{i}| \geq 0$

...

••••;

X

м н

۰.

.

..

1.14

· ..

1.14

• • • •

11 a. 1

ی در تعر بر

1.0 3

217 A.

1.1

- 974

in the p

÷ -

··· ;

i -tat

9 Aug 19

·*• ...

WREX

Att.

÷.,

North States

E

 $\mathbb{Z}_{n,n}$

÷...

2

1.0

2

 $\mathbb{P} \in \mathbb{P}$

(2, 3)

New Delhi long ago — Murray's Handbook. It tells me the population when I first saw India in 1954 about 360 million. All over the world people knew then that India was beng choked by its people.

I returned often, drawn by affection for a country that has never surrendered either to despair or des-potism. During a visit last month I asked for the projected figure for 1993. It is 844 million. Can I even grasp this? Just in the

years of my own interest in India, it A has grown by twice the present population of the United States. My God. Between Bombay's airport and the city, the bouncy commercial capital of India, I drove along a carpet miles long - collections of burlap rags in which hundreds of thousands of human beings live. Not fit for dogs. In their villages there are too many people to feed, no chance of work. On the pavements they can at least hope that somewhere in the buge city there will be something for them, some food, some labor.

Perhaps we can grasp India now. But can our minds encompass a vision of the streets of Bombay, or of scores of exploding cities around the world, in another few decades? I do not think we can; nobody has ever seen such dreadful things as those streets will be.

With decent birth control, India could still be a reachable dream of

There is an almost unspeakable so

economic and political dignity. With-out it, all the sweat and talent will not

edge that all the drive and effort that Indians and Mexicans and Nigerians

and Egyptians, and so many others, have put into strengthening their

countries may add up to nothing but including miscry. In India, as in other countries that

have failed at birth control, the fault

is not America's. Their own leaders

bear the responsibility for not doing enough in education, health care and

the spread of birth control devices

And American aid to many popu-

lation control groups continued during the Reagan-Bush anti-abor-

tion ban. But the order did more

than wipe out aid directly or through

the United Nations to groups that

would not obey Washington's order

to shut their mouths and brains

It destroyed American intellectual and moral leadership in the interna-

tional population-control movement. For those Americans cynical about

the value of American leadership, a couple of reminders. American politi-

collipse of resimilers. American point-cal democracy brought strength to hundreds of millions during the ice age of commissin. And American push helped bring the agricultural revolution that around the world

But by saying thou shalt and shalt

not to people and nations working to spread birth control, America sepa-rated itself from them, even from many who left forced to submit. The

The New York Times.

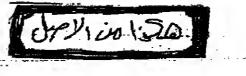
makes brown fields green.

fulfill that hope.

and techniques.

about choice.





OPINION

Ambitions of Newcomers

There is an honorable tradition whereby freshmen members of the U.S. Congress show up, decide the place is a mess and offer a packet of reforms. This year's intake of oew members is particularly large, and the reformist mood in the country is vigorous. So it is not surprising that the 63 freshmen Democrats and the 47 freshmen Republicans this week offered dueling

plans to sweep the House clean. The Republican plan seems predicated on the idea that Republicans will always be a minority in the House. Much of what the Republicans want would simply impede the ability of the majority to pass legislation. For example, they would require a three-fifths majority for tax increases, a way of stacking the rules in favor of their own predilections. Their proposals to make it easier to amend bills on the House floor would make the House more like the Scnate, where the mi-oority's ability to block or delay legislation often works against good public policy. The Democratic freshmen, on the other

hand, propose little that is really threatening to their leadership, though they would cut the legislative branch's budget and limit members to a single committee or subcom-nittee chairmanship. The Republicans — rightly, in our view — call for reducing the amount of free mail members of Congress

Rebuilding the French Left

The left, annihilated at the ballot box, has

made the need for "recomposition" its first

priority. But what is meant by that? The

recomposition of the left can have only one

meaning: to build a leftist party shorn of

socialism. Socialist theory, developed in the

19th century, rests on a precise postulate: that all of humanity's problems can be re-

solved by suppressing private ownership of

the means of production and exchange. This

can be applied in a pure form, as the Com-

munist countries did, or it can be diluted.

But if the principle is not respected at least

partially, it loses all meaning and should

churn out and for requiring automatic monthly disclosure of how much members spend on often useless postage. The main areas of overlap were minor. Both groups said Congress should subject itself to the laws it passes affecting others, a good principle, and both call for spending less money to maintain offices for former House speakers.

On changing the way political campaigns are financed and reforming lobbying practices, the Democrace newcomers proved bolder, or at least quicker, than their Republican brethren, calling for public financing of campaigns and new restrictions on "soft money" contributions, which effectively bypass the law. The Democratic leadership, which is showing signs of backsliding on reform, ought to listen to the Ireshmen.

If the freshmen Republicans really want to cause useful mischief, they should call the Democrats' bluff by urging them to repass the strong campaign reform bill they voted for last year — in full knowledge that 'it would be vetoed by George Bush. Maybe the Republican freshmen can teach their party's senior members that only bold reform will reduce the system's pro-incumbent bias, which has helped lock House Republicans into the status of a permanently embattled minority. - THE WASHINGTON POST.

Jr. was shot to death as he stood on a mote balcony in Memphis, Tennessee. He was 39. What if he had lived?

N EW YORK - Twenty-five years ago Sun-day, oo April 4, 1968, Martin Luther King

The first answer that comes to mind is that he probably would have been murdered later. As Robert F. Kennedy was on June 5, 1968. He was 42 years old. And as John F. Kennedy had been on Nov. 22, 1963. He was 46.

The three assassinations in five years crippled a generation or more of Americans, I think. I

Martin Luther King would have had to become more political,

trying to forge a left coalition.

remember Mary McGrory of the Washingtoo Star, then, said after John Kennedy's murder,

"We'll oever laugh zgain." "No, Mary," said a young man about the White House in those days, Daniel Patrick Moynihan. "We'll laugh again, but we'll never be young again."

And most over were. A great deal of the excitement attending the rise of Bill Climton is just that be is young. Many people have a sense that we Americans are back where we were before the killing started. Perhaps the Reagan years and the Bush annex were just a detour on the road to a society where justice and equality are as important as production and profit.

I douht that. Anyone who believes that democratic history is told in cycles knew there had to be a conservative swing of the pendulum. In his first (and last) campaign strategy meeting for the

1964 election, in mid-November of 1963, John Kennedy said something about using photographs with poor blacks as part of putting to-

Bobby, Martin and John: And If They Had Lived?

By Richard Reeves

gether a new anti-poverty program. "I sort of had something different in mind," said Richard Scanmon, the census director, who was at the meeting. "You with some men in blue. Cops. Maybe in the suburbs."

Then Mr. Scammon laid out 1960 census figures, showing the president that two great changes were happening in the United States — and they were related. First, more and more Negroes (the word used then) were moving from the rural South to Northern cities, looking for factory jobs. Second, more and more "hunchpail" whites in those cities were moving into new suburbs along the country's new superhighways.

Mr. Scammon's point was that there were big changes in process that were not being pushed by politics. In fact, those movements of people were going to push politics, beginning with the possi-bility that hunchpail Democrats might become suburban Republicans.

Many did, of course, which helped produce the phenomenon that Kevin Phillips called "the Emerging Republican Majority." And that helped produce a President Richard Nixon and a

If John Kennedy had hved, Robert Kenned would not have become the man he was after his brother's assassination. He would have been what he once was: an energetic, hard-edged political bully. And America would not have gone

the Kennedys were large figures. And if they had

lived, some things would certainly be different.

awesome persistence of this tension imposes on the United States a diffi-cult requirement. Americans must

draw Russia out of its historical and

cultural shell while doing their part to cultural shell while doing their part to ensure that the Russians who are drawn out are not discredited as "stooges" of the West. Mr. Yellsin faces just such dark mattering in Mesony. In this time of

matterings in Moscow. In this time of troubles, with the fate of the nation hanging in the balance, these charges

have an unhappy resonance. Ameri-cans should be sensitive to use dilem-

ma of Mr. Yeltsin's dependency. But they should not be so sensitive

as to lose a grip on the U.S. national interest. There should be no crude

exploitation of Mr. Yeltsin's and

Russia's disarray, but no free gifts

cither. For example, there can be no releating on agreements already

made to reduce nuclear arms and no

hinting of approval for Mr. Yeitsin's

There is a fine line between assert-

ing the U.S. interest in a framework of

manual respect and avoiding the in-cantious interventions of advice, tone

and policy that could provoke an anti-American backlash. Walking it is Mr.

The Washington Post.

Clinton's task at Vancouver.

call to grant Russia "special powers" to police the old Soviet Union.

as deeply as it did into the quagmire of Vietnam. I do not mean to say that JFK would not have gone in. He was in, he got the country there. But to knew the war was unwinnable --- which made him a pretty cynical fellow - and sooner or later he would have backed out of the war. My guess is that he would have done that late in his second term rather than after his re-election.

It is not the second se

If Martin Luther King had lived, he would have had to become more political, trying to forge a left coalition, something like the Rain-bow Coalition one of his disciples, Jesse Jackson, tried to create. That pressure from the left would also have tended to shorten American involvement in Vietnam.

But they were all struck down. America stayed in Vietnam long enough to crode its stayed in vietnam long chough to croce has political credibility everywhere in the world, to allow Soviet communism to survive long after-its military credibility was checked and its eco-nomic credibility was zero. The three heroes were gone and the Cold War went on and on for no particular reason, and the United States went to war with itself over the 25 years since Martin Luther King was killed.

Universal Press Syndicate.

How to Eat (and Drink), How to Parent, How to Think

By Charles Krauthammer

WASHINGTON - My channel surfing was arrested by the news reporter at the Manhattan courthouse recounting the day's doings at the Woody Allen-Mia Farrow custody fight. "Testimony today," she said, "focused on Woody Allen's lack of parenting skills." By this she meant that on the witness stand Mr. Allen had admitted that he (1) could oot came ooe of his children's

spent a night at his apartment. as well say that Jeffrey Dahmer lacked interpersonal skills, or that Robes-pierre could have used some sensitivity training. The problem here is not some absence of technique. It is an absence of something far more basic: an in-stinct, a feeling, the normal bond that ties the average parent to his child. Mr. Allen's problem is self-absorp-

tion taken, as with most things in his life, to the point of parody. Here is the artiste so jealous of his autonomy, so disdainful of attachment, that his children may not spend the night at his apartment, though this ought not keep the court from awarding him custody. Of course, given the alternative, the hysterical Ms. Farrow, whose narcissism expresses itself not in detachment but in a self-induigence that acquires children like stray pets. Mr. Allen may turn out to be the vying for custody of that brood makes you wonder how a society that requires licenses for drivers manages without requiring them for parents. The reason is that nature endows

most people in all cultures with an instinctive parental feeling that translates into often chansy, sometimes wrong-headed, hut generally benign and benevolent care. The fact that the protesque absence of these qualities in Mr. Allen could be interpreted as a lack of "parenting skills" shows how far we have gone in the belief in the mechanization of human feeling. Sexual intimacy, for example. "A

skill like any other," concludes the Pulitzer Prize-winning journalist Richard Rhodes in his recent sexual autobiography. There are entire bookshelves of wildly successful manuals ("How to Satisfy a Woman Every Time" - 55 weeks on the bestseller list) to show how far from alone Mr. Rhodes is in this belief.

quisition of skill is, of course, hardly a new American theme. First marketed by Dale Camegie, it owes its popularity to the marriage of two powerful American beliefs: human perfectibility and the power of technology.

community acted as partial anti-dotes to this tendency. But with the modern decline of tradition and community as guides to experience, the mechanization of behavior is complete. Every human activity is

better choice. The sight of these two now the subject of the how-to industry. A visit to the local bookstore shows

how far things have gone. Not just parenting and lowing, but everything — eating and drinking, running and sunning, living itself — is a skill to be learned and mastered. There are books, videos, multi-billion dollar industries for teaching people such exot-ic skills as losing weight (try eating less!) and exercise (try running around). The business succeeds because Americans have come to believe that only an expert can teach them the correct way to, say, walk, or bend their knees, or think well of themselves.

The idea that everything is a skill to be learned, like a golf swing, applies far beyond the field of family and sexual intimacy. We now have training for the proper love of strangers. Marge Schott, owner of the Cincinnati Reds and given to racist remarks, is sentended by baseball owners to sensitivity training. This will make her nice. Five years ago, a religious student at the University of Michigan expressed the view that homosexuality is immoral. He was made to recant and ordered a dose of sensitivity training. This will make him broad-minded.

This project for the inculcation of proper human feelings through be-havioral technique is either sinister or idiotic. It is sinister when it works, as in Communist China where they have learned how to break one's character through extremes of coercion, deprivation and torture. These means are not yet available to American educa-

tors and family therapists. Which explains their low states rate. Some things, alas, cannot be taught. United States correndered its full moral and leadership powers. Now America is back, Mr. Clinton's account is greater, and the accumulat-ing interest will be shared by many people in many choking nations. Woody Allen, the movie character, once said: I've had 17 years of pay-

chotherapy - one more and I'm going to Lourdes. Time's up, Woody. Now get on that plane. Washington Post Writers Group.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: A New Explosive

BERLIN - There have been gun trials with a new explosive substance which is to replace the powder in use in the German Anny. The new explosive is chiefly composed of a kind of fatty substance, and is of a brownish color. It is of the consistency of frozen olive oil, and remains so up to a temperature of 50 degrees Centi-

but its precious cargo of doughnuts was successfully saved by volunteers who braved the dangers at night. The Herald story how the truck became a target for the German guns has been read by the soldiers, and next to the

big battle in the north is the leading

York edition:] A sudden renewal of fighting in the Solomon Islands area was revealed today [April 2] by the Navy department. The fighting re-solled in the scattering of Japanese vessels which were apparently trying to land supplies and reinforcements on the much-bombed Munda Island and the shooting down of sixteen Japanese Zero planes of a force of about forty that tried to divert American planes from attacking the ves-sels, the Navy said. Six American

grade. The substance explodes nei-ther by blow, shock or spark, but by the introduction of a fresh substance. The explosion is almost snokeless, and produces very little detonation. 1918: For the Doughboys AMERICAN FRONT - After two days' shelling the Germans have final-ly mined the Selvetion Army muck.

topic of discussion. The Salvation Army is not to be hampered by the loss of the truck. The trench boys must have doughnuts. The Engineering Corps sent word today [April-3] that it will transport to the treaches all doughnuts and other damties the Salvation Army wishes to send. 1943: Fight in Solomons

planes were shot down, but two of the pilots were rescued.

. -

ALL' TAN (C DOL DO HERE I JU MYLL Answer her

Tenerclay's

be struck from the poliocal vocabulary. Certain mechanisms are well-suited to the conquest of power but are catastrophic at governing. Uotil it came to power, the Socialist platform remained a propaganda tool. The trick was always the same: Accustom the public to judging the capitalists by their results, but socialism by its intentions. But the left was finally given responsibility over a prolonged period, and the French had a chance to evaluate socialism by its actions, first in their primitive and militant form, then in a version diluted by skepu-

- Jean-François Revel, Le Point (Paris).

INTERNATIONAL HERALD TRIBUNE

KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chabranan

Other Comment

LEE W. HUEBNER, Publisher

JOHN VINOCUR, Executive Editor * WALTER WELLS, News Editor * SAMUEL, ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors * CARL GEWIRTZ, Associate Editor ROBERT J. DONAHUE, Editor of the Editorial Pages * JONATHAN GAGE, Business and Finance Editor

RIENÉ BONDY, Deputy Publisher • RICHARD H. MORGAN, Associate Publisher JUANITA I CASPARI, International Adventising Director • ROBERT FARRE, Orcadation Director, Europe International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuilly-sur-Seine, France.

Tel.: (1) 46.37.93.00. Telex: Circulation, 612832; Production, 630698. Directeur de la Publication : Richard D. Simmons Chairman from 1958 to 1982 : John Hay Whitney

Chairman from 1958 to 1962: John Hay Whitney Editor for Asia: Michael Richardson, 5 Camerhury Rd. Songapore (511. Tel. 472-7768. The RS56928 Mng. Dir. Asia: Michael Richardson, 5 Gouester Rd., Hong Kong, Tel. 850-6616. Telex: 61170 Mng. Dir. U.K., Garry Thorne, 63 Long Acre, London WC2. Tel. 836-4802. Telex: 262009 Gen. Mgr. Gemeany: W. Lauterbach, Friedricher, 15, 6000 Frankfurth. Tel (069) 726755. The 416721 PrezUS: Michael Conroy, 850 Thind Ave., New York, N.Y. 10022. Tel (212) 752-3890. Telex 427175 S.A. au capital de 1.200,000 F. RCS Nancerre B 732021126. Commission Paritaire No. 61337 © 1993, International Herold Tribune. All rights reserved LISSN: 0294-8052.

· . .

cism and rotten with immorality. And now the people have issued a final judgment.

friends, (2) had never taken the children to the barber or given them a bath, (3) did oot know who their dentist was, (4) had never attended a parent-teacher conference for son Satchel. In fact, the three children

whose custody he seeks had never Lack of parenting skills? One might

Self-improvement through the ac-

In the past, however, tradition and

President Ronald Reagan So much of the movement to the right during the last 25 years did oot happen because of the killing of the three most impressive leaders of what might be called the left, though in John Kennedy's case it was only a marginal left. The political changes, which involved both upward mobility and racism, were as inevitable as shorting content. But Martin Lucker Kinger

as shopping centers. But Martin Luther King and



IN TUNE — Boris N. Yeltsin greeting Mstislav Rostropovich on Friday after the cellist delivered a fully equipped medical bus to a Moscow children's hospital. A second bus will go to St. Petersburg.

Yeltsin Leaves the Brass at Home

MOSCOW --- President Boris N. Yeltsin is taking a strong political and economic team to his summit meeting with President Bill Clinton, but is leaving his defense minister and other top brass behind

To Alle

The Mg

un

1.12

÷.,

1.1

· . .

.

In both Soviet times and in post-Communist Russia, the presence of top military officials has nearly always been a feature of Moscow-Washington get-togethers.

But Russian officials, speaking on Friday before Mr. Yeltsin headed off to his weekend meeting with Mr. Clinton in Vancouver, British Columbia, denied the change was linked to Moscow's power struggle.

"The composition of the president's team reflects the agenda of the summit, which is expected to focus on economic problems," said a senior official who declined to be identified.

"Don't try to link it with political situation in the country," he added.

The White House said Friday that no Pentagon officials would attend the summit meeting.]

In theory, Vice President Alexander V. Rutskoi stands in when the president is out of Russia, but relations between the two men are at their lowest point.

As he left the airport in Moscow on Friday As no left the amport in Moscow on Friday night, Mr. Yeltsin said he was not giving up the reins of government, even temporarily. "I have a telephone," he said before walking out to his plane. "I will not give up the handle on government." Like the nuclear button, he added,

it stays with me all the time." The defense minister, General Pavel S. Grachev, who will stay in Russia, has consistently declared

that the armed forces will remain politically nentral. But he threw his hand in with other members of the government in supporting Mr. Yeltsin's appeal for special powers to tackle Russia's problems. Prime Minister Viktor S. Chernomyrdin will

defend the government's free market policies in Mr. Yeltsin's absence. Other key Yeltsin allies staying in Moscow include Interior Minister Viktor F. Yerin and Security Minister Viktor P. Barannikov.

CLINTON: Dual Sense of Urgency and Foreboding

(Continued from page 1) line toward a more open, democratic and free-market society that will not threaten the United States.

As Mr. Clinton said in his speech our plans for defense savings." : officers, to farmers to emerging

And if that happens, said Representative John R. Kasich of Ohio, that if enough of them can be given the ranking Republican on the a stake in the free market, Russia House Budget Committee, "You're will inevitably move in that direc-

connomic plan into a tailspin." The aid package that Mr. Clin-ton will present to Mr. Yeltsin on to will present to Mr. Yeltsin on to support about \$1 billion in fresh Saturday is tailored to help keep in Annapolis, Maryland, on Thurs-day: "If Russia ware to revert to trend line. It focuses on grassroots Russia precisely on such an upward imperialisat or were to plunge into programs that target support for chaos, we would need to reassess all key political groups -- from army key political groups - from army CBS News last week why Amed-

capitalists -- ou the assumption "America needs good customers for its products, and Russia - a free Russia - with a free economy, would prefer to do business with

going to throw the whole Clinton tion - no matter who is in the Hanover Regional Medical Center, where he died after five bours of surgery. foreign aid for Russia next year, Mr. Clinton has relied heavily on **RIGHT:**

economic arguments. When asked in an interview with A Loyalty Feud cans should aid Russia, the first thing Mr. Clinton said was:

other House Republicans. "In the interest once again of serving as an alarm bell ringing in the night," the letter began, "we wanted to alert

Real Bullet In Germany, the Work Ethic Splinters

By Craig R. Whitney New York Times Server FRANKFURT — Ante Kundid, a 43year-old refugee from Croatia, though he had landed a job as an electrician on a hous-ing construction site in Fechenheim earlier this week.

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, APRIL 3-4, 1993.

May Have

Actor Lee

By Patrick Boyle

Los Angeles Times Service WILMINGTON, North Caroli-

What appeared to be a bullet was

discovered lodged near Mr. Lee's

spine during an antopsy, calling into question the safety procedures

Detectives from the Wilmington

Police Department said that they

were still ireating the death as an accidental shooting. They said that they recovered the .44-caliber pis-

tol from the movie set along with

what appeared to be two spent cas-

ings, one from a blank round and

the other from a "dunnay" bullet

used in the filming. In filming, "dummy" rounds, which look like real bullets, are placed in revolver

cylinders for close-up shots so the

weapons appear to be loaded. Police said it will be at least a

week before laboratory analysis

will be complete to determine the

specific nature of the material found in Mr. Lee's body.

na - The death of Brandon Lee in a filming incident took a startling turn when police disclosed that the actor was killed by what was appar-

ently a .44-caliber bullet.

on the film set.

action scenes.

Killed

But the German labor office and the police took it away from him less than 24 hours later in a raid of a kind that is fast becoming a

aily occurrence here. "We're being encouraged to make these raids, but they usually don't turn up much," said Bernhard Gorg, an investigator of the Frankfurt labor office in charge of combating illegal employment. He said he was surprised himself that this one had turned out to be different

Pressure to crack down on illegal employment is intense in a country hit by rising joblessness, frustrated by a steady influx of foreign asylum-seekers and refugees who are not supposed to take jobs at all, and anger at native Germans who cheat the welfare system out of an estimated 10 billion Deutsche marks (\$6.2 billion) every year, politicians

Many German voters are angry at their politicians for being seemingly unable to do anything about these problems. In local elections here in March, the right-wing Republicans, who promised more effective action, won 9.3 percent of the vote. So federal, state and local government au-

thorities, following the election returns, are cracking down on welfare abuses. The crackdown, they say, will save the taxpayers bil-

lions of marks that would otherwise come from income tax increases or budget cuts, for the reconstruction of the shattered economy of East Germany. But wage levels and fringe-benefit costs in

Germany are among the highest in the world, driven up by decades of welfare-state expan-sion comfortably protected by the United States and other NATO allies during the Cold War.

For the first two decades after World War I, Germany had a labor shortage, and invite ed hundreds of thousands of Italians, Yugo-slavs and Turks to come and work, at German wage levels, as "guest wurkers." Recruitment stopped with the economic slowdown of 1973, but nearly 3 million people from these areas still live in Germany 20 years later.

New pressures arose after the collapse of communism and the rise of nationalism in Eastern Europe. Lately, pressure on the German labor market from unemployed and well-educated East European workers also has been rising, and tens of thousands of them have streamed here looking for work. Nearly 100,000 workers from Eastern Eu-

rope are legally employed in Germany, the labor authorities say, working for Romanian, Polish and Bulgarian subcontractors in the construction industry. These subcontractors often underbid German companies, and suspicion is widespread that they can do it because they pay their workers less than minimum German wages, though they are not

legally allowed to. But there are also tens of thousands more

2 Admit to Arson **GERMANS:** Court to Decide

(Continued from page 1) many must share international military burdens with its allies. Turning to the high court, Mr. Kohl said in a television interview cide?"

Friday, was "by no means a sign of weak leadership" but an attempt to resolve a dispute within his coali-

While politicians have debated the issue endlessly, the German public appears to have grown accustomed to accepting new military responsibilities in post-Cold War Europe. Two years ago, large ma-jornies of Germans told poll-takers that they opposed use of their mili-tary outside of its NATO obligations. Now, 53 percent of those surveyed by the Emnid polling firm approve German participation in enforcement of the flight-ban zone.

Germans make up about one-third of the crews of NATO's reconnaissance planes. Without the Germans, according to NATO's secretary-general, Manfred Worner, the alliance would face a very difficult situation."

When the sue-yourself compromise was agreed to last week, For-eign Minister Klaus Kinkel said; "I understand the difficulty some people have understanding all this.

On Friday, Mr. Kinkel was not Haarhaus of the Luftwaffe.

such workers from Eastern Europe who come here ostensibly as tourists - not in see the sights, but to paint ceilings, repair washing machines and du carpentry, charging far less money than German workers would because they do not pay health or retirement benefits.

Many Germans are as reluctant tu du the paperwork to make such craftsmen "legal" as the workers themselves are to pay insurance

Page 5

One Bonn enterprise uses such workers from Poland to do all its routine maintenance and upkeep in installations that are scattered all around the city. The Poles come in teams of three or four, a month at a time. Many would return home after a month's work, one of them said recently, with more money than they could earn in Poland during a whole

Daniel Cohn-Bendit, the elected city official in charge of multicultural affairs, laughed at the labor office's raids.

"These are pathetic attempts to appear to be coming to grips with the situation," he said. "The politicians are afraid of seeming to said. "Ine pollicians are arraid of seeming to be incapable with dealing with the situation, so they order actions like this." Bernhard Jagoda, the president of the fed-eral labor office in Nuremberg, said that

46,200 cases of illegal employment of foreign-ers had been uncovered by his office last year. But by far the bulk of the 433,600 cases of abuse discovered by his office, Mr. Jagoda said, was made up of German workers on unemployment benefits who took jubs on the side and kept collecting unemployment insurance.

Mubarak Reports 'Confession' by in Bonn, but flying to an official visit in Vietnam. A Berlin radio **Bombing Suspect** reporter reached him in flight and asked, "Why shouldn't German soldiers help prevent Serbian geno-

"Poblically, we want to remain in the planes," Mr. Kinkel replied.

Rahman, a preacher at a New Jersey mosque, Mr. Mubarak told the London-based Al Hayat newspaper: "It seems so. I don't want to go further than that."

Six people were killed and more than 1,000 were wounded in the bombing at the World Trade Center in New York on Feb. 26.

Mr. Mubarak said he was "not at liberty to disclose these confessions now because U.S. investigation into the bombing is still under way." Four other suspects are under arrest, including some who attended a New Jersey mosque where the sheikh often preached.

"But we have legal doubts." He added that "we believe it is unconstitutional" for Germans to authorities, President Hosni Muparticipate in military action out-side NATO territory. Mr. Kinkel's Free Democrats said the suspect, Mahmud Abouhasupport a constitutional amendment to allow Germany to join its allies in actions such as those in

Bosnia and Somalia. But the Social Democrats want Germany to retain its postwar reluctance to use force The United States, Britain,

France, the Netherlands and Italy have offered troops or logistical The German military was "em-barrassed" by Friday's decision, a senior defense official said, "Huw can we explain this to our allies?

The Pentagon and our other friends really cannot understand a political process that refuses to make a straight decision." A German pullout from the

AWACS crews would be a "disaster." said Lieutenant General Peter

Mr. Lee, 28, was the son of the late martial arts film star Bruce At Sachsenhausen Lee. The accident occurred Wednesday at Carolco Studios, where an action film, "The Crow," Jewish Memorial was in its final week of production. Officials at Carolco and others

The Associated Press

involved with the movie have de-BERLIN - Two extreme rightclined to discuss the events leading ists here have admitted taking part up to the scene in which Mr. Lee in an arson attack at the former was killed. They also refused to Sachsenhausen concentration answer any questions regarding

camp, now a Jewish memorial, a safety procedures in place for such prosecutor's spokesman said Friday. The Potsdam prosecutor's office In the scene, Mr. Lee walked through a doorway carrying a bag of groceries and was shot one time by the actor Michael Massee, playsaid the two, 19 and 22, said they joined about 15 others in burning,

the wooden barracks at Sachsening a villain in the film. At the moment of the shooting, Mr. Lee pulled a trigger hidden behind the hausen in September. The names of the two were not released. The barracks, destroyed by the grocery bag to set off a "squib," a

fire, housed a museum in memory small explosive device designed to of Jewish victims of the Nazis who create the appearance of the sack died at Sachsenhausen. bursting when struck by a bullet. About 120,000 inmates, mostly After setting off the squib, Mr.

Jewish women, lost their lives at the Lee collapsed on the set, bleeding camp, which later served as a Staprofusely from the right side of his linist prison. abdomen. He was rushed to New The attack was among a string of

radical rightist attacks last year that embarrassed Germans, but also prompted huge demonstra-tions by hundreds of thousands of people throughout the nation to protest neo-Nazism. The spokesman said the two

rightists implicated each other in the attack.

The Associated Press LONDON - A suspect in the World Trade Center bumbing made "sensational confessions" before he was turned over to the U.S.

lima, told Egyptian interrogators "how the operation was carried out and of those who carried it out."

Asked whether Mr. Abouhalima implicated Muslim fundamentalists linked to Sheikh Omar Abdel

DEBT: Repayment Terms Eased

Creditors bad been demanding

Western leaders praised the of assistance, which is expected to agreement as a crucial step in help-ing provide Mr. Yeltsin with back-ing for his attempt to communit the summing to make the summing to community the summer the sum ing for his attempt to convert the failed Russia economy from central planning to a free-market system.

"Debt relief is one of the essential elements of any rescue package for Russian democracy and eco-nomic progress," Jacques Attali, president of the European Bank for Reconstruction and Development, based in London, said in an interf view.

The U.S. Treasury secretary, Lloyd Bentsen, speaking in Baltimore, called the accord a "first step in a multilateral process to support forces of democracy and economic reform in Russia." The deal, Mr. Benisen added, should provide Moscow with access to food credits and "support Russia's drive to a market-based economy."

But analysts pointed out that the package would have little practical effect on the immediate economic situation in Russia. "The Russians weren't paying anyway," said Da-vid Roche, chief European market strategist for Morgan Stanley International in London. This is in an effort to bolster his cause in more an international accounting the power struggle with hard-line solution than anything else." conservatives in the Congress of Meanwhile, Mr. Yeltsin and Mr. People's Deputies. Mr. Yeltsin will

CHILDREN: Loss Is a Banality

around.

(Continued from page 1)

get our house back." Others have n stomach for fighting. Refija Gudrdic, a 14-year-old girl, was left to take care of her three younger brothers in a house in Srebrenica full of refugees. "Our father died from a bullet,"

she said. "It was on Jan. 8. He brought us a sack of flour that night and left again. We heard he died a few hours later." Our mother left us 15 days lat-

er," she said. "She went to her parents' home and didn't tell us anything except to shut the door after

"When the shells fell, we just sat in the basement and waited," she

, said. It was a surprise shell that caught 12-year-old Samira Zahirovic, as

> It's easy to subscribe in Bodapest just call: 175 77 35

(Continued from page 1) afford this year was \$3.5 billion. Creditors had been demanding

Mr. Clinton has promised to unwithin the next few months. That would come on top of \$700 million Mr. Clinton has already asked Congress to approve for the next fiscal year.

Foreign ministers and finance chiefs from the Group of Seven leading industrial nations are also scheduled to meet in Tokyo on April 14 and 15 to prepare a wider program of assistance for the beleagnered Russian president.

Negotiations on rescheduling Moseow's foreign debt had dragged on for more than a year, blocked in part by a bitter fight between Russia and Ukraine over how to pay the debts of the former Soviet Union. Kiev has been do-manding a share of Soviet assets, including space in 36 foreign em-bassies and part of the Black Sea merchant fleet, before repaying the 16.34 percent share of the debt it has agreed to shoulder.

The Russian debt agreement should help unlock new loans and credits for purchases from the West that Mr. Yeltsin has been seeking Clinton talked by telephone on Fri-lay, the Russian Interiax news in a referendum April 25.

ahead to find more and more markets for our products, because if we get drawn into the global economy,

Some analysis argue, though, that Mr. Clinton, in his zeal to persuade Americans to support foreign aid for Russia because it will be good business, or because

reversion to a nondemocratic Russia will bust the U.S. defense budget, is dangerously exaggerating. "Clinton and his people are saying deceptive things that are going to come back to haunt them," said

Stephen M. Meyer, an expert on the Russian military at the Massachusetts Institute of Technology. The fact is Yeltsin is going to go someday, and probably soon, and when he does, it is not going to be a pretty sight, and even if he stays it may not be a pretty sight. And then

the right-wing in our country is going to say to Clinton, Well, you said it, now we need more defense spending.' The fact is, said Mr. Meyer, that "if Stalin himself were to come back from the grave and return to

power tomorrow" be would find that he could not pose any serious military threat to the United States. The Russian military is, he said, in disarray. The Warshw Pact military alliance is gone, Ukraine made off with the best of the Soviet

Union's defense industries, land force equipment and strategic rocket forces and the Russian Navy has virtually stopped all ship repairs. Mr. Meyer added that although Russia still has its nuclear arsenal.

those are purely doomsday weap-ons that uu Russian leader is likely to deploy.

"Clinton should not have to deshe went out for water behind her ceive the American people to give Russia aid," Mr. Meyer said. home in the village of Huncici. "A shell exploded," the thin, blonde-haired girl said. "I didn't hear anything before it blew. There was a lot of dirt and dust, and That is not advice that Mr. Clin-

ton is going to take, for part of his, cagerness to put an aid package on the table and demonstrate that he is shrappel flew into the house. I saw aggressively supporting Mr. Yelt-sin, is also to inoculate himself from any future historical fingerhow the blood was spilling out of me. But it didn't hart much." "They carried me to the hospital in Konjevic valley," she said, refer-ring to a makeshift clinic. "They pat me to sleep and took off my pointing over "Who lost Russia?" Which is a reminder that this

summit meeting is not just about shoring up Mr. Yeltsin, it is also "My father took me from Konje-vic valley to Srebrenica in a cart," she said. "It took us two days beabout showcasing Mr. Clinton as a world leader. After months of hiding the fact that the president was cause we went very slowly. They bombarded us on the way, and some people died." dealing with foreign policy, while be tended to his domestic budget package, his aides now see high "It is good here now," she said, diplomacy as a political plus.

"It is good here how, she should be the economic plan simply don't the economic plan simply don't have the stature of a president to do, and all I can do is sit round." leader of Russia," said Paul Begala, "I think all the time about how it a political adviser to the president.

would be if this never happened to "You look at those two images and me," she said. "I don't know who is ask yourself: Who are you going to bust?

America over any other country. Every year we have to be looking you to a rapidly spreading frustration and anger with the chamber's failure to take an aggressive posture on the Clinton economic prowe've got to sell more to other peo-ple to keep our incomes high." gram" before "we pass the point of no return."

(Continued from page 1)

It added: "The chamber's curcent posture is disturbing. We have had several brutally frank discussions about it." The letter concluded. "Your cur-

reat posture is unacceptable." The chairman of the chamber.

Ivan W. Gorr, whu heads an Ohio-

based tire company, replied in a letter this way: "This apparent at-tempt to dictate to us what our policics should be is deeply offensive "

He added: "The irony of your approach will not be lost on our mbers - that a small group of legislators, who espouse the principle of limiting government interference in business, is attempting to interfere in the democratic policymaking process of a business orga nization

Partisans on both sides say the conservatives believe they must dis-cipline the chamber because it has compromised with Mr. Clinton more than other business groups, and because the conservatives want to maintain the Reagan coalition of business groups, Christian funda-mentalists and the ideological right

Chamber officials say their adversaries distort its position. The chamber has not endorsed the Clinton program wholesale, but expresses vagne support for some or his efforts to cut the deficit and reorganize the health-care system. But the chamber also strongly opposes other Clinton proposals, such as one to bar companies from relacing strikers.

Both sides acknowledge that the argument is especially heated be-cause the traditionally anti-tax chamber has been one of the right's most loyal friends in recent years. Of all large business groups, the chamber was the most vociferous in attacking tax increases in President George Bush's 1990 budget compromise.

Conservative journalists have also criticized the chamber for its conduct, including columnists Rowland Evans and Robert Novak and such magazines as National Review, lusight and Human Events

William Stone, a chamber board member and a conservative, said the dispute was less political than "psychological."

President of a Kentucky-based plate-glass company, Mr. Stone said the conservatives, including some close friends, were "out in the cold for the first time in 12 years." He added: "They're suspicious

of any friends who even talk to the enemy. They feel abandoned."

HIGH TECHNOLOGY & PROFITABILITY FOR THE 21st CENTURY

A major international conference co-sponsored by the International Herald Tribune and the International Chamber of Commerce.

- MAY 17 -

- 09.00 CHAIRMEN'S OPENING REMARKS Lee W Huebner, Publisher, International Herald Tribune, Paris Harl Shankar Singhania, President, International Chamber of Commerce, and President, JK Organization, New Dethi
- 09.15 HIGH TECHNOLOGY: WHO BENEFITS? Simon Murray, Group Managing Director, Hutchison Whampoa Lid, Hong Kong
- 10.00 KEYNOTE ADDRESS Chris Patten, Governor of Hong Kong
- 10.45 Coties
- 11.15 TECHNOLOGIES OF THE FUTURE: PICKING THE WINNERS Stan Shih, Chairman & Chief Executive Officer, Acer Inc, Taipei George White, Manager, Apple - ISS Research Center, Singapore Allan Wong, Chairman & Managing Director, V Tech Group of

Companies, Hong Kong Senior Executive, AT&T. New Jersey

- 13.00 Lunch Guest Speaker: Noboru Hatakeyama, Vice-Minister for Inter-national Affairs. Ministry of International Trade & Industry, Japan
- 15.00 CORPORATE ALLIANCES: MOTIVATION, RISKS AND Yasuo Kato, Executive Vice President, NEC Corp, Tokyo Mike Monachino, Senior Managing Director, Manufactuning & Development, IBM World Trade Asia/Pacific Group, Tokyo Tsuyoshi Kawanishi, Senior Executive Vice President, Toshiba Corp. Tokyo

16.30 Tea

16.45 CORPORATE ALLIANCES: MAKING THEM WORK Young Su Kim, Corporate Vice President, Samsung Electronics Co Ltd, Seoul Denny Ko, President, Taiwan Aerospace Corp. Taipei Miklo Ohtsuki, Executive Vice President, Fujitsu Ltd, Tokyo

-

18.30 Cocktails

REGISTRATION INFORMATION: The lee I conference is US\$95.00. This includes functe cocidati reception and all conference documentation are payable in advance and will be refunded I US\$10.00 cancellation charge for any cancellab ceived in writing on or before April 30, after which the regret there can be no refund. We are able to offer al number of places at a special rate of US\$250.00 k members and members of the HKGCC.

The program has been organized in association Hong Kong General Chamber of Commerce

CONFERENCE LOCATION: The Regent Salisbury Road, Kowloon, Hong Kong, Tel: (852) 721 Fax: (852) 739 4546.

CONFERENCE SPONSORS:



Hong Kong, May 17-18, 1993

- MAY 18 -

- 08.45 THE GLOBAL SHIFT TO ASIA: THE IMPLICATIONS FOR INTERNATIONAL FINANCE, TECHNOLOGY AND THE WORLD ECONOMY Kenneth S Courtis, First Vice President, Deutsche Bank Capital Markets (Asia) Ltd. Tokyo
- 09.15 FINDING THE MONEY: THE ROLE OF GOVERNMENTS AND THE PRIVATE SECTOR Otto C C Lin, President, Industrial Technology Research
- Institute, Taipei John Strickland, Executive Director Services, HSBC Holdings
- pic, London Peter G Wolff, Vice President, Asian Technology Research, Kidder Peabody & Co Inc. Tokyo

10.30 Cottos

11.00 CHINA: A MAJOR HI-TECH PLAYER IN THE 21st CENTURY?

CHINA: A MAJOR RIFIECH PLAYER IN THE 21st CENTURY? Zhu Litan, Vice Chairman, State Science and Technology Commission, Beijing Lee S Ting, Managing Director, North-East Asia Operations, Hewlett Packard Asia Pacific Ltd, Hong Kong Chia-Wei Wool, President, The Hong Kong University of Chia-Wei Wool, President, The Hong Kong University of Science & Technology

12.15 DEVELOPING COUNTRIES: THEIR PLACE IN THE MARKET of Dr B J Habible, Minister for Research & Technology.

Prof Dr B o Francesco, Indiana Chemical Laboratory, India R A Mashelkar, Director, National Chemical Laboratory, India I win Jay Robinson, Presideni, Vietnam-American Chamber of Commerce, and Senior Partner. Phillips, Nizer, Benjamin, Krim & Ballon, New York

13.30 Lunch

SATELLITES OVER ASIA: THE POLITICAL, SOCIAL AND ECONOMIC IMPLICATIONS 14.30 Brent Harman, Group Chiel Executive, Television New Zealand

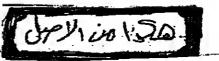
> Julian Mounter, President & Chief Executive Officer, Star TV, Hong Kong

INNOVATION AND HIGH TECHNOLOGY IN ASIA: THE WAY AHEAD

Tadaaki Chigusa, Director, McKinsey & Company Inc. Tokyo

18.00 Close of Conference

י~ין	(85 2) 861 0616. Fax:	: (85 2) 861 30/3			3.4-
		or US\$995.004US\$850.00 mional Herald Tribune	i made	Please mvoce	3-4
Title ((Dr. Mr Mrs. Ms. Miss)) ·	First Name		
Fæmi	iy Name				
Posit		· · · · · · · · · · · · · · · · · · ·	· · · · · · ·		
Com	рапу				
Adda	855				· · · · · · ·
City.			Country	· · · · · · · · · · · · · · · · · · ·	. .
		••••••••••••••••••••••••••••••••••••••	-		



ART

NEW YORK FASHION

Lauren Sees Red: **From Bolsheviks** To Babushkas

By Suzy Menkes International Herald Tribune

sto

οn

QUI

mc Th

Aı

Ac

to

Page 6

EW YORK - In the bookstores, they are piling high the life of J. Edgar Hoover unfrocked. And on the runways the once evil empire is now the latest fashion. Ralph Lauren took Bolshevik Russia - all comrade caps, Red Square greatcoats and Cossack tunics - as the theme of his fall-winter show and made it seem exciting, original and right for modern times. While President Bill Clinton was

preparing his meeting with Presi-dent Boris N. Yeltsin, Lauren was sending out swirting military maxi coats, with mock-Persian lamb lapels and serried ranks of silver buttons. Even Russian revolutionaries were wittily transformed as women with earnest glasses and pretty faces in tailored tweed jackets with cuffed pants or long wine-red velvet skirts.

Why Russia? "It felt right - it's in the mood," said Lauren, who loped out in leather cowboy chaps to receive ecstatic applause. Whereas other designers have delved through history for fancy effects, Lauren looked at the clothes of another era and culture, absorbed their essence and their proportions - and updated them. From the Cossacks came luxurious simplicity: velvet tunics in winter-landscape colors of teal blue, berry red, pine green and rich earth brown. They were worn over stretch leggings and high boots.

HE same tunics came in a waft of paisley-pat-terned chiffon with babushka head-scarves and there were fringed folkloric shawls round the hips, And just when the Russian history lesson threatened to turn into a costume drama Lauren reined in the fantasies and sent out plain dark dresses and layered tunics devoid of accessories. They were followed by dresses in

cut velvet with rivulets of jet beads. The silhouettes were simple: the military coats; long tunic jackets fastened with frogging and worn with pants; elongated ankle-length vests. Fabrics mixed the rugged and the romantic with pebbly tweed, distressed leather and velvet. The effect of the show was a magical mix of history and modermity that made a stellar collection. Everything that was calm, con-



Anna Sui's quirky thrift-shop charm; Ralph Lauren's Russian look.

vincing and sure about Lauren's black — a stretch Lurex dress un- with its attenuated layers of chenille drawings on disp collection was the opposite at Isaac der a velvet cape or a Gloria Swan- tunic and crochet vest over soft pa-Mizrahi's. The audience at his show was one wild scene, with Sandra Bernhard and Roseanne Arnold leaping from their seats at media microphones and Liza Minnelli drooling over the "soft and sexy fabrics." That meant lush Renaissance velvets patterned like tapestries the Borgias might have hung round their dining hall.

But who or what were these clothes for? The collection was a riot of confusion from which occasionally a comprehensible garment emerged - white stretch pants and a snow-crystal sparkly sweater un-der a cream wool coat. ("Anywhere but Aspen, please," read program notes that were wittier than the show). A big sweeping buckled

raincoat, trim pantsuits with myriad buttons and shrug-on coats in camel and cream were sensible even stolid. Yet the show opened with tacky-looking evening clothes that mixed different textures of

ANTIQUES

wardian children. Porcelain faces, with painted checks and rosebud mouths like Victorian wax dolls completed the pretty picture.

The Pope Who Transformed Rome

By Kale Singleton

triumphs onto those of antiquity. OME - Time, as we Secondly, he knew how to choose know, removes the acrid smell from money. His- his collaborators. Foremost among tory may ennoble to- these was the architect Domenico day's sponsors, transforming them Fontane, on whose work the transiinto tomorrow's patrons. But the tion from the Renaissance to the concept of patronage is vastly dif- Baroque city was firmly hinged. It ferent today, and in democratic so- was Fontana whose orban vision cieties financial and political power promoted the development of ardo not always coincide. Democracy benefits, but not always town-

planning. Pope Sixtus V, who radically transfigured the image and the ur-ban reality of Rome in the late 16th century, created a model that was soon to influence the Paris of Henry of Navarre and the Sun King, and would later help shape cities as distant as London and Berlin, or, even Washington, the capital that was supposed to embody a new Rome and a new Versailles.

One might assume that enlightened oligarchies of the past had time on their side, no regular elections to oust them just as they were getting down to work. Not always. For Felice Peretti, this was not the case. Born in the Marches region in 1520, he became Pope Sixtus V in 1585. and died five years later, in 1590.

What can be done to shape and embellish a city in such a short time when there is a man of determination and insight at the heim is the subject of an exhibition at the Palazzo Venezia in Rome until the and of April. "Roma di Sisto Ouinto" is a show that has attracted considerable attention, not so much on account of the aesthetic gratification it offers, but because the paintings, sculptures, books, manuscripts, and perhaps most of all the architectural models and drawings on display are bound to

jama pants or long skirts in those So how did Sixtus V manage to do so much of lasting value in so Much of the show looked like of the Biba boutique era. Vittadin's little time? There seem to be three main factors. Firstly, be set out with a patrimony of cultural and religious convictions that must have simplified and accelerated all major decision-making. He was a

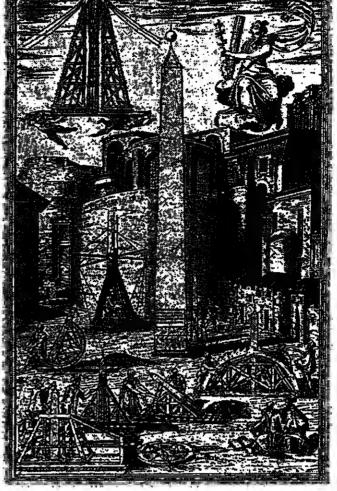
NNE Klein's collection was so long-drawn out place of action rather than contem that it was difficult to plation. He could thus do away with its "misshapen antiquities" remember by the weland "restore those that were needy of it" if this contributed to his secolar and religious aims: the integraof the Classical past into the new

By Christopher Knight Las Angeles Times Service

OS ANGELES - Rich

ard Diebenkom wasn't

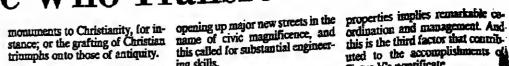
the first important mod-



rationalist who saw the city as a Study for tranporting obelisk to St. Peter's Square.

this called for substantial engineering skills.

Although the symbolic and ethical significance of the straight (but far from narrow) way was certainly part of Sixtus V's plan, the functional objective of that rectilinear grid was to repopulate a vast dis-trict contained within the Aurelian



. . ..

- Y ...

Sixtus V's pontificate. A further example, unquestionably closer to the papal heart, was the efficiency and speed with whichthe dome of SL Peter's was closed The decision was made in January 1587. During the next 18 months the architect Giacomo Della Porta. prepared the working drawings from Michelangelo's original de-sign. Between July and August sign. Between July and August 1588, the attic was completed and building began on the cupols. In January 1589 the outer ribs were, put in place and the scaffolding crected on the inside so that by July

> Although work was slower in he rounded parts, within the space of three months the third iron belt that contained the weight of the curve could be built into the masoury. By December the last order of windows were being fitted, and on May 19, 1590, a festive Man was held to celebrate the closing of the eye on the inside. When Sorths V died a few months later, this major undertaking was almost completed.

the more vertical part of the do

Doctrinaire and intransigent though Sixtus V may have been, the city be shaped cannot have ap-peared as a coldly rational contain-er to its 100,000 inhabitants. Indeed, Fontana deliberately strong to inform his architecture with an expressive function: hence the fountains, the decorative inscriptions, the sculptural elements. Even the painting of the period is bothcompetently monumental and at the same time more intimately decorative.

And was there, on the part of . Sixtus V, self-glorification in all of . this? Of course. Popes must bemen before they can become sainis: The pedestals of Fontana's obelisks were embellished with celebratory inscriptions, and his buildings in their own right were a proclamation of papel bounty and wisdom; the inscription on the gleaming white marble portal of the Vatican Library, for instance; or the Acquedotto Felice (the reference is to the Pope's Christian name) on the Via Pis, to mention but two of myriad

am

See in a

95. 35

···· . Santaget - - 1

: ----and and

1.51 D.4.90 (

the particul

to manada an

12 TAY 52ME. 1

ATT OF MENT

warne and 3

the set

au-ton diegeli

s. Friend

1.0-2 1000

· · · · ·

1 m 24 - × .***

1998 **- 20**03

·

- **6** the second second

12 - 12 m 🖬

17 18 **2 19 19**

Sec. States

- Stat days

12682

ې 🐔 ډېکت د د

20 4 S 300

e (16 🖬

tun 1

1.1

21.23 St 100

34 Sec. 1. 1.

Limits

Kate Singleton lives in Italy and writes frequently on cultural affairs.

mann in Paris nearly 300 years astnte mixime of artisans and land-later, Fontana saw the need for owners intent on improving their

Park suddealy began to paint the figure. "My God!" Diebenkorn is reported to have exclaimed. "What's happened to David?"

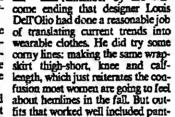
Thanks to abstract art, American

eggplant and dusty colors redolent up stockings. embryonic ideas that never quite bathrobe cardigans, fringed tunics got to term: pumped-up fake fur and sweater sets with evening skirts sleeves on knits; skirts in dull beige all made long, soft dressing palatburlap drooping like limp handker- able or even desirable. chiefs under duller jackets; dresses with hems heaved up at the front and down at the back. When theatrics took over with the bold tapestry velvets, there was a sense of relief. The groupies cheered any-

son gown, always worn with hold-

thing that moved. And that is the problem at these New York shows. Everyone is des- wearable clothes. He did try some tion of the more imposing vestiges perate for a spark of creative imagiperate for a spark of creative imagi-nation and talent, rather than the skirt thigh-short, knee and calf-commercial clothes that dominate length, which just reiterates the conthe runways.

Anna Sui's show was greeted with prolonged rapture, but she at fits that worked well included pantleast sent out a lively show of suits in bouck-tweed, and elength funky, funny, flea market looks cardigans or side-buttoned tunics from the inevitable velvet tailcoats over pants, and snuggly chenille on a Dickensian theme to cute smocked dresses inspired by Ed-



sweaters.

The trail through fashion's theme parks included apron dresses, sec-through net skirts, tapestry prints (pretty as patterned georgette), poetic tunic blouses, another marathon

afar in a wide, sweeping perspec-tive punctuated with columns, obelisks and fountains. Like Hauss-

chitecture designed to be seen from Walls, then occupied by vineyards afar in a wide, sweeping perspec- and villas, between the Quirimale,

1950s; the paintings of often solitary figures seated in interiors or posed before expansive landscapes, from the mid-1950s to 1966; then, the culated - but not for careerist aims. After all, in the 1950s, what West Coast artist could claim more second "return," this time back to abstraction, in the Ocean Park than regional celebrity? Any gifted

painter with those ambitions pac-

the Esquilino and the Lateran. examples. Successful repopulation with an The Contrariness of Richard Diebenkorn

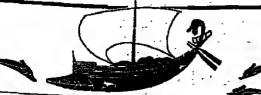
There can be little doubt that most all his own abstract paintings. Diebenkom's contrariness was cal-



----w . 🖬 .







INTERNATIONAL HERALD TRIBUNE

Saturday-Sunday April 3-4, 1993 Page 7



"The Calf-Bearer and the Kritios Boy Shorily After Exhumation," circa 1865.

When Camera Extended The Limits of Perception

By John Russell New York Times Service

T EW YORK - An event of cardinal importance in the museum world was the opening a week ago of "The Waking Dream: Photography's First Century" at the Metropolitan Museum

This is the debut under its own flag of the museum's newly formed department of photography, and it deals on a grand scale with a period of 50 or 60 years in the second two-thirds of the 19th century during time to double as an etymologist, an Assyriologist and a physicist.

Photography in those days was not a bobby but a subdepartment of higher learning whose eventual application had yet to be fully explored. And it was a thing of paradox. It lived in time. It owed its very existence to time. But its object was also to annihilate time by arresting a fugitive moment, whether it was the sight of a hippopotamus lying motionless in the London Zoo or the aftermath of a lynching in Kentucky.

In Gilman's search for images that had survived

Bringing Life to Ancient Egypt's Art

ARIS --- When a culture is both admirable and Premote separated from our time by millennia and from our understanding by unfamilier concepts, the sharply-focused approach is the soundest. In just 136 works of art and 38 years, the exhibition on Amenhouse the Sun Pharaoh at the Grand Palais does more to change prevalent ideas about the aesthetics of excitent them are training them the set of the source of the

more to change prevalent ideas about the aesthetics or ancient Egypt than any previous show. Amenhotep III, who reigned from 1391 to 1353 B.C., is one of the most enigmatic figures of antiquity. He probably paved the way to the religious upheaval that was to break out under the reign of his son. Amenhotep IV, who took the

SOUREN MELIKIAN

name Akhenaton, was to promote a religious trend with a marked mystical slant in which solar symbolism loomed large. Many facts remain unclear. Whether Amenhotep III and his son ruled as co-regents for some years is still the object of an unresolved debate.

Arielle P. Kozloff, the curator who initiated the exhibition at the Cleveland Museum of Art, and Betsy M. Bryan, who teaches Egyptian art and archaeology at John Hopkins University in Baltimore, have tried to compress as much as they could of the latest research into a catalogue packed with technicalities that few will read through. But the visual result of their selection is sturning, so sturning that it succeeds in blotting out the pedestrian design of the Paris presentation which, at times, verges on the indicrous. The first impression that the visitor receives is one of

monumental strength, scrate and aloof. It starts with two animal aculptures larger than life size that burst with energy in a puny space, but they are perched on pathetic-looking wooden pedestals painted black and dingy with shoe imprints. One is a gray granite ram in repose, its legs protectively folded on either side of a small standing Amenhotep III enveloped in a shrond. The animal beams with a human expression of ineffable certainty. A few steps away, a reclining hon in pink granite turns its head to look at the viewer, one leg across the other. Here the human look suggests ironic defiance.

From these to the colossal pink granite head of Amenho-From these to the colossel pink grante head of Amenho-tep III, 2.15 meters (7 feet) high, brought all the way from the Luxor Museum, the tempo rises. Never mind the spoofy Art Deco black pedestal with recessed top on which it is perched — the pedestal emerges from the depths of a lower level to fit the huge black stone, like some Gulliverian work of art amid the dwarfs of Lilliput. What matters is the unforgettable look of unblissful give as if the face smiled at some revelation suddenly grasped.

At that point, as he moves from one stone portrait of Amenhotep III to another, the art-lover begins to discover a diversity that few associate with this world of sterilized Egyptian figuration, timeless and spaceless. The next colossal head of the pharaoh, excavated from the same site, Kom el-Hettan, and brought to the British Museum in 1818, could not be more different. There is a softness about the features that is enhanced by the use that the sculptor has made of the grain of the stone. The sinuous streaks of the brown quartize seem to be swirling around the face like wisps of other and brown color. The effect is reminiscent of the handling of wood veins by Japanese Buddhist artists 2,500 years later.

Equally different from either the granite head from Luxor or the quartistic head in the British Museum is another quartzite head acquired by the Metropolitan Museum in 1956. Its imperious expression is toned down by the faintest suggestion of pouting youthfulness. As the gallery of por-



traits continues, the unsuspected aptitude of the ancient Egyptians at catching moods and mances of expression behind the stylized masks becomes evident in a way that only a show focusing on the same period, the same school and, as here, on the same man's portrait, could bring out. The aptitude at reconciling individual characterization in

portraiture with a stylization that climinates trivial naturalistic or anecdotal detail is the most astounding feature of this period of Egyptian art. The combination can result in a compelling presence, as with the cross-legged figure of the scribe Amenhotep from the Cairo Museum. The highest dignitary in the land, he oversaw the carving of the Memnon colossal statues as well as of the colossal figure of Amenhotep III (of which the quartzite head in the British Museum is the only surviving part). The face bent down over the papyrus scroll unrolled on his lap has a look of brutal self-confidence. Like the scribe's unsmiling features, the inscription engraved on the scroll brooks no contradiction. It concludes: "My master accomplished in my favor a profitable deed: he had my statue set up in the temple of Amon because he knew it would exist for eternity.

As he moves away from official portrainine and religious representation, the Egyptian sculptor displays a freedom and gentleness, particularly in small-size figures, that is a thousand years ahead of its time. The ebony statue of a man

walking, borrowed from the collection of the Cleveland Museum of Art, is a far cry from "hieratic Egypt." Every-thing, from the head slightly bent forward to the droop of the shoulders and the soft folds of the loincloth, breathes of life, A smile of infinite subtlety plays on the man's lips. Small as it is, this is one of the great sculptures of the world.

So is the head of Queen Tiy carved out of yew wood preserved in the Agyptisches Museum in Berlin. Furrows begin to appear on the aging woman's face. The thick lips are drawn down at the corners and the feverish eyes are veiled by weariness. Slightly irregular, they stare with re-signed dignity, lost in private thoughts, and yet piercing as elderly faces can be in the Middle East. In 9.5 centimeters, all is said about the burnan condition. Forget Greece and its bland naturalism. This is the art of modern times, surpassing anything in the Renaissance or the 17th century for introspective psychology.

Life throbs again in small-size animal sculpture. The running mastiff carved out of ivory from the Metropolitan Museum leaps with an irresistible clan, its muscles taut. Yet, the sleek figure retains a flowing movement, It is one of the masterpices of animal carving in the second millennium B. C. If anything matches it, it is the small reclining gazelle cast in bronze, also from the Met. Legs folded, its tail curled up, and its head numed three-quarters down, it sniffs at some whiff in the air. The sensitive observation of life speaks of deep sympathy for the animal world.

HAT other face of Egyptian creativity, alongside public art, in animal and human figuration alike, is one of the great revelations of the show. Not

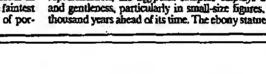
that it was unknown as such --- it simply gets overlooked in cluttered museum displays, so cogent is the mesmerizing pull of monumental sculpture. Precisely the same is true of the calligraphic strain in ancient Egyptian art, so rarely mentioned. It is hardly surprising in a culture that invented one of the earliest forms of writing devised by man. The so-called hieroglyphs are pictograms. They reduce living beings and mert forms to outlines used as signs.

These are often carved hollow on wall slabs around or near figural scenes in which the flowing outline is thepredominant feature. This comes out vigorously in the fragment of a rock carving from Tura. Amenhotep III is performing ritual incense-burning to celebrate the reopening of limestone quarries in the second year of his reign (1389 B. C.). The same beveled line, deeply engraved, is used to render the silhouette seen sideways, and the hieroglyphs. Sleek low relief could also convey the same effect. Another fragment with the heads of two dignitaries bent forward is all about curves and strokes.

This feel for calligraphic abstraction could be argued to have reached an apex in the wavy patterns in yellow, dark bhe and turquoise of glass vessels. These are among the remarkable objects of miniature size not to be overlooked. The Walters Art Gallery jar is particularly remarkable for its swift rhythmical lines. Other objects, like the Kohl tube of Queen Try, from the Museo Egizio in Turin, done like a cylindrical column with blue glass-inlaid hieroglyphs on a ground that was originally yellow, are monuments of abstraction in which the sign reigns supreme. It is a pity that one or two of the extraordinary specimens of calligraphy in ink on line fabric from the same nuscum, which display a feel for thythm and tension worthy of Song China, could not travel abroad,

Even so, few exhibitions of Egyptian art in the past match this one for its insights into one of the greatest cultures of distant antiquity.

"Amenophis III, le Pharaon-Soleil" runs until May 31.



Dunnes of n tended beyond all expectation.

The more than 250 photographs in the show are lent for the collection — initiated nearly 20 years ago — of the Gilman Paper Co. in Manhattan. The brain-child of Howard Gilman, the corrent head of the company, the collection was formed with the cooperation of Pierre Apraxine, its curator. It bears at every point the mark of an original, resourceful and unprejudiced curiosity.

Gilman has been active in the preservation of endangered species, in the sustenance of the performing arts and in the acquisition of more than 5,000 photo-graphs, many of which might otherwise have been lost or destroyed, as he says, "through incomprehension and neglect."

With the invention of photography 150 years ago, the potential of our life on earth was changed and enlarged forever. At virtually every moment in the day, right now, a photograph of one sort or another is setting us free from ignorance, uncertainty and forget-fulness. Without photography, we should see less, know less and feel less.

It is thanks largely to current scholarship that mid-19th-century photographs in their original state now exert a tremendous emotional power.

In the current show, at the Met through July 4 (after which it travels to Edinburgh and SL Petersburg), these early photographs — unfortified, untampered with and not remade in our own day — have kept their original fascination intact. It is brought home to us that in the early years of its existence the photograph had a creating a warmal and almost a philosophical had a poetic, a moral and almost a philosop status. (At the International Exhibition of 1862 in London, photographs were ranked not as works of art but as "philosophical instruments.")

HOTOGRAPHY at that time was the henchman of thought and the lieutenant of social and political history. It brought the news from far places, It gave us a sense of human entanglements as complicated as any of those set before us by Ibsen or Flaubert, Melville or George Fliot. It taught us that certain practices long current -A'avery, for one — were wrong and should be abol-ished. It also paid particular attention to current forms of sociability.

There was, in fact, a feeling in the air that no limits need be set to the possibilities of the new medium. Already in 1845, when William Henry Fox Talbot produced a complex image of fruit sellers offening their wares to the lord and lady in the garden of a 16th-century manor in Wiltshire, the result had a Chekhovi-an violances of summathy

In this and other areas, Talbot was both a polymath and a pioneer. It came naturally to him to make his pioneering cumeraless photograms (as we would call them) of botanical subjects. But he was also busy with the study of the molecular structure of crystals. He made himself an authority on integral calculus. He propagated rare plants in his greenhouse and found

unravaged by time, for 100 years and more, he made the best beginning when he engaged Apraxime as his curator. The moment was right for the exploration, before it was too late, of what Gilman calls the "submerged continent" of mid-19th-century photography.

It is clear from the show that Apraxine has the eye for quality that was needed. He also has a sense of the variety of feeling and intention that photographers of every stripe brought to the new medium. And, not least, he has made the most of the collegial feeling that exists among fellow enthusiasts in the United States and Europe.

Once inside the 20th century, the show cuts a wider and less sharply focused swath. It is not, and does not pretend to be, a coacise history of photography. Many famous names are missing. Others are glimpsed, rather than present in depth. To some of the most striking historeacher neuron has not here set photographs, no name has yet been set.

T is, for instance, to "Anonymous" that we owe the richly evocative glimpse of the Acropolis in the 1860s. This scene is in no way cumposed and has none of the attributes of high art. What it does have, on the other hand, is the sense of astonishment that people feit when they saw the Kritios Boy propped up in the open, like one of the elements in a celestial garage sale, after being buried for 1,300 years. (It is a happy chance that both that same Kritics Boy and the headless Athena on the left of the photograph can be seen in the "Greek Miracle" exhibition elsewhere in the Met.)

We are also reminded that it is not necessarily the famous photographer who brings home the irreplace able image. The Hungarian photographer Rudolf Ba-logh (1879-1944) has not an immortal name, but when he photographed Vaslav Nijinsky in Budapest in 1912, be brought off a tour de force unrivaled elsewhere.

Costumed and made up for his role in the "Spectre de la Rose," Nijinsky looks like what he is meant to be onstage — a rose in human shape (or as Apraxine puts it in the catalogue, a "sexless, leafy being, ephemeral and self-contained"). There is something almost mi-raculous about the way in which Balogh caught the nuances of makeup that made rose petals of Nijinsky's

Toward the end of the show, photography merge with fine art, and sometimes with reportage. It is the work, most often, of full-time professionals. The level of virtuosity is high, and the technology is close to perfection. But something of the high adventure of the

pioneering days is necessarily lost. We have come many a long mile from the salted paper prints made from paper negatives in the 1840s, and from the weighty, heartfelt and often ambiguous

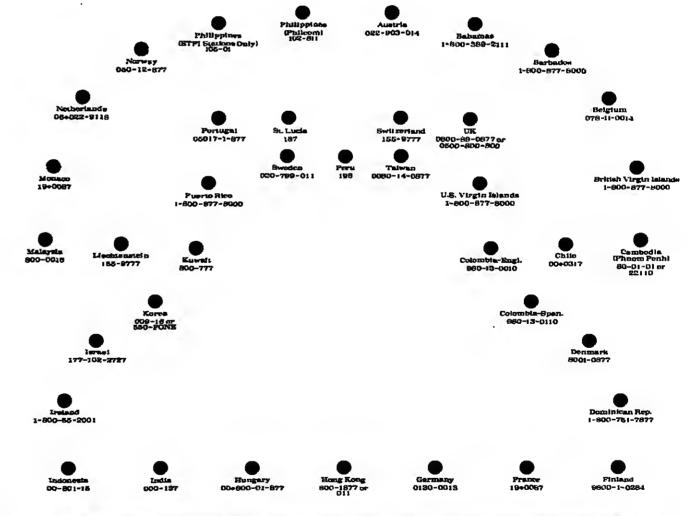
Bloomsbury Landmark Under Threat

draughty farmhouse is a collection of early-20th-century art. Murals, of carly-20th-century art. Murals, decorated doors and painted man-telpieces give the interior a remark-tible atmosphere. Works by Picas-o, Derain, Sickert and Manet down the rough walls. But the building, a Bloomsbury continual struggle. We're always on just looking after the place." decorated doors and painted man-telpieces give the interior a remark-able atmosphere. Works by Picasso, Derain, Sickert and Manet adorn the rough walls.

Resters HARLESTON FARM-HOUSE, England — Behind the grey stone farmhouse is a collection farmhouse is a collection opened to the public in 1986 with a 1978 to restore and run the house.

····

and the second second



Now calling country to country is as easy as connecting the dots.

Introducing country to country calling from Sprint Express." An easier way to connect with the U.S*, or just about any other point on earth. And you don't even have to be a Sprint customer. All you have to do is tear out the Sprint Express country access numbers listed here. Dial the access number of the country you're in to connect with a Sprint operator, or to obtain additional country numbers. You can bill your call to your Sprint FONCARD," your U.S. local calling card, or collect to the U.S.

No foreign operators. No unfamiliar currencies. No problems. Connect practically any two countries you like. It's just that easy with Sprint Express.



*Includes Hawaii, Aleska, Puerto Rico and U.S. Virgin islands. + Public phones may require coln or card. • Wait for second tone. / Argilable at most phones. Der minute access charge from all phones. o From pay phones, push red button, wait for tone, then dial 02x. • Eastern portion may require special code. Call local operator. - FONCARD and collect calls only 11 Available at military phones only A FONCARD batting only. Use Global Calling "69" number and PIN (bersonal identification number). Global Calling rates apply. - Ask local operator for Sprint Express operator

 \mathbf{P}_{i} Page 8 INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, APRIL 3-4, 1993 12 Manihi High Low Stor LowLotestOria 12 Month High Low ALL THE DESIGNATION OF THE PARTY OF THE PART Street and do not reflect 記録がある。 High LowLotestCh'ge ផ្តែ 新御行の「「「「「「「「「「「」」」 1-3 1 のようなないための言語である 記録 Freesessessessesses 524 453 Stoke P ma chi sec pre tor 花をう Hubble 1.5 5 B. 3 揻 Statistics 100 Host 1473724194 Sec. 1 age 3.4 sto -80 -90 「「「「「「「」」」 CERCE P. 13 The states 記書を 1.0 L C 部設施し、社会校学校 新研始型は400mm的1923年32 10007.00 書語 on out the An sin ile toto Ac Rester. 記述がないたいないない 14 ANT Hish h in hud States and a states a states 「「「「「「「「「「「「「」」」 い。読い 13 24 H 2 6 븿 1.34 23 -54 H 1.88 A STATE OF LAND STATE STATE STATE OF STATE to tio M: to Fe fal 2017 PA DREAKS STATE ACCOUNTS a baby **FENDS** 3 がいいたいというないのである ро спі Ы Joi 田 おうないのないないないないないないないない 10.1 냺 でいたないないないないない There is the second sec ALS 「「ないたいにいいいいいいいいいいいいいいい」 Strangenter States Ë E THE OTH 갢 A DESCRIPTION SHOW teine speletten (Ci うちのないのないろう 製造 em rep 新いた and the second second Printer P 1 語言語の -8 Ay J 11- 31- and this and the set is the fight of the 3.40 ng isi 福田市 大 近 湯 湯 70,140 ft A Land 憷 in strange and 總國 Chopard GENEVE dynus 1860 .10 ***** 1,1s ,30 10 AND 「二、「金」 强 £ Hutter Hatter Hatte A Sector TALE STATE 日間四日 1747 1 11 1444 1.12 З 2841978 小田村 2

019/ 00120

NDEX

Trade Cannot

	lem of Slow G
	and a second sec
La Collection	an and an and a second s
	8-14-000 1-4
	24006 27 2006.
	in the second
	an an share and an
	Mar Maria
	Cum



WYIC .

· . . .

*

×1

1

The index tracks U.S. dollar values of stocks in: Tokyo, New York, Ine moex sacks U.S. contar values of stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlanda, New Zealand, Norway, Singapore, Spain, Sweden and Switzerland. In the case of Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the tan top stocks are tracked.

	ia/Pa		Ē	Lurope	N. /	Amei	rica
Ap	prox. weigi	10ng: 25%		prox. weighting: 40%		K. weight	
110	L: 106.47	Prev.: 105	107 4P	.M.: 96.46 Prev.: 97.02	4 P.M.: 1	94,20 Pro	v.: 96.47
100 90 80 70		7			1	~~	
60 N 1992	DJ 2 Istria	FM 195 World Ind	3 19 ex		N 1 1992	DJF	M A 1993
	Fil. #4P.B.	Pres.	change		-	Pres.	% cheege
Energy	101.63	101.28	+0.35	Capital Goods	96.86	98.92	-0.06
hilling	115.00	108.52	+5.97	Rew Materiels	100.69	96.63	+2.09
Dundes	97.92	96.40	+1.58	Consumer Goods	85,99	88,74	-3.10
	011 1010			and an and an an an	97.39	97.69	-0.31
Finance Services	111.46	112.18	-0.64	lifecelleneous	81.38	81,09	-0.31

ECONOMIC SCENE

Free Trade Cannot Solve Problem of Slow Growth

By Alan Wheatley

documents "pertaining to the pre-ARIS - Trans-Atla ts and a vow by Jacque

Can Italy Be Reinvented? As Old Order Falls, Some See a New Start

By Laura Colby tional Herald Tribum

International Herald Tribune, Saturday-Sunday, April 3-4, 1993

Italy's growing corruption scandals are creating payment bottlenecks and a cash crunch for Italian companies and keeping foreign investors away, ana-lysts, bankers and business leaders said this week.

The effects of the scandals are all the more severe because they come as the country is trying to cope with a plummeting currency that hit new lows yet again Friday, as well as the recession that has hit most of Europe and a crushing national debt that is driving np the cost of borrowing for

And although analysts say that in the long run the current upheaval may result in positive changes in the country's business environment, they say it may be a year or more before a leadership emerges that can put them into effect. The changes going on in Italy are as revolution-

"Ine Changes going on in Italy are as revolution-ary as the ones taking place in Russia or Czecho-slovakia," says Dan Newman, a partner at the consulting firm Ernst & Young in Brussels. "They need to find a whole new class of politician and businessman. So many people have been tainted by these scandals that it's hard to say who the new iders will be."

With many of Italy's decision-makers in jail or under investigation, domestic dealings that in any way touch state concerns have ground to a halt, executives and consultants say. "There is a payments crisis that is having a

knock-on effect throughout the system. The state companies can't pay their suppliers, the suppliers can't pay their banks, and so on," said Innocenzo Cipolleta, director general of Confindustria, the Italian employers confederation. "No one had expected such a complete collapse of the public SECTOR.

NEW YORK - Philip Morris Cos. stunned

Wall Street on Friday by saying it expected a sharp drop in earnings this year from its U.S. tobacco business, and the company's shares

The stock closed Friday at \$49.50, down \$14.625, or 21 percent. Its plunge accounted for nearly half of the Dow Jones industrial aver-

Other tobacco stocks also fell hard. RJR Nabisco Holdings Inc. was off \$1.25 at the close, at \$6.75, a drop of 15.6 percent, while American Brands tumbled \$3.75, or 11 percent,

Trading in Philip Morris's stock was delayed

at the opening of Friday's session as company

executives spoke with industry analysts In a

The United States' largest tobacco company

forecast that overall first-quarter earnings

would be up about 15 percent but that profit

from its domestic tobacco business would be

To boost its results, Philip Morris said it would

launch a major marketing effort and cut prices

off as much as 40 percent this year.

age's overall decline of 68.63 points.

took a huge loss.

to \$30 a share.

telephone conference call.

Several international bankers, who once courted

state-backed companies as clients, said this week that their institutions had refused loans to some companies involved in the scandals. And when they dn get credit, even the top Italian companies are paying high interest rates of around 14 percent, analysts say.

Construction contracts, in particular, have been affected by the slowdown because that is the field in which the kickback scandal first broke.

But the effects are being felt all the way up to the Italian government, which may have to pay even higher rates on its huge debt.

Moody's Investor Service Inc. has put Italian debt on its watch list for a possible downgrading from the current Aa-3 level. The next lowest rating, of single-A, is below investment grade for some international pension funds and could force them to sell their holdings, analysts said. Althnugh foreigners own less than 5 percent of Italy's government debt, that still works out to more than \$40 billion.

The government's privatization program ap-pears to be going ahead for now, participants said. But a change in the ruling coalition - particularly one that included the former Communist Party, now called the Democratic Party of the Left could slow that down, political analysts warn.

Many foreign investors are awaiting the outcome of an April 18 referendum aimed at streamlining the electoral system in the Senate. That could pave the way for national elections this year.

"A lot of foreign companies want to see more stabilization in the economic environment before they commit themselves to investing in Italy," said Michele Marzola, a principal of Booz-Allen & Hamilton in Milan. "I don't expect there to be any

See ITALY, Page 11

would forgo any price increases on its premium cigarette brands for the foreseeable future,

recently by fears that the government would impose high "sin taxes" on their products, which

are facing a hard time in the marketplace as a

growing number of Americans give up smoking.

A rise in market share for discount cigarette

market environment caused by prolanged eco-

nomic softness and depressed consumer confi-

dence, we should take those steps necessary to

grow our market share rather than pursue rapid

income growth rates which might grode our leading marketplace position," said William Campbell, president and chief executive officer of Philip Morris USA, the company's American

"We have determined that in the current

brands has also hurt Philip Morris.

rettes rather than discount brands.

Tobacco companies' stocks have been hit hard

KLM Backing Merger Among **European Lines**

revenue of about \$13 billion, aviation analysts said. Over the last weeks, 16 working

AMSTERDAM --- KLM Royal groups have been investigating ways of setting up a close collaboration in Dutch Airlines said Friday that it was seeking a merger with the three a European Quality Alliance next other European carriers with which year. The four airlines are expected it has been discussing an alliance, and the deal could lead it to abanto announce details in May.

However, political obstacles will make a full merger impossible for don its 20 percent stake in North-west Airlines. the next three years, said Mr. Leijte. The issue of the landing rights, negotiated in bilateral agree-"The four airlines could be fully integrated in 1997," said Hans Leijte, a KLM spokesman. Last week, executives of KLM, Scandiments between national anthorities, is seen as the largest hurdle.

navian Airlines System, Swissair and Austrian Airlines said they "The question is whether these landing rights will still apply if there is a merger," explained Rich-ard Brakenhoff, transport analyst were close to a decision about pursuing a full merger. The companies first announced

at Pierson, Heldring & Pierson. On the other hand, Mr. Van Wijk talks for far-reaching collaboration in January, but the Dutch carrier was quoted as saying the four po-tential partners bad already agreed has always denied reports that the airlines were discussing more than to abandon their participations in competing American carriers to All four partners bave now agreed that a full merger offers the

KLM invested \$400 million to purchase a 20 percent stake in the ailing Northwest in 1989, while SAS has sealed an alliance with Continental, and Swissair with Delta Airlines. However, "KLM would be prepared to drop North-west," said Mr. Van Wijk.

Pieter Wellhüner, another KLM spokesman, confirmed the North-west stake could be divested if it would help bring about a European. merger, "We're open for anything that would help to make a success of

the combination," he said. Swissair and Delta have 4.5 percent cross-holdings whose future is now in dnubt.

In Wilmington, Delaware, RJR Nabisco Holdings said it intended to remain competitive Flavio Cereda, an analyst at Barclays de Zoete Wedd, said the Eurowith Philip Morris on cigarette prices. Its co-chairman, Lawrence Ricciardi, said at the com-pany's annual meeting: "We have gained ground pean grouping seemed logical, "In theory, a full merger makes a lot of sense," he said, adding, "But in practice, it's not an easy thing to against Philip Morris in market share. We do not intend to give that ground back." in." National-pride sentiments. Mr. Ricciardi said, however, that be could which caused the collapse of merger talks between KLM and British Air-

not comment on whether RJR could maintain pricing nn its top cigarette brands. He said that ways last year, could prove difficult Philip Morris's announcement "came just as we to overcome, be added. were going into the meeting." "But eventually, it's a matter of survival," said Mr. Cereda. "It will

In London, the British tobacco and insurance he either a full merger or very, very, very, very elose collaboration." company BAT Industries PLC said Philip Morris's Marlboro price cut was a defensive move in the face of a growing U.S. market for low-cost cigarettes, in which BAT is a major player.

A BAT spokesman, Ralph Edmondson, said the company's Brown & Williamson tobacco unit in the United States had no plans to change

Marlboro currently has more than 22 percent Extel News reported from Zurich. Brown & Williamson has more than 20 perof the American tobacco market, it said. Dis-A Swissair spokesman said the 16 cent of the U.S. discount cigarette market. Its working groups were investigating main U.S. full-price brand, Kool, is in a differcount brands, which have expanded their presence considerably in the past 10 years, now cat market sector from Marlboro, Mr. Ed-

Philip Morris said the lower prices on Marlboros would encourage smokers to buy its cigaany of its prices at the moment.

according to Dutch newspapers, quoting Leo van Wijk, the KLM managing director.

an alliance

airlines, controlling nearly 20 percent of the European market, with

ers not to defend Marlboro, the world's most valuable trademark," Mr. Campbell said,

Philip Morris Stock: Down in Smoke

By Barbara Smit

Special to the Herald Tribun

The combination would rank among the three largest European

pave the way for the full alhance. best opportunities to reduce costs,

Page 9

Chirac, the French Gaullist leader, to renegotiate farmtrade accords are concentrating minds on the economic threat of a drift into protectionism. But in a provocative

recent paper, Jean Baneth of the World Bank argues that industrialized countries have such low trade barriers that they stand to gain little from further liberalization.

"As manufacturing sectors are already open, further opening, even radical, cannot give much impetus to efficiency or acceleration to growth," he wrote in "For-

tress Europe and Other Myths Concerning Trade." "In agriculture, there is much room for

coming from it."

Cross Rates

Next; 14

Paris Tekyo Terveti

Zurich

I ECU

Milon New York (b)

Classer Pers Argent, pers Argent, pers Anstr. schl. 1227 Brazil cruz. 2004. Chinase yours 5719 Bentish trune 6.125 Earne, seend 3.352 Earne, seend 3.752 Grock droc. 27.50

Forward Rates

OFTERT

Deutsche mark

Switz State

...

"Unless a solution is found, and put into practice," Mr. Baneth

advises governments to look at macroeconomic policies and inter-

al obstacles to growth. In particular, Mr. Baneth shows that the Community is far from being a fortress. Whereas intra-Community trade in manufactured goods grew by 139 percent in the 1980s, imports from outside rose 155 percent. Over the same period, the Community's own production grew just 59 percent.

____ المالية فتنابيهم والمتار

sent and fi his former company."

executive ranks.

months in prison.

Friday's action escalated that

conflict. The injunction will stay in

effect until the judge issues a final

ruling in the case, which could take months. The penalty for violating the injunction is a fine of 500,000

Deutsche marks (\$309,900) or six

engineer known as a cost-cutter, seems an unlikely candidate to be at

the center of a car war. Hired in

March from GM's Detroit head-

quarters, he is credited with slashing

component costs by hundreds of millions of dollars. The same task

has been given to him at Volkswagen, where production costs are among the highest in the industry.

Eight managers from Oper's pur-

chasing department have left to join Volkswagen since Mr. López

joined the company. Mr. Herman said about 40 other managers had been repeatedly approached by Volkswagen head-hunters, Gerd Becht, Ope's general coun-

sel, said the company had present-

ed "20 affidavits from employees

who have been approached by

Volkswagen to the court today. The

court examined that evidence and

felt it warranted issuing the injunc-

tion. I don't know if Volkswagen

can challenge it. We have seen in-

Volkswagen was clearly sur-prised by the action and is expected

to challenge the injunction. Opel is also concerned that Mr.

Lopez may not be adhering to an agreement not to reveal GM's trade secrets. Mr. Herman said Mr. Lo-

pez had been "asked to confirm in

writing that he had respected his previous contractual obligations

concerning proprietary informa-tion" and that he had not taken any

junctions stand for two years."

Mr. López, a Spanish industrial

brand with American smokers. It also said it

account for 36 percent of the market.

tobacco unit.

"It would be irresponsible to our sharehold- mondson said.

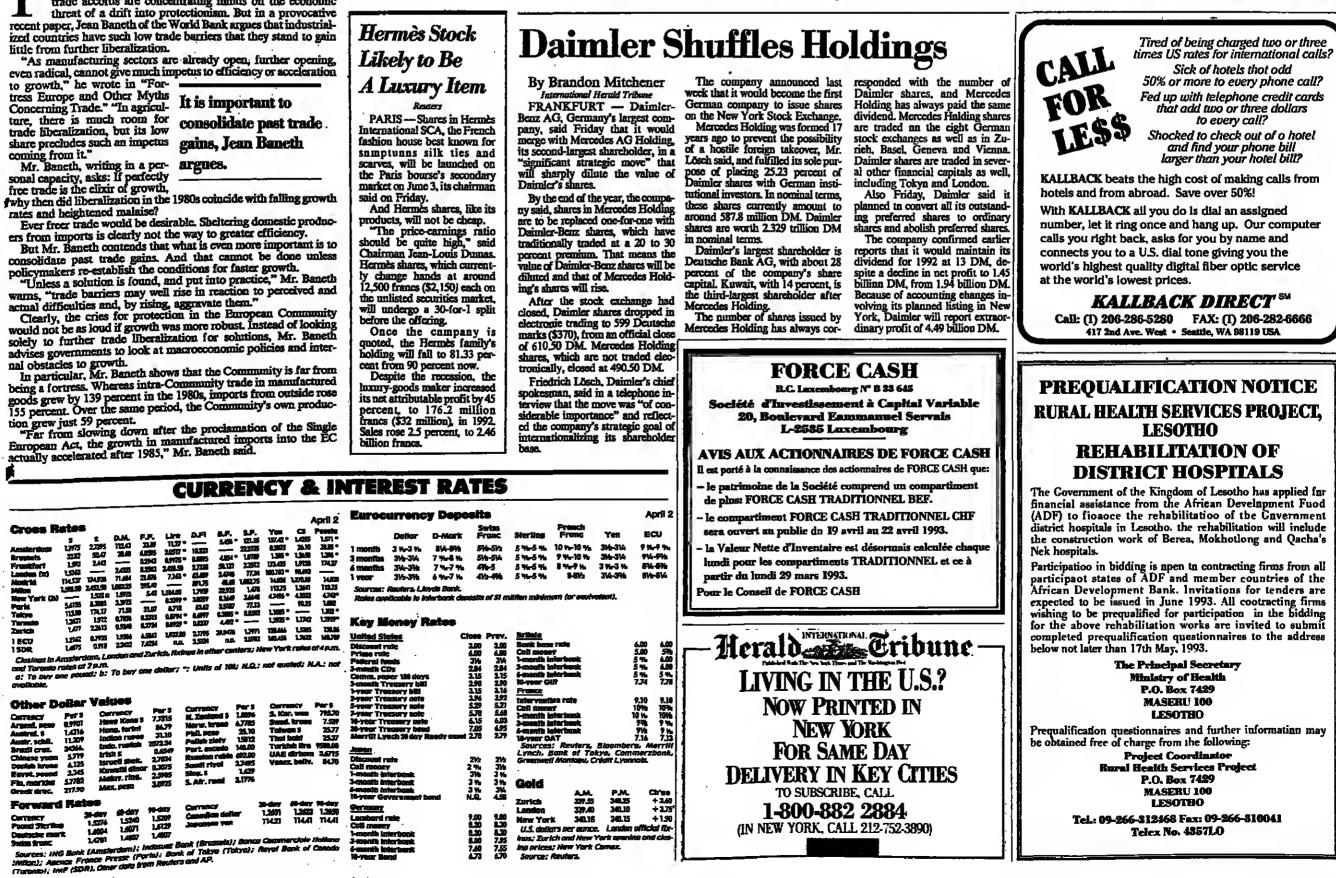
their reports were likely to be deliv cred to "upper levels" by mid-year.

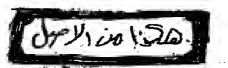
Other Carriers Cautious

Swissair said no decision had

been taken on the form of potential

cooperation or partnership among the four European airlines, AFP-





tua Sep Est. valut

GASOIL (IP

U.S. deficits per metric. Apr BB10 177-50 Jun 175-00 174-25 Jun 175-00 174-25 Jun 175-00 174-25 Jun 175-00 174-25 Jun 177-25 175-75 See 177-25 175-75 See 177-25 175-75 See 177-25 175-75 See 177-25 175-75 Dec 186-00 184-25 Jun 184-30 184-35 Jun 184-3

GERMAN GOVERNMENT BUND (LIPPE) DM 354,000 - INS OF 100 PC Jun 11,33 N.97) 15.34 + 0.27 Sep 15.34 (522) 75.29 + 0.27 Est, volume; 74,728, Open Interest: 147,781,

Industrials

 Content part
 Transform
 <thTransform</th>
 <thTransform</th>
 <

BRENT CRUDE OIL (IPE) U.S. dollars per barrel-lots of 1,800 barrels

rs per bdirtei-1903 Of La 19-59 10-66 19:72 19:59 10:66 19:72 19:50 11:10-77 19:07 19:11 11:19:77 19:07 19:12 11:19:77 19:07 19:14 19:12 19:12 19:14 19:12 19:12 19:14 19:14 19:14 19:20 19:07 19:27 19:07 19:07 19:07 19:07 19:07

Stock Indexes

tan 2916.0 2071.9 2002.0 - 13.0 Sep N.T. N.T. 2700.5 - 13.0 Est, volume; 9,433. Open interest: 42.410.

Sources: Rauters, Mattl, Associated Press, Landan Int'l Financial Futures Exchange, Int'l Petroleum Exchange,

Teday 0,512 213,032 213,032 2,130 2,100 2,

Per Ant Pay Rec

Est, Sales 23,142. Prev. sales Open Interest 118,472

Spet Commodities

FTSE 100 (LIFFE) TS per index point

Aluminum, Ib Capper electrolytic iran FOB, tan Lead, ib Silver, froy az Silvei (billiets), tan Sileei (scrap), tan Tin, ib Zinc, Ib

Dividends

Blue chip Value First Savings Bl

InterFirst Bon

Mercantille Stores Pliarim Adl US Gov Pler 1 imports Resource Mity Cap Zweig Total Rer

Source: UPI.

Low Lost Settle Chipe

19.11 + 4.11 17.15 + 6.10 19.09 + 0.07 19.11 + 8.09 19.17 + 0.10 19.13 + 0.00 19.15 + 0.07 19.15 + 0.07 19.15 + 0.07

Prey. 0.511 1.077 213.09 0.327 47100 103.33 3.7637 0.4771

Page 10

MARKET DIARY

 \mathbf{P}_{i}

N

F

I

G

ר

ma chi

sec

pre

tor

age 3,4

sto

on

out

mc

Th

de:

A۵

sliy

ile

tor

sta

Ac Re

sec ter

to

tio M:

to

Fe fal

po ers bl

Joi

(Ci

eç

Ay

iog isi

ift

5

lec hi:

vir

Philip Morris Woe **Batter Wall Street**

Compiled by Our Staff From Dispatches data, including the purchasing NEW YORK --- Wall Street agers survey and consumer stocks tumbled late Friday, de- dence survey" released this w pressed by bad news from Philip Stocks were also responding Morris Cos., weak employment drop in bond prices that wa data and rising bond yields. gered by inflation fears. The The Dow Jones industrial aver- wether 30-year Treasury bond

age fell 68.63 points, to 3,370.81, ed 7.05 percent, rising ab while declining issues on the New percent for the first time sind February. It ended at a 6.96 p yield on Thursday

N.Y. Stocks

York Stock Exchange outnum-bered advancers by more than a 4included a 5-cent increase, to \$ to-1 ratio.

in the adjusted average hourly ings, which have increased at About half of the Dow's decline was caused by the fall in Philip nual rate of 4 percent this Morris, which lost 14% to 49^{1/2}. The Wass increases account for company told analysts its tobacco earnings would fall about 40 per-cent after it cut the per-

Marlboro hrand of cigarettes. The plunge in Philip Morris combined with questions about the plunge in Philip Morris combined with questions about the plunge in Philip Morris combined with questions about the plunge in Philip Morris plunge in Phil combined with questions about the economy to depress the market. In the latest of a series of uninspiring was a bad influence on the to was a bad influence on the to numbers, the Labor Department was a bad influence on the to said employment fell hy 22,000 in sector. RJR Nabisco, which March, keeping the unemployment rate stahle at 7 percent. Some econ-65⁴ and was followed by RJ omists had expected a gain of ferred, which lost 1 to 8

73,000 in nonfarm jobs. Richard Hoey, chief economist and portfolio manager at Dreyfuss Corp., said the report "confirmed the signs of cooling in the economy that the signs of cooling in the economy the signs of cooling in the that we already saw from some other 30%.

JOBS: Unemployment Stuck at

(Continued from page 1)

percent gain of in November, when the third-quarter surge in growth began, only to taper off at the turn the third-quarter surge of the turn began, only to taper off at the turn of the year.

The Labor Department warned that the March figures were heavily affected by the "Blizzard of the Century" that raked the East Coast last month and the heavy rains in ing from an Asian central ban California that ended a long West some American banks,"

Foreign Exchange

Coast drought, Strong support for this was seen in a loss of 59,000 construction jobs, reversing Febru-ary's sharp increase of 96,000 after several months of decline,

lobs in manufacturing, the retail trade and government fell hy only 7,000 to 12,000. But a 60,000 gain in service jobs extended recent trends, with more than half hired by companies in the field of "personnel supply," which then farm

then out as temporary workers. Other possible weather-related declines were the shrinkage in the average manufacturing work week from to 41.2 hours from 41.5 after several months of steady growth. Factories were stalled and offices blocked for several days in mid-March by heavy rains in the south and snowdrifts in the Northeast.

		Dow Jones Averages	EUROPEAN FUTURES
ris Woes	The Dow	Open High Low Last Chy.	
	Daily closings of the	Indus 3426.67 3424.51 3344.88 3376.61 - 48.43 Trans 1574.71 1574.33 1546.16 1551.96 - 26.19	Clese High Low Prev. Clese
	Dow Jodes Inclistrial average	Trans 157471 157833 1546.16 1553.96 - 24.19 Util 240.47 240.90 25823 23723 - 1.82 Comp 1277.94 127673 1252.34 1240.47 - 21.48	Food
l Street		The second se	SUGAR (IFOX) U.S. Dodars per metric ten-lots of 59 tons
		Standard & Poor's Indexes	Mary 255.60 256.00 N.T. N.T. N.A. N.A.
ata, including the purchasing man-		Previous Today	ANI 244.00 245.60 247.00 Oct 244.00 245.60 244.80 244.80 Dec 219.00 285.00 N.T. N.T
ers survey and consumer confi-		High Low Close J.P.M.	Est. Sales n.a.
the survey" released this week.		Industricts 516,22 514,43 513,48 585,49 Tromse, 384,06 377,42 382,90 377,91 Unitries 173,46 172,45 173,11 171,11	COCCA (FOX) Sterling per metric ten-lots of 18 tons
Stocks were also responding to a		Finance 44,94 44,70 44,76 44,11	Mary 677 678 684 676 N.A. N.A. Jul 671 692 696 688 Sep 703 705 707 702
rop in bond prices that was trig-	A second s	SP 500 452.43 449.00 450.20 442.19 SP 100 413.33 4172.84 418.44 408.90	Sep 703 705 707 702 Dec 722 724 726 721
tred by inflation fears. The bell-		NYSE Indexes	Est. Sales 1806 COFFEE (FOX)
ether 30-year Treasury bond yield- 1 7.05 percent, rising above 7	800		Dollars per metric foe
arcent for the first time since late		Previous Today High Lew Close SPJM.	
ebruary. It ended at a 6.96 percent		Composite 247.51 242.74 242.74 244.61 Industrials 277.47 245.4 244.54 252.57 Unitation 271.65 252.52 252.61.00 Unitation 214.11 11288 114.06 112.52 Finance 318.35 216.25 315.42	idam 070 070 075 645 N.A. N.A. Juli 842 442 447 538 Sep 150 251 254 343 Norv 441 442 344 851 Joan 1577 855 877 877 Max 877 885 870 877
eld on Thursday		Transp. 21155 232,32 231,00 229,97 U101165 114,11 112,88 114,05 112,82 Finance 318,83 218,25 318,25 315,42	Max 877 885 890 890
The bond market was unnerved the March jobs report because it		Finance 318.63 216.25 318.25 315.42	Est. Soles 1.307 High Low Close Ch'99
cluded a 5-cent increase, to \$10.80,		NASDAQ Indexes	WKITE SUGAR (Metiz) Dollars per metric ton-lots of 59 tons
the adjusted average hourly earn-	NO OND JFMA	therefore Today	Mary 301.00 295.00 295.50 294.50 - 6.30 Aug 305.00 304.00 304.00 304.50 - 1.30
gs, which have increased at a an-	1992	Previous Today High Law Clase S.F.M.	May 31.01 2550 2559 294.50 - 430 Aug 31.01 2550 294.50 - 430 Oct 2718 284.50 304.80 304.50 - 130 Dec N.T. N.T. 25500 284.00 - 149 May N.T. N.T. 25500 284.00 - 149 May N.T. N.T. 25500 284.00 - 139
al rate of 4 percent this year.	THI	Composite — 686.44 672.40 Industriais — 798.32 491.98 Finance — 846.02 837.50 Insurance — 846.02 833.33	OCT 27108 284.30 284.30 284.30 - 500 Dec N.T. N.T. 285.00 284.40 - 1.97 Mary N.T. N.T. 255.00 285.00 - 3.90 Mary N.T. N.T. 255.00 285.00 - 3.90
age increases account for about 60 ercent of inflation.	NYSE Nest Actives	Comecality —	Mary N.T. N.T. 285.00 288.00 - 3.50 Est, sales 714. Prev. sales 890.
Gold prices added to their recent		Urilliles — 77624 76336 Banks — 629.46 62643 Transp. — 673.11 664.74	Metals
ains on inflation fears, with the	Val. Nigh Low Last Chy.	Trondo. — — erati estra	Close Previous
ommodity Exchange spot price	Philian 273410 55% di 5% -14% RJR Nob 52761 7% 6% -14% -14% RJR Nob 52761 7% 6% -14% RJR Nob 52761 7% 6% -14% RJR Nob 52761 7% 5% 3% -4% Timerwise 28255 31% 37% -3% -4% Timerwise 28255 31% 37% -3% -3% UST 47445 27% 284 -3% -3% UST 47445 27% 284 -3% -1% Wercks 41001 32% 33% -1% -1% Wercks 41001 32% 33% -1% -1% Statter 10005 32% 33% -1% -1% Ustr 20717 23% 37% 13% -1% Ustr 20717 23% 37% 13% -1% Ustr 20717	AMEX Stock Index	ALUANNUM (Hisb Grade)
\$2.20 an ounce, to \$340.90.	Current of Status Stratus Stratus Stratus The stratus Stratus The stratus Stratus The str	Previous Today High Law Close S.P.M.	ALLMAINUM (High Große) Delicars per metric 50 takan 122,00 1125,00 Soot 1125,00 1126,00 1129,00 1130,50 COPPER CATHODES (High Grode) Sherting cor metric 500
Philip Morris, the most-active ew York Stock Exchange issue,	ABroand 47468 307s 2992 30 -39s UST 47145 277s 254 26 -3%	423.61 422.15 422.17 417.55	COPPER CATHODES (High Grade) Starting per metric ton
as a bad influence on the tobacco	Controlling 4746 2716 2814 28 - 346 UST 4746 2716 2814 28 - 346 Mercks 41001 3469 3356 334 - 36 Weste 4007 2376 366 334 - 16 ContPr 31375 1416 1346 134617	Dow Jones Bond Averages	Starting per metric ton Spot 1410.50 141.50 1406.00 1407.88 Forward 1436.00 1437.00 1431.00 1431.50 LEAD
ctor. RJR Nabisco, which was			Sterling per metric los
cond-most-active, slumped 14 to	StaneC 30955 1076 546 64 -376 Citicarip 29776 294 274 21 -14 IBM 2747 5316 5176 5246 + 44 BrMy5a 27822 584 5176 574 -112	Close Noon	Sect 271.58 274.50 271.00 272.00 Forward 282.59 283.59 280.06 280.59
5% and was followed by RJR pre- rred, which lost 1 to 8	Brillysia 27822 58% 56% 57% -1% Chrysia 2507 37% 37 37% -1%	20 Bands 106.45 106.22 10 Lituities 103.97 193.64 19 Industriats 106.91 106.76	Pervent 222.59 281.59 280.59 280.50 280.50 NICKEL Dallors per estric ton Spot 4870.00 6680.00 6670.00 6480.00 Fervent 5140.00 5145.00 6145.00 6145.00
Several major computer compa-	AMEX Most Actives	19 Industriats 106.91 106.76	
es were hit in over-the-counter		Market Sales	beilieurs per meetric ton Seot Senado Senado Scia.00 Scia.00 Scia.00 Forward Senado Scia.00 Scia.00 Scia.00 ZilitC (Seecial High Gradel Deblars per metric ton
ading. Intel fell 4 to 10712, Micro-	Vol. High Low Last Chg.	NYSE 3 p.m. volume 271,920,000 NYSE graw conte class 294,385,300	ZINC (Special High Grade)
ft dropped 314 to 8934, Apple shed to 5034 and Novell lost 114 to	Royalo 18612 4% 3% 3% 1% + % EchoBy 1729 4% 4% 4% + % Provide 18729 5% 6% 6% 7% -1% ENSCO 4738 2% 2% 2% 2% - %	Amex 3 p.m. volume 13,095,000	Dollars per metric ton Spot 967.50 988.50 979.00 981.00 Forward 1006.00 1007.00 998.00 999.00
AP, Knight-Ridder)	Printing 6279 Bys 674 7/5 -1 4 ENSCO 4738 744 7/4 2/4 - 4	Amex prev. cons. close 246.685.580 NASDAQ prev. 4 p.m. volume 22,331,300	
	Royalo 18612 4% 3% 1% + ** ECODBY 8779 4% 6% 7% 1 + ** EDODBY 8779 4% 6% 7% 1 - * EDODBY 8779 4% 6% 7% 1 - * EDISCO 278 7% 1 - ** EDISCO 278 7% 1 - ** CODIVER 2861 7% 177 - ** FUEL 2861 1% 37% 40 - ** FUEL 2861 7% 175 - ** FUEL 2861 7% 175 - ** FUEL 2861 7% 175 - **	N.Y.S.E. Odd-Lot Trading	Financial
ment Stude at 70%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		High Low Close Change
ment Stuck at 7%		And 1 \$40.0% 970,000 10.0%	SMONTH STERLING (LIFFE) SMONE - PLOT IN PC
d rising slightly in the United	Prosed A 2361 194 176 176 176 Chowd A 2265 476 476 476 476 - 76 Sulcus 1905 0 746 776 + 72	Morch 30 851021 967499 14386 1	
ates — hut not against the yen.	ChDavid 2026 47 47 47 47 - 7 Sulcus 1705 0 714 774 + 72	March 27 841,773 926,541 11,178 March 26 835,252 934,965 25,915	Mar 94,17 94,10 94,12 +0,01 Jan 93,83 93,79 93,79 +0,01
nited Press International report-	NYSE Diary	"Included in the soles figures.	
from New York.		S&P 100 Index Options	Jun H.T. N.T. 7241 -001
Lou Rappaport, chief dollar ader for Société Générale, said,	Close Prev.	April 1	Sep N.T. N.T. 7214 +0.02 Est. volume: 22,707. Open Interest: 287,431.
he dollar was very uneven, going	Advanced 394 BSZ Declined 1610 1043 Unchanged 480 604 Total Issues 2492 2591 New Hohts 61 117 New Lows 31 14	Strike Calls-Last Price for May Jun Jly Age May Jun Jly	Statutes, the of 100 mil
and coming down all day." Mr.	Totori lasses 2492 2501		Jun 96.72 96.66 96.67 +0.01 Sap 96.54 96.47 96.51 +0.01
appaport said the deciding factor	New Lows 31 14		Sep 94.54 96.49 94.51 +0.01 Dec 94.10 94.10 94.060.03 Mar 95.94 95.94 95.900.05
the turnaround was "large buy- from an Asian central bank and			Jun 94.79 94.68 94.49 + 0.31 Sup 94.54 94.67 94.51 + 0.31 Dec 74.10 94.10 74.94 + 0.31 Main 91.94 93.94 75.90 - 0.35 Jane N.T. N.T. N.T. 95.20 - 0.05 Sep N.T. N.T. N.T. 94.10 - 0.05 Dec N.T. N.T. N.T. - 0.35 - 0.35 Dec N.T. N.T. N.T. - 0.35 - 0.35 Dec N.T. N.T. N.T. - 0.36 - 0.37 Dec N.T. N.T. N.T. + 0.44 - 0.34 Est. volume: W.T. 1.09.4 - 0.34 - 0.35 JAMONTH EUROMARISS (LIFFE) DMT milhios - bh of 100 Pcf - 0.37 2.77 10.64 Jun 71.07 71.07 4.008 - 0.35 - 0.35 - 0.35
me American banks."	Amex Diary	2015 27	Dec N.T. N.T. 9478 806 Mar N.T. N.T. 9446 806 Est. volume: 977: 1.096.
The U.S. currency closed at	Close Prev,	400 144 184 - 296 1 - 346 34 44 44 - 45 1 - 34 1 -	S-MONTH EUROMARKS (LIFFE)
5975 Deutsche marks, up from	Advanced 170 241 Deciliaed 308 310 Unchanged 197 205	415 3/4 6/4 6/6 - 54 6/6 9/2 - 420 1% 4/4 6/6 8 8 9 11% 12% 10 425 % 2/4 6/6 - 10 10%	Jun 92.61 92.72 92.77 Unch. Sap 93.70 91.58 93.66 +0.85
5915 DM on Thursday. But it ak to 113.75 yen from 114.05,	Advanced 170 241 Declined 388 310 Unchanged 197 205 Total Issues 735 764 New Highs 31 33 New Highs 3	425 1 271 676 - 13 13% - 19 430 14 176 276 4 17 - 19	Dec 94.16 94.05 94.15 +0.05
ter hitting a low of 114.0 in To-	New Highs 31 33 New Lows 7 8		Jun 94.57 94.52 94.58 +0.03 540 94.58 94.50 94.56 +0.04
o trading, where the Bank of Ja-		Callis: total vol. 73,867; total apen lat. 349,599 Pads: total vol. 71,456; total apen lat. 444,219	Dec 94.35 94.27 94.33 +0.04
a was rumored to be supporting	Previous NASDAQ Diary	Dec 13 Dec 14 Dec 13 Dec 14	Sed 9191 9190 9192 - 0.02
U.S. currency.	a Alar	1712 44 - 46 15 44 46 1776 74 -	Est, volume; 62.393. Open Interest; 498.320, LONG GILT (LIFFB)
The dollar was also quoted at 178 Swiss francs, up from 1.476,	Close Prov. Advanced 1,270 1,206 Declined 1,367 832	370 76 - 49 - 38: 29r Collis: Inhal wol. 8: Inhal open int. 8-436	LONG GILT (LIFFB) 138,000 - pts & 32nds of 100 pct Jun 104-26 104-02 104-17 +0-13
d at 5.430 French francs, up	Unchanged n.a. 740	Pats: fold vol. 485; fold epen init 62.57)	Sep N.T. N.T. 105-20 +0-13 Est, volume: 31,667, Open Internat: 56,996,
m 5.405 francs.	Total Issues n.a. 2,978	Source: CBOE	
The British pound was at \$1.522,			
npared with \$1.530. In earlier London trading, the	(D) 1 77 7	A 377	U.S. FUTURES
llar was quoted at 1.6048 DM	Tokvo Trade at	3-Year High	Via Associated Press

And 2

U.S./AT THE CLOSE

Fed Sees Signs of Pickup in Lending WASHINGTON (Knight-Ridder) - U.S. banks have shown "tenta-tive" signs of increased lending in recent months and a slowdown in purchases of securities, a Federal Reserve Board member, John LaWare, said Friday

In prepared text for testimony to a House banking subcommittee on credit formation, Mr. LaWare said he also expected banks to pick up lending as demand for credit rose. However, he added that there had been "little evidence" that banks were easing loan standards.

The steps banks have taken in recent years to rebuild their balance sheets have been considerable and may well augur an increase in the availability of bank credit," Mr. LaWare said. "Banks are very liquid and

lending rates relative to funding costs appear quite favorable." Mr. LaWare said he expected the administration's recent efforts to increase lending to small businesses to succeed.

Ruling Lets Dean Witter Issue Visa

SALT LAKE CITY (AP) — A federal judge has refused to overturn a jury's decision to let Dean Witter, Discover & Co. issue a new Visa credit card. The ruling late Thursday, by U.S. District Judge Dee Benson, upholds a jury verdict in November that Visa USA violated federal antitrust laws. Dean Witter, once owned by Sears Rocbuck & Co. but now a public company, sued Visa for refusing to let it issue Visa cards through a small Utah thrift it owns called MountainWest Financial. A Visa spokesman, David Brancoli, said that while the company has not reviewed the judge's 107-page decision, it would seek an appeal. Visa contends Discover is a direct competitor.

FCC Reverses Its Ruling on Keruns

WASHINGTON (NYT) — The Federal Communications Commis-sion has reversed itself and said television nerworks should be allowed to own rerun rights to the prime-time shows they carry — a move that infuriated Hollywood producers. In a long-sought victory for ABC, NBC and CBS, the FCC on Thursday reversed a decision it made two years ago and ruled that the networks should not be restricted from owning a financial stake in the more area they broadcast.

The FCC also set the stage for eliminating rules that limit the ability of networks to market actively the rerun rights to hits like "The Cosby Show" and "Roseanne." These syndication rights are typically the most profitable part of television production, and have generated hundreds of millions of dollars of revenue for especially successful shows like "MASH."

44455455454 Stone Container Stock at 2-Year Low

NEW YORK (Bloomberg) - Stone Container Corp. stock plunged

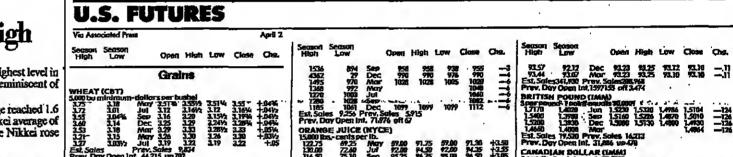
Friday to its lowest price in two years after the debt-laden company said it planned to raise \$300 million through stock and bond offerings. Shares of the third-largest U.S. paper company were down \$3.50 at \$9.625. About 2.2 million shares were traded, more than five times the everage daily trading in the past three months. Stone disclosed in a filing with the Securities and Exchange Commission that it would sell \$500 million in stock and \$200 million in hered. million in stock and \$300 million in bonds.

milion in stock and \$300 milion in bonds. In Washington, a former employee of Michael R. Milken settled with the SEC on charges of aiding in a scheme to boost the price of Stone stock. Without admitting or denying any wrongdoing, Pameia Monzert, who was an assistant equities trader in Drekel Burnham Lambert's high-yield and convertible bond department, agreed to a permanent injunction.

For the Record

Columbia Gas System Inc. has been granted an extension, until July 23, of the exclusivity period for filing a reorganization plan by U.S. Bankruptcy Court. (Renters)

Anheuser-Busch Inc. has announced a deal with Italy's largest brewer, Birra Peroni Industriale SpA, to sell Bod in Italy. Busch's export arm, Anheuser-Busch International, said the British brewer Courage would produce Bud, then ship it to Italy, where Peroni will bottle it. (UPI).



1. A. A. ى: **لېرېندېم**ېمې د ج 1. 1. 11 Mar e de la m**é**té. . موقق افع مد من -----111 A. 2 C 1988 . . -----A. 241 2 1.1 199.60 page share at

the Won'

til This Y

· Lamel.

3.45 **2000** al a said

A NEW YORK AND

- - - - - - - -

an in the

• • • • • •

- -----

Sec.

شور مدر ب

Wo

- Burn

10

2. . 4

2013: 44 1013 See Hern 1. Sec. 1. mand of most ---in here I 10 . 10 W 18 . 1 La . La branismo -----12 an an Al

nerge**ner** å Serer fr**åre**s 71. 3. P. A. 2141 × 10000.10 and a second state of the

-----_:/> 1000 · · · ·

NYSE

dollar was quoted at 1.6048 ahead of the unemployment num-bers, up from 1.5985 on Thursday. The market largely discounted the report that showed the U.S. unemployment rate remained unchanged at 7 percent while non-farm payrolls dropped by 22,000 in

March.

the U.S. currency, The dollar was also quot 1.478 Swiss francs, up from and at 5.430 French franc from 5.405 francs. The British pound was at \$

compared with \$1.530. In earlier Londou tradin

(AP, Knight-h and rising slightly in the U

inflation, and still below the 0.6 States - hut not against th

up and coming down all day, Rappaport said the deciding in the turnaround was "large

The U.S. currency close 1.5975 Deutsche marks, up 1.5915 DM on Thursday. H sank to 113.75 yen from 11 after hitting a low of 114.0 in two tracing, where the Bank d

Foreign-exchange analysts see

Lou Rappaport, chief c trader for Société Générale, "the dollar was very uneven,

kyo trading, where the Bank pan was rumored to be supp

Bloomberg Business News TOKYO - Japanese stock trading volume surged to its highest level in more than three years on Friday in hectic activity that was reminiscent of the "bubble" years of the late 1980s.

Turnover on the first section of the Tokyo Stock Exchange reached 1.6 billion shares, the highest since Nov. 29, 1989, when the Nikkei average of 225 leading stocks was at nearly twice its current level. The Nikkei rose

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, APRIL 3-4, 1993

++5+++5-1++5-1+43 To Our Readers Because of the seven-hour time difference between New York and Paris until April 4, some items in the Market Summary below are from 3 P.M. New York time in-stead of the usual 4 P.M. Also be-

cause of the time difference, some other items elsewhere in the Business section are from the previous day's trading. We regret the inconvenience,

which is necessary to meet distribu-tion requirements. All editions will again carry closing prices and in-dexes after April 4, when Daylight Saving Time begins in the United States. +0-13 +0-13 56,9%

Orische Stratzen Difference Stratzen Difference Stratzen St
Orische Stratzen Difference Stratzen Difference Stratzen St

Page 11

Under

EUROPE

CAC NO.

Loodon FISE 100 Index

200 H. D. J. F. M. A

NO.VA

300 -22

French Won't Cut **Deficit This Year**

Hed Ron

1 đ,

.

i i

ter a cabinet meeting.

In their campaign, the conserva-tives had promised an effort to re-duce the deficit, which grew rapidly in 1992 to 226.3 billion frances (\$42 billion) = 3.3 memory of groups do. billion), or 3.2 percent of gross do-mestic product. makes debt servicing the third-larg-est item in the budget, after educa-

As the deficit grew, however, there was also a record shortfall in tax receipts, of 120 billion francs. Since then, economic activity has

As a resolt, the government ex-pects the deficit to total about 300 billion francs this year, nearly double the 165.4 billion francs forescen by the former Socialist administration in its finance bill.

The conservatives had criticized the Socialist administration of Prime Minister Pierre Beregovoy for having allowed public spending to rise by 6 percent, instead of the 3.3 percent planned.

But observers said the new govcroment now knew that it was impossible to make drastic cuts to reduce the deficit this year without slowing the economy.

ng

1

1.04

.

1.5

. .

. . . .

4

Agence France-Presse PARIS — The new French con-servative government will be un-this year, the source deficit mini-austerity budget before the this year, the government spokes- end of April to save the equivalent man, Nicolas Sarkozy, who is also of 20 billion francs, bot that this budget minister, said on Friday af-

tion and defense. In addition, Mr. Balladur has asked Economy Minister Edmond Alphandery to prepare a text to reform the statutes of the Bank of France and of the Caisse des Dépots, a vast quasi-state savings and investment body. Mr. Aiphandery has also been asked to prepare a privatization bill.

The prime minister said that in the economic field, negotiations under the General Agreement on Tariffs and Trade were the most orgent matter, and asked his foreign, external trade, European and agriculture ministers to prepare their views and proposals on the

talks, Mr. Sarkozy said. The prime minister will soon ask a group of experts from all political persuasions for measures to boost employment, Mr. Sarkozy said.

Seeking Cover in Germany

Banks' Risk Provisions Chew Into Profits

By Brandon Mitchener International Herald Tribune

FRANKFURT — Although Germany's biggest banks this week presented large profits for 1992, they had reason to blush. Despite increases in earnings ranging from 7 to Despite increases in earnings ranging from 7 to 32 percent, none of the five biggest banks an-nonnced a dividend increase, largely because of substantial, last-minute provisions against the ever-increasing risk of loans going bad.

Helmut Kopper, chairman of Deutsche Bank AG, Germany's biggest bank, even put risk man-agement before profit in his statement Wednesday.

"In recent years the assumption of risks has taken on new dimensions," he said, citing interest-rate and country risks but also an increasing risk from financial markets. "New risk-management tools, such as swaps, futures and options, while useful in limiting some risks, also produce risks of their own," Mr. Kopper said.

Both Deutsche and Dresdner Bank AG, the second-biggest bank, set aside a whopping 42 per-cent of their operating profits for the extraordinary account, which includes provisions for losses on loans to countries and companies.

In stark contrast to past years, when country risks posed the greatest danger, the largest item at Deutsche this time came from the bank's domestic loan portfolio, Mr. Kopper said. Provisions for loans to sovereign borrowers were actually reduced. last year, he said.

Commerzbank AG, meanwhile, nearly doubled its write-downs and provisions, half of which, it said, were to cover country loans and half to cover credits in Germany and abroad.

The rising provisions are made necessary by

soaring insolvencies both in the East and the West, which German banks did not see coming in realis-tic dimensions because they long refused to admit that the country was in a recession at all. Deutsche Bank, for instance, waited until March I to predict that the West German economy was

heading for a crash landing - months after independent economic institutes warned that economic trouble was coming. Some 10,500 German companies went bankrupt

last year, and many experts say the number will increase this year.

Shareholders were not the only ones dissatisfied with the flat dividend. The Frankfurter Allgemeine Zeitung said in an editorial that the way banks made loan provisions reduced their tax burden,

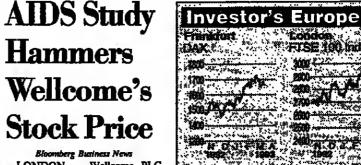
cheating the state, and called for tighter controls. "The public pays the bill for the mistakes of banks' lending policies," the newspaper said, point-ing out that the portion of bank income that is used to make provisions against loan losses is not taxed. "Since the banks are allowed to shift a large

portion of the cost of their lending policies onto the public, the state must have the right to demand tighter controls on their management, as is the case with other companies," the newspaper said.

Deutsche Bank's write-downs and provisions last year increased 52 percent to 1.9 billion Deutsche marks (\$1.18 billion), Drescher Bank's rose 19 percent to 1.4 billion DM and Bayerische Veremsbank AG's rose 37 percent to 900,000 DM.

> nology Group's proposed vaccine for AIDS, p24-VLP, which began clinical trials in the United States late last year, Glaxo's 3TC compound for treating AIDS, to which some patients are showing resis-tance in early clinical trials; Bristol-Myers Squibb's Videx, and Roche's Hivid, which are being tested for use in combination with Retrovir.

As far as investors are concerned, "I can imagine them being annoyed" at the result of the Concorde study, released in the April 3 edition of the medical journal The Lancet, said David Greenall, analyst at Smith New Court Securities.



Bloomberg Business News

LONDON - Wellcome PLC LONDON — Wellcome PLC shares slumped 12.5 percent to 650 pence (\$9.98) at one stage Friday after early results from a clinical trial showed HIV-positive patients did not improve their chances of avoiding AIDS by using Well-come's Retrovir drug.

Wellcome steadied later in the session, settling at 680 pence, down 63 pence or 8.5 percent on active volume of 11.6 million shares.

Investors who bought shares last August at 800 pence each from the Wellcome Trust, which sold a total of 288 million shares, have few choices among drug stocks that might benefit from Wellcome's misfortune. "I don't see at the moment that there is anyone who's a clear winner," said Mark Brewer, analyst at Credit Lyonnais Laing. There aren't any new products in late enough development that offer new concepts or alternative therapy" for patients who might contract acquired immune deficiency syndrome, he said.

That applies to British Bio-Tech-

Sectonge** Index Sector Prev. rdam CBS Trend Sing.
 Amsterdam
 CBS Trind
 T06.00
 106.00
 CBC

 Brussele
 Sjock Index
 C.212.07
 C.267.65
 40.39

 Freedidiest
 DAX
 JSEL73
 I.574.58
 40.59

 Freedidiest
 PAZ
 955.12
 658.06
 40.59

 Heistrich
 HEX
 UB4.56
 1.029.28
 40.01

 Londoit
 Finanoial Triner-30
 2.229.48
 2.229.20
 40.01

 Londoit
 Finanoial Triner-30
 2.280.00
 2.576.40
 B.300

 Mindricl
 General Inde8
 288.50
 299.50
 0.58

 Miller
 MIB
 1.059.09
 1.967.90
 -0.66

 Paris
 GAQ(40)
 J.909.82
 40.09.40
 473

 Stockholin
 Afflexestedeticer
 246.17
 L212.27
 40.32
 106.00

 Viewne
 Stock index
 <t

Very briefly:

• The Czech koruna, previously tied to a basket of five currencies, will be pegged to the Deutsche mark and the U.S. dollar beginning next month. • Union Bank of Switzerland is removing the name Phillips & Drew from its units that were linked to the brokerage concern of that name taken over five years ago.

• Nike Inc. will invest \$150 million in new European distribution centers. AFP. Reuters

All of Europe in your briefcase.

The authoritative business traveler's guide to 32 European cities, East and West.



Workers Stage Strikes Across Europe

1.5

And a second second

Institutes Warn

Austria Faces

Stagnation,

VIENNA - Parliament held an emergency debate on Friday after Austria's leading research institutes published forecasts showing the economy would stagnate this year for the first time since 1981.

The Wifo Institute of Economic Research and the Insti-tute of Higher Studies, which compile forecasts that give a basis for government policy, both slashed 1993 growth estimates to zero after predicting growth of more than 1 percent in December.

Anstria, which pegs its schil-ling to the Deutsche mark and sends two-fifths of its exports to Germany, has been dragged down by its northern neighbor's sharp economic slowdown over the last few months, the institutes said.

BRUSSELS - Workers struck and demonstrated across the Euro-

pean Community on Friday in a wave of protests at the failure of governments to hait and reverse the steep rise in unemployment. From London to Rome, workers

put down their tools. Some were demonstrating anger at unemploy-ment levels forecast to top 11 percent as an EC average this year and to keep rising into 1995 as economic growth grinds to a halt. Others

halted work to demand higher pay. In Italy, millions took part in stoppages and demonstrations to mark a day of protests against unemployment of 9.5 percent. Postoffice and some other public-sector employees were striking all day. A one-day strike by rail workers,

worried that government plans to privatize the state rail network will giant Hoover vacuum cleaner, an mean compulsory layoffs, halted trains across Britain. In the country's worst day of industrial unrest for years, most coalminers and London bus drivers also went on strike for the day in protest against job and pay cuts.

Heh Low Stock

East German metalworkers be-

gan a second day of wildcat strikes to protest against management's refusal to pay hefty wage rises promised two years ago. Angry that increases of more than 20 percent had not been paid on Thursday, 199 thousands of workers streamed to-

ward Rostock's shipyards at midday for the main demonstration. Chancellor Helmut Kohl, who said he was not taking sides in the dispute, said he thought the unions should accept a reduced raise. About 1,500 people marched

through the center of Brussels to show their support for the day of action against unemployment in Europe organized by the European Trades Union Confederation. The demonstrators were led by a

illusion to the recent decision by the Maytag Corp. subsidiary to shift production from France to Scotland, where employment costs are lower. Meanwhile, 12,000 peo-ple also gathered in Strasbourg,

Nearly 3 million Britons are out France, the seat of the European four-day action by Madrid sanitaof work, around 10 percent of the Parliament, in support of the day of tion workers ended. Union leaders work force. strators turned up in the Dutch city

mapping a single EC currency and the rigid budgetary discipline it needs was agreed upon by Comma-With EC economic growth forenity heads of state in December

being offered a 5.5 percent raise for of Maastricht, where the treaty 1993

cast at just 0.8 percent this year, nising to only 1.8 percent in 1994, EC finance ministers are putting

Fokker's Profit Plummets 74%

Compiled by Our Staff From Dispatches AMSTERDAM - The Dutch aircraft maker Fokker NV said Friday that net profit had fallen 74 percent in 1992 amid fierce competition and continuing recessionary conditions in its most important markets.

Net profit fell to 20 million guilders (\$11 million), from a restated 77 million guilders in 1991. The company will not pay a dividend for 1992,

Daimler-Benz AG announced Friday that its

space division, Deutsche Aerospace AG, began takeover talks in February 1992,

aircraft with customers. Nineteen were sold direct to airlines and 23 were leased through the Irish

(Bloomberg, Reuters)

billion guilders in 1991.

finishing touches to an economic In Spain, Seville garbage colleo-plan launched at the Community tors went on strike, although a summit in December.

4.08 billion guilders, a 7 percent increase from 3.81

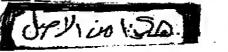
supervisory board has approved the acquisition of 51 percent of Fokker. Fokker and Daimler's aero-

In 1992, Fokker said, it placed 42 Fokker-100

after it paid out 75 cents a share for 1991. Earnings per share in 1992 totaled 0.59 guilder, down from 2.30 guilders a year earlier. Sales were leasing company GPA Fokker.

ITALY: Can It Reinvent Itself? Div Yid PE 1005 High LowLohnstOrge High Low Stock DN YN PE TOR High LowLatest Of se (Continued from first finance page) based on merit rather than patron-湯日=う more clarity in terms of govern-ment or regulation until next year."

Price of the closing of Wall Street and on reflect Line closed Process up to the closing of Wall Street and social of Process up to the closing of Wall Street and social of Process up to the closing of Wall Street and St		more clarity in terms of ge ment or regulation until next. The dizzying plunge of the which seems to drop further time another head rolls, has companies that buy raw mail abroad. But at the same time, the ca cy's decline has helped bood sales of Italian exporters, or products are now a lot ch than those of many Europee vals, Mr. Cipolletta of Confi tria says. "The exporters are well, and they are able to fin nancing abroad, too," he said The weak line also means Italian investments cost aboo percent less for foreigners they did just six months ago, has created some bargains for lective investors. Some foreign companie hoping to make acquisitions a gain prices, or to pick up one government's candidates for fization on the cheap, invest bankers said. "There's a tre dous buying opportunity," on westment banker said. The Milan Stock Exchange has benefited from the weaker rising about 8 percent from its at the beginning of the year, jo on foreign buying. But N Braendle, of the Milan stock kerage AKROS, says he ren "very, very pradent" about fi ture. "No one can say we are to a turnaround situation fo country's economy." he said, haven't even reached the deput recession yet."	year," be positive for Italy and those wish ing to do business there. According every to an estimate by the Luigi Einaud is burt Institute and S.G. Warburg Securi- tics of Milan, Italian companies paid about \$1.26 billion a year in bribes to do business in Italy st the money that could be used to boos whose roffits or investment in a more open system. an ri- Non-Italian companies in such 1 indus- of competing on an equal basis. "A foreigner can't compete against the dismantled, then that's going to level the playing field." I Lira's Collapse Deepens The lira's decline against the Deutsche mark continued Friday with the German currency rising above 1,000 fire for the first time Bloomberg Business News report ed from London. The lira's decline was exacerbate ed by widespread strikes across Ita by that were part of a protest against unemployment that had been called for all European Com- munity countries. "It is a classic case of uncertain- ty," Julian Jessop, analyst at Mid- land Global Markets, said of the talian situation. "We don't ever ment and what it will look like." The strike, he added, was "an- other unbelpful point in the back ground. Investors were dumping lirra thead of the weekend, unwilling to	Amsterdam, Athens, Barcelona, Belfast, Budapest, Copenhagen, Dublin, Dussel Geneva, Helsinki, İstanbul, Liechtenstei bourg, Madrid, Milan, Moscow, Munich, Stockholm, Vienna, War H you're traveling in Europe on busin IHT'a Guide to Business Travel: Euro Written by long time foreign correspo Roger Beardwood, and published by the Int this invaluable 640 pages provide current in understanding local business customs, nego offices, selecting accommodations, dining, e more, in 32 European cities. Plus, čity orien And what's more, this IHT guide unce phone numbers needed for doing business. This guide is a superb tool for every br in Europe. Order today? The Best Resource for Business Presse send mecopies of GUIDE TO BUS 160 Franchitaros (SEB S) each, plus postage: Eu U.S. Carada, Strancs (SEB, SO) Michae East/Nor Asia/Pacific/nest of world, 75 trancs (S14). NAME Conbest Remoted only. Please charge m Access Artest MasterCard B Remoted articles B SGNATURE (necesting origination only. Please charge m Access Artest MasterCard B SGNATURE (necesting or context puctuum) H erra Artest Crut	dorf, Edinburg, Frankfurt, in, Lisbon, London, Luxem- Oslo, Paris, Prague, Rome, saw, Zurich ess, don't leave without the pescoond Edition. ondents Alan Tillier and emational Herald Tribune, formation on tiating with government antertaining, tipping and tation maps. overs the most sought-after usiness traveler S Travel in Europe. SNESS TRAVEL: EUROPE at rope, 17 trancs (\$3) each; th Africa. 57 trancs (\$10);
	NYSE Highs-Lows	Many business executives analysts say that Italy is fac long transition period to a pol and economic system that w ESCORTS & GUIDES BELLE EPOCH ECONDON - PARIS ON 97 97 852 Credit Cards Webcome MERCEDES LONDON ESCORT AGENCY MAIOR CHEDY CARS ACCEPTED TEL: (071) 351 6666 213-765-7856 New York USA Mejor Credit Cards & Cheds Accepted ULTIMATE '10' 212-888-1666 NEW YORK ESCORT SERVICE * * Z U R 1 C H * * Coroling Scort Service 01/252 61 74 ** ZURCH NEW ** WIOLET ** Escort Service Credit Cards at 20	In the political crisis worsened while financial markets were closed, trad- ers said. INTERNATION (Continued F ESCORTS & GUIDES *** LONDON & PARIS *** Exort Serve London (77) 394 51 45 GENEVA: 077 256 489 ZURCH, BASEL secort ogensy, cords FOKTO Tet - JUN-STOR Agency. Tet - JUN-STOR Tet - JUN-STOR POKTO Tet - JUN-STOR Tet - JUN-STOR Tet - JUN-STOR Control Heredd Tribure is now on rew o week Mondoly-Schurdey. If you how Excited States and the second Schurdey. If you how BUN-STOR States and the second Schurdey. If yo	ALL CLASSIFIED Return your order to: Intermetional Herald Bill Avenue Charles-de-Geulle, 9252 Me Portester delivery, fax to: (33-1) AL CLASSIFIED Tom Page 17) S & GUIDES R Y 0***********************************	



YIC PE

B

Fi£.

1.00

ال الجنوبي ا

er#. 4

: i u 🐺 🏘

4 3

Mais .

.

Sec. 9

1999 A

, jás s

N 44

10.00

12 - 2**10**1

 $\sum_{i=1}^{n} ||x_i| < 1$

1.1.1.1.1.1

8

1810

ه کنې د د

12 6 12 13

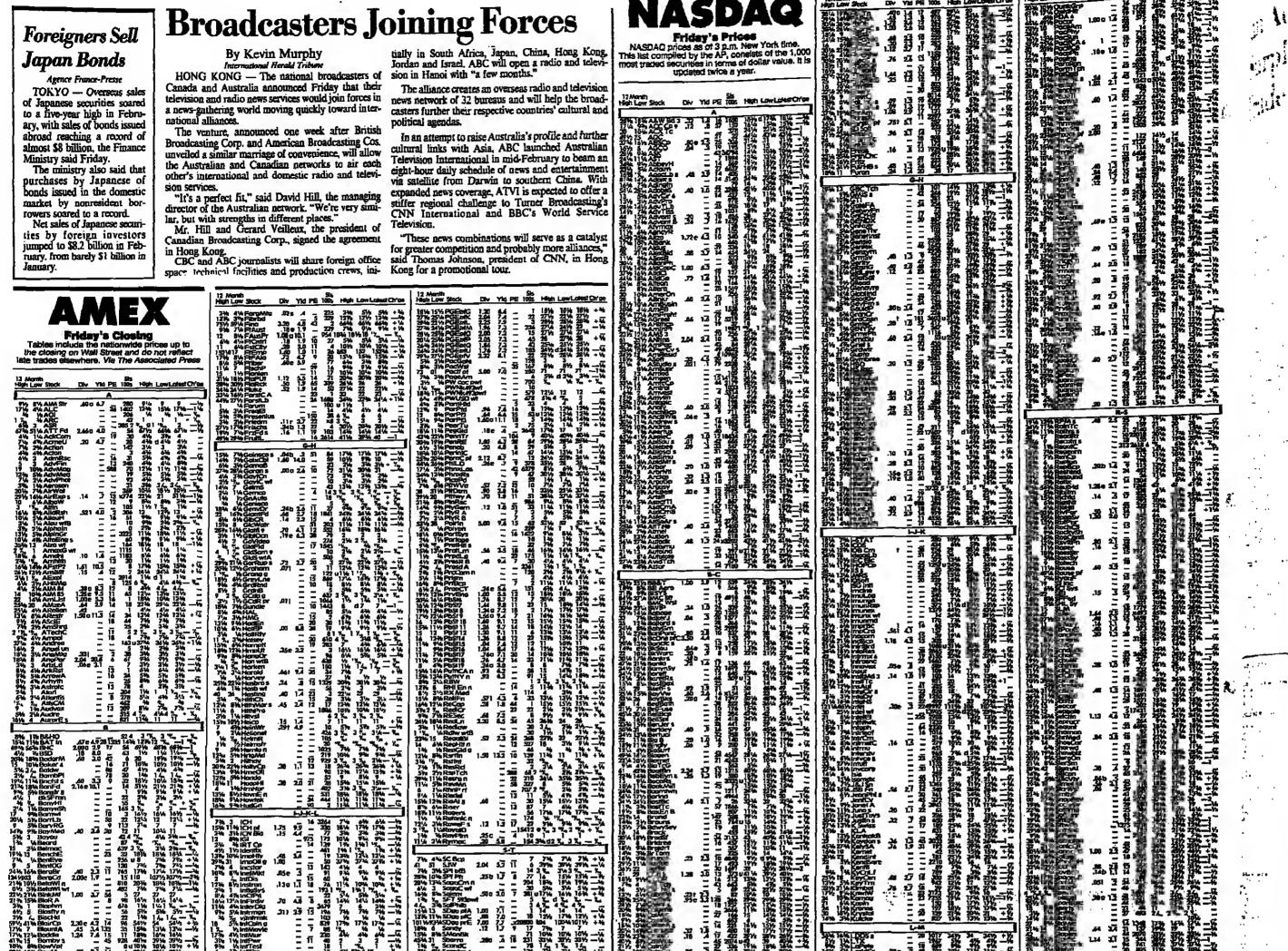
111.010

a.....

وليهار

AC. 14

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, APRIL 3-4, 1993



L C aa I aa C aa

ile

tor

sto Ac

Re

Sec

to

tio M:

Fe

fal

po en:

bl

Jol

ft

Fel

via

astrong as the set of the state of the set
Page 12

17% 41% 18%	12 % Bootche 1.24 7.6 15 17 18% 16% 16% 15 Bornby 345 928 40% 39% 39% 39%	177% 4% instrum 33% 1% instrum 9% Kinstrest 18 4 % instruction 18 1 4 % instruction 18 1 4 % instruction	444 444	280 3 18 231 334 32% 33% -4					整整整式	Transformer State
23 294 105 115	4 14 Bowme 9 931 3. 114 134 (34 Bowme 30 1.4 11 196 1974 1834 1875 - 4 64 Brooke 40 4.2 45 112 18 979 934 - 4 54 Brooke 30 2.4 14 10 875 874 934 - 4	7 31/4 in Ther of 4 27 4/6 11, interGC 70 50 11 7/4 interGPt g .18 e 51 7/4 21/9 mitches 3 314 80	74 374 37444 1744 474 5chelb 46 544 514 474 1994 774 5chelb 16 1944 1944 - 174 45chelf 14 1946 1946 14 45chelf 14 1946 1946 12 250 140 5chelp	18 2.4140 5 7 7 7 7 12 8 17 132 1494 1494 1494 5 50 3 11 12 209 231 231						and a second s
	4% Brscn g 1.04 11.9 124 9 874 574	363/3 19/4 (venxCp 22 10) 23/ 1874 7/4 Jactym 30 5.5 23 17 9/ 23 12% Janibel 20 1638 15 48 13% Janibel 30 5 14 40 44	Ma 2246 22 — 76 3 % 14 Sommeth No 914 914 - 14 414 24 Sommeth No 15% 18% 174 49 Sommeth No 15% 49 18% 174 49 Sommethy No 43% 44 - 72 4 % 2% Shinkows	- 22 34 2 % 2 2 - %					整整發達作	· Angeneter aller
67 65 57	4 2% CIFM 43 574 6% 6% 6%	12% 7% Joneint 400 54 - 400 11 4% 1% JonesP1 - 21 53 3 39% 11% Jup Not - 13 51 16 5% KV A - 30 9	14 114 174 4 4/3 7, Shoboco 5, 34 36 4 274 8/4 Stert-56 4 30/4 30/2 5 4/34 34 Stert-56 5 7 9 4 + 4 4/34 234 Stert-56	50 12.5 17 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4						inner i serieri. Inner i serieri.
337	2514 CSS 5 3214 3314 2214 1 % CSTEM 296 2 % 2 2 4 714 CVB Fn212 2.4 9 13 1314 1214 1214 4 740 CVB Fn212 2.4 9 13 1314 1214 1214	16 5/4 2% Kouffred 16 37 10 22 8 25% 14% Kouffred 16 37 10 22 8 16% 14% Kouffred 17 10 16 25 16% 12% Kouffred 1.38 10 16 25 16% 12% Kouffred 1.38 10 12% Kouffred 18	14 876 916 + 14 1014 916SntBin 16 414 414 14 1574 1314 SrttBrn 17 22 2514 + 14 1574 1314 SctEd prB 1 14 1576 10 16 1314 SCtEd prB 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$						and the second s
44 314 71 1	2439 Cabivan 2631 3395 32 379 33 A 744 Cablea ,15 5 14 41 25 274 2014 1 A 1134 Calleng _ 20 515 194 194 194 194 1 h 1044 Calleng _ 20 515 194 194 194 194 4	12% 19% Ketering47 16 12 3 3 KeyEngin632 '% 7% 3% Kingrk6 51 5 15% 16 Kingrk2 1 166 13	Ve 12% 12% +1% 12% 13% SCEd pr0 1 21, 31, − % 18 15% SCEd pr0 1 4% 4% - % 31% SCEd pr0 1 5% 13% 13% - 31% 13% SCEd pr0 1	100 21 11 1335 1344 1354 44 10 47 42 1744 1744 ++4 45 49 - 1 31 31 25 254 44 46 27 - 45 254 25 254 44	il il Chathin 20 il il il 20 il il il chathin 20 il		1.101 7 30 140 266 37 544 340 340 340 340 340 340 340 340 340 340			
14 61 17	10 CMarcg 28 41 1114 1114 1144 1144 44 % SW Capiton 56 e10.7 16 1 574 574 574 % SW Carinatin 103 976 574 574 & % Carinatin 103 976 574 574	9% 5 KH Mfg	Via B*4 -Via 20% 13% SOUCo Via 9Via	40 54 44 174 194 194 - 44 1 50 54 - 12 144 144 144 - 44 1 14 14 14 200 124 144 144 - 4						
121	4 174 Coson of 2 374 376 374 4 A 114 Costex A 40 3.2 27 45 1374 1374 1374 -44 4 204 Costex A 40 1.60 4.5 22 24 4 344 244 5 374 Costex 20 247 574 74 8 -4	214) Lottorg 8 29 1 844 514 Lancer 18 5 7 1874 144 Landour .88 4.7 18 27 16 514 3 LudsPc 20 3	1 1 3/4 1 SprtSu wr % 714 714 8/4 8/4 16/4 3/6 1 3/6	Me 13 11 100 3 24 24 -44	3 344 Chiron 51 44 5 Chiron 18 54 5 Chiron 18 54 10 Chiron 10 54 10 Chiro					Tanta and a second s
17	M 4 ConvolNis 08 A 16 191 134 12% 13% .37. CFCdago 01 2 _ 908 4 . 41447.+X M 574 Conv5e 44e 5.7 _ 13 14% 14% 14% -% % 374 Ch207. 951 12.3 _ 405 8% 7% 7% -%	344 14 Loriz 30 3 104 34 Loser 31 15 3 54 34 Lorichn 54 2 74 24 Lorinn 1 7	14 214 316 - 874 5 Stricop 1 14 8 8 - 4 74 3 Startel 16 374 316 - 4 74 3 Startel 16 374 316 - 4 74 3 Stocat 16 374 316 - 14 74 1	- 14 124 54 54 54 54 - 4 - 14 124 554 54 54 - 4 - 14 124 54 54 54 54 - 4	274 Contras 274 Contras 274 Contras 274 Contras 274 Contras 274 Contras 274 Contras 274 Contras 275 C			12 20/2 13 25 25 25 25 25 25 25 25 25 25 25 25 25		Conception of the second
11:18	14 244 CritOrive - 73 2026 4 / 414 % - 73 14 314 ChOrve - 13 51 4 4 4 / 4 / 4 / - 14 14 234 Chore	777 446 Lozakcep 13 6 474 % LitermPd 70 % 4 % LitermPd 70 % 1 % % LinPro 70 %	Vi 4 6Vi Sta Strutter Vi 4 Vi 14 - Vi 12% 4ViSukovs Vi Vi 4 Vi 14 Vi 14 Visukovs Vi Vi 14 Vi 14 Visukovs Vi 14 4Visukovs Vi 14 4Visuko	- 34 154 576 374 576 - 44 1 16 1939 144 134 134 - 44 1 44 43 - 16 1939 144 134 134 - 44 1 - 16 193 144 134 134 - 44 1						
18 35 20	44 9 Chestre 40 37 16 233 164 15% 16% +4 7% Chestre 40 37 16 233 164 15% 16% +4 7% Chestre 50 - 24 600 31% 25% 25% -1% 7% 12% Chest	6 374 374 174 374 174 47 18 1 174 374 175 - 49 18 1 174 374 175 - 71 2 1 184 10 Lumber - 16 47 14	19 471 474 - 574 274 SumEn n 18 18 1874 - 4 574 174 visualr 2 2 - 2274 14 Sumir 1374 1574 - 4 674 274 SumTitx					101 254 101 Hope 225 73 104 27 254 10 Topo Cab 28 254 154 Topo Cab 29 204 154 Topo Cab 29 204 154 Topo Cab		and a second sec
3 1 14 23	42 23 44 Church 1 1 26 1 21 - 5 21 4 31 4 5 21 - 4 4 5 4 - 4 4 5 4 5 4 5 4 5 4 5 4 5 4	24/4 16/4 LynchC 14 1 21	14 314 514 -4 14 314 514 -4 14 14 11 7 14 15 7 14 15 16 16 17 15 17 17 15 17 17 15 17 17	- 35 22 10% 10% 10% - % - 35 22 10% 10% 10% - %	11 4 Control 20 7 27 57 74 12 4 Control 14 4 - 155 75 25 25 25 25 25 25 25 25 25 25 25 25 25					· · · · · · · · · · · · · · · · · · ·
	W 11% ClearCs 68 249 23% 23% 24% 3% Clinicss 853 6% 5% 5% 5% ₩ 3% CoosiD 16 10 5% 5% 5%	4 1 X, 2, MILPPT - 22 1 X 4 1 X, 3, MILPT - 22 1 X 4 1 X, 4 MSR 40 7.4 46 7 4 1 X, 4 MSR - 18 20 1	72 444 474 - 74 1375 94 100 970 1 7 17 17 - 74 1979 1546 T0357 74 74 74 - 4 774 5 T6377 1 1 - 3274 1976 T6377							
1282	44 74 Contu 40 20 12 78 2014 194 194 4 11 Colleg pla 2.50 13.7 24 18% 15% 18% - 14 6 0 Colleg pla 2.54 17.7 17 14% 14% 14% - 14 6 0 Colleg 2.54 17.7 17 14% 14% 14% - 14 6 Colleg 2.54 17.7 17 14% 14% 14% - 15 6 Colleg 2.54 17.7 17 14% 14% 14% - 15 6 Colleg 2.54 17.7 17 17 14% 14% 14% - 15 7 16% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14	4 30% 24% MePS 1.76 4.1 10 42 49 4 9 2% Martiler 28 8 4 3 1% Martiler 30 21 3 10 11% Martiler 15 15 13 1	13 13							
	NG & ColRED J6 92 14 12 814 814 814 NG 514 ColuEnn - 12 9 974 914 914 - 4 NG 914 ColuEnn - 76 29 144 914 - 4 NG 914 Completes - 76 29 144 16 1474 + 4 NG 144 Complete - 24 127 12 - 114 12 - 4	18% 5% Mattak 10 17 9 4 13 4% MarvTube 117 12 4 12% Macaum 17 12 4 12% Macaum 17 12 4 12% 21% Macaum 17 12	14 94 94	10 10 112 15% 15% 18% 18%						
7 17 18 20	44 314 Concest 9 20 244 444 444 444 444 444 444 444 444	4 18 11% Alexandru 18 20 12 4 20% 11 Alexandru 18 20 12 4 20% 11% Alexandru 172 12 5 675 13 21% 14 Alexandru 172 12 5 675 13 21% 14 Alexandru 172 12 5 675 13	14 14 14 14 5% 2% Texson 14 1414 14 16 6% Thermol 16 1314 1314 14 23 1294 Thomas 18 1314 1314 14 23 1294 Thomas							Toring the second
12	R44 44 Crwstel 19 65 61/6 81/6 81/6 81/6 R44 746 Cooliny 20 67 4 11/6 111/6 111/6 R44 12/6 Cross 128 7.5 29 264 28/2 18/6 18/6 18/4 R44 13/6 Cross 128 7.5 29 264 28/2 18/6 18/6 18/6 18/6 18/6 18/6 18/6 18/6	_ 1711/3 314 MedicaLs _ 25 748 20 _ 1746 %, MediPhp _ 41 ☆ 314 % 24 MediPhp _ 4 202 2 _ 1/4 % Medicane _ 10 %	94 1944 1944 40 40 22 Theirs 14 3 5 5 - 1054 744 Thereby 70 24 274 - 4 - 1074 744 Thereby 70 74 744 1374 Thereby	- 34 447 39 394 314 4 1 - 123 9 84 87 4 4 - 55 3 124 94 74 54 - 5						An Artistic States
	14% CMAC 8 12 7 17 10 14% 13% 13% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14	- 7 4/4 Media;	3/4 5/4 5/4 2 7 Therrowd 3/6 17/4 17/4 1/4 2/4 1/4 1/4 3/6 17/4 1/4 1/4 1/4 1/4 1/4 3/6 1/4 2/4 1/4 1/4 1/4 1/4 3/6 1/4 2/4 1/4 1/4 1/4 1/4 1/4 3/6 1/4 2/4 1/4	43 1.4 - 20 1% 1% 1% 1% - %	13 13 13 13 13 13 13 13 13 13 13 13 13 1			174 14 1980 A4 3 14 14		
	Vi 1246 Custore 44 44 20 22 144 114 114 - 4 14 1246 Custore 44 44 20 22 144 149 144 - 4 14 Custore - 10 64 24 24 24 0 D-E-F	4 11174 073MetrCA 07	W 11 11% 1% W 10mm #4 % % 4 95 #3 Tol€prC 7 % 4% 4% 12% 4% Tol€prC 7 1 1 8%4 % Tol€prC 7	276 ES _ 218 714 714 714 17 17 17 17 17 17 17 17 17 17 17 17 17						A Print Print Print
5	14 14 Di Ind 936 u 114 1 14 + 14 14 54 DRCA 54 340 54 84 244 + 0 14 76 DRCA 54 340 54 84 244 + 0 14 76 DRCG 1151 204 176 164 - 4	8 5% Merraic 30 43 37 3 7 4 15% 10 MetPro 25e 24 16 1 10 20% 10% MetPros 70 3.6 6 44 19 1 12% 9% MetPros 70 3.6 6 44 19	14 74 74 - 4 24 14 TownCry 15 164 194 - 4 9 54 Trasta 194 194 194 - 4 1 3 vitness 12 12 + 4 14 14 14 15	13 13 24 2 24 24 24 - 14	40 714 5 10 27 18 10 1 10 27 18 19					Anter Schlader
2 10	7, 3, Dottami 6 101 2 1 7, 1 4, 74 44 Dottami 12 133 99, 84, 64, 73 7, Davstr 166 67, 24, 24, 74 7, Davstr 46 37, 37, 37, 37, 47,	6 496 3Vi Michant 246 4 6 496 1Vi Michant 5 3 6 396 1Vi Michant 5 3 6 396 1Vi Michart 10 2/ 6 11/6 976 Michart 59 5.6 _ 01 10 2/	Ve 4Ve 5Ve _ 13Ve 2% Tridex 3 3 _ 746 3V6 TubMex 3/4 _ V. 3/4 _ TubMex 4 10/4 10/4 _ V. 2/4 15/4 TubMex	23 151 64 6 64 - 4 - 744 546 546 54 - 4 - 14 3 54 54 54 - 4 13 34 54 54 54 - 4 - 14 3 54 54 54 - 4 - 14 3 54 54 54 1						
17 23 7 26	"A 2% Douter"11 492 7% 7 7% + V 4 % Decorot13 133 22 21% 7% → V % 47% DetEtc15 60 6% 0 4% → V *19 DetEtc30 1.1 14 1 26% 26% 26% 4% + V	4 Wi Vi Mirtven 70 S75 MortP pt 4.50 6.2 - + 500 u73 214 375 MortP pt 4.50 6.2 - + 500 u73 214 375 MortP pt	Vi 14 Vs + V. 24Vs 17V5 Turne B 71Vs 73 +3 1144 645 Turne B Vi 6 6 614 - Vi 9Vs 1 Turne C Vi 74 74 - Vi	17 3177 2382 234 22 4 4 - 77 49 1114 114 114 - - 18 144 144 144 -		112 114 112 -5				
2 24	% 0 % Deph1777	1646 5% MAAed 13 50 10 29 114 Mortini - 184 2 74 5% Mortini - 22 5 6 74 7% 3% Mortinia	146 1836 1836 - 35 16 3 214 + X ₂ 574 7, USAL; 6 6 + 14 27 181∞USFGP 1 17 X ₂ - X ₄ 23 X ₂ UMAPFEN 0	200 9.5 - 760 1 % 1% 1% 1% -%		10 18% 10 + 4 23% 13% 400 5% 4% 5 + % 25% 10% 400 2% 2% 2% 4% 1 + % 15% 13% 400				
	146 2% DictavB65 3% 3% 3% + 9 % 3% DictavB65 3% 3% 3% + 9 % 1% DictavB6102236 % 4 % 4 % 4 % 1% - % % 1% DictavB6102236 % 4 % 4 %	5 247 1 MovieStr13 68 1 1146 775 Munitin57 5.7 259 10 1176 18 Munyst56 6.8135 11 2646 1556 America13 772 25	An 17, 740 + 90 Sta 2% Univer 10 10 - 96 946 5% Univer 14 114 114 - 96 7% 5% Univer 14 114 114 - 96 7% 3% Universit	18 23 17 18 4% 4% 4% 1, 2 78 19 2 170 8% 8% 8% 4% 4 - 15 40 7% 4% 4% 4% 4%	14 134 Defibe .12 3 11 120 3 11 10 Defibe .12 3 11 120 3 11 10 Defibe .145 17 17 Defiber .06 3 60 40 124 Defiber .25 1067					Second Second
17	34 546 Dimingra 1,151 4,7 24 185 1444 1444 14444 14 14 DioLogan	4 25% 18% NFC 49e 17 16 16 17 1853 %, NTNCom 1544 9 1 14 % WNVR 16 16 17 14 % WNVR 16 16 17	1846 1874 14 15 614US Brosci 876 876 14 25% 1779 US Call 41 40 26 16 US Fibr	- 27 400 25% 25 25 - 16 1 - 27 400 25% 25 25 - 16 1 - 27 25% 24% 24% - 4	14 1940 Darghan 80 20 18 178 1870 Darghan 80 20 18 178 1870 Darghan - 18 18 1910 Darghan - 18 18	The second secon		11 44 Verse 1774 1 2114 1774 Verse 40 21 14 242 2114 1774 Verse 40 21 14 242		
24 22 18	W 114 Dr Hea et 1.37 9.9 _ 58 13% 13% 13% + 9 14 13% Donesny 28 1.6 17 83 18 17% 17% - 4 8% DryCol 40 4.3 _ 50 9% 94 94 44 18% DryCol 40 4.3 _ 50 9% 94 94 44	4 3 14 Netor wr 184 2 14 14 54 Netor wr 28 12 11 17 87 Netor / 22 44 16	94 294 294 4 2 1976 1976 1976 1976 1976 1977 1976 1976	14 50 13 11 1944 1976 1976 -44 4 - 10 974 974 974 11 - 64 44 44 16 -44 3	13 Del Cara - 13 17/16 51 9 0 Del Cara - 16 13 17 17 Des Girs - 16 13 1 43 1 17 17 Des Girs - 14 24 11 4		N-G-P-G			
	44 544 DryTNY 43 549	1977 1976 NHRC 30 4.5 14 42 18 443 3 NiPolint - 153 2 7 22% 17% NiPolint - 34 25	1776 1776 - 4 276 2 4 - 4 16 25 25 4 - 114 94 Valent	20 24 11 3 114 114 114 - 4 44 14 20 80 114 514 114 + 4 460 63 - 50 104 107 104 - 4	ANA DECEMPTION AND ANA ANA ANA ANA ANA ANA ANA ANA AN					
13 5 1 20	We 194 ESU	- 29 10 4 4 15% 10 NewLine - 27 172 12 9% 5% NMXAr - 2 6 4 33% 11% NY Bops 1.00 3.7 10 20 31	4 124 124 - 4 54 44785-1 4 124 124 - 4 54 44785-1 4 54 54 - 4 38 44785-1 4 394 394 - 1 396 4 Versor	APO 10 12 744 74 75 + - 59 2 2 2 1 - 55 774 734 734 75 1	1 134 Decret 1 134 Decret 1 134 Decret 1 134 Decret 1 24 20 1 34 20 1					
14 38 7 17	46 999 ESTICO 46 136 11 2 121/5 121/6 121/6 211/5 EchtSF of 1.75 66.3 281 271% 271% 271% ± 1/4 1/6 4/4 EchtSF of 1.7 1.1 2729 644 641% 641% ± 1/4 /4 11/4 EcolEn	111 Try Murries	Vis 10 <th10< th=""> 10 10 10<</th10<>		44 Drawin 15 GroverG 24 13 22 48 5 Gurter 40 26 7			25% [75% BFd 2 13 73 20 2		
** 20 19 7		_ 19% 11% Norcen _ 40 11 13 10 5 Norwax _10e 1.1 2 4 9 1 9% 3% NARocy 26 4 1 13% 7 NA Vocc 157 97	16 1214 1316 - 48 1516 516 Virchek 16 1936 1936 + 15 1816 516 Virchek 305 4 + 1 1848 816 Virchek 18 816 1876 - 1878 76 Virchek	_ 97 92 11% 11% 11% -1% 5 _ 41 14% 13% 13% -1% 4 _ 258 9% 9% 9% 9% 4 _ 219 % 6% 4	16/2 C 18:3 .12: 3 30 28:5 16/2 C 18:3 .12: 3 30 28:5 16/2 C 18:3 .12: 3 30 28:5 16/2 C 18:3 17: 7 7 9:5 C 19:10					
24 11	74 2174 Ellen 3 42 724 3274 3874 38744 34 1375 Ellen wis 52 1875 18 18 74 874 Eldorad 32 3.4 9 2 974 974 974 74 34 Eldorad 438 274 274 974	16 7% NC00 9 20 20 - 7 16 59% 50% NIPS of 425 72 - 260 56 3% Numor - 56 6 13% 11% NN/WAI - 77 40 - 4 12	16 10% 18% - % 15% 15 VoyAZ n 5 51 51% + 1% 16% 15% VoyAX n 5% 5% - % 15% 15 VoyAX n 17% 17% - 7% 16% VoyAX n	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 13 13 13 13 14 13 13 14 13 13 14 14 15 15 14 15 15 14 15 15 15 15 15 15 15 15 15 15 15 15 15					
9 1- 31	V ₂ 7% Elswith 47 € 47 Elswith 47 € 47 Elswith 47 € 47 Elswith 47 € 47 Elswith 4 4 Elswith 4 4 Elswith 27 € 27 27 27 ± ± ± ± ± ± ± ± ± ± ± ± ± ± ±	15% 15 NO(421 n 16 e 4 - 74 15 15% 15 NVTXPIn 17e 5 - 9 15 0-0-0-17	No 15 13							
11 8 25	Vi 744 Engaix 21 874 946 944	5% 3% OBrien 14 351 4 11% 7% OSubvit 28 2.4 22 47 11 1% 7% OSubvit 28 2.4 22 47 11 1% 7% OSubvit 78 26 77	He 414 244 + X. He 1146 1146 1346 BH Watsc A He 244 274 - 44 1316 944 Watsc B	88 40 77 350 20% 21% 22%	14 14 14 10 19 19 19 19 19 14 14 10 19 19 19 19 19 19 19 19 44 19 1					
161	9 9 EGGH2 1.40 147 _ 24 114 10% 10%4 9 9 EGGH2 1.40 124 _ 29 114 114 114 114 4 64 Equual 1 - 19 94 97 94	37 16/4 Otsen v 2/4 3 38 266 38 10/4 7/4 OneLbr 3/6 7.4 14 2010 17/4 14/4 OneLbr 1/0 9.5 2 217	4 114 114 14 5 1 50 50 +2 5 1 50 +2 5 1 50 +2 5 1 50 +	42 7.4 - 3 354 354 254 - 4 20 7.6 27 27 27 27 27 27 27 27 27 27 27 27 27	17 11 12 12 12 12 12 12 12 12 12 12 12 12					
10 17 41	444 Escogn77 8% 8 8% 4134 Escogn77 8% 8 8% 4134 Escogn71 8 14% 14% 12% 4334 Escort 1.17 3.1 11 8 38% 38% 38% 38% 38%	30% 9% Omtifed 10r 5 16 1 19 15 8% Ontife A 40e 28 12 13 14 13% 7% Ontoin B 43e 23 15 49 13	4 1944 1944 - 2 % Wendför 4 1944 1444 - 4 87 87 Wesco 4 1944 131 - 4 304 1948 WAmbr	20 130 144 144 144 14 24 1.1 29 0 1034 105% 1044 - 44 27 24 2.0 13 20 2044 20% 20% 20% 4 4 24 2.0 13 20 2044 20% 20% 4 4 25 2.0 13 20 2044 20% 20% 4 4 26 2.0 13 20 2044 20% 20% 4 4 26 2.0 13 20 2044 20% 20% 4 4 27 20% 20% 20% 20% 4 4 28 2.0 13 20 20% 4 20% 20% 4 4 28 2.0 13 20 20% 4 20% 20% 4 4 29 20% 20% 20% 20% 4 4 20% 20% 20% 20% 20% 4 4 20% 20% 20% 20% 20% 20% 4 4 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%						
101 131 214	N 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	216 195 PLAN 366 6 216 195 PLAN 366 6 15 SKPMC .70 55 17 103 137 67% 50 PEEn PTO 4.73 7.9 - 280 605	74 244 WSTARC 14 219 216 44 1376 646 Wester 4 1376 44 Wester 4 1374 1374 647 737 475 1178 WIRET 4 609 684 -1 174 1178 WIRET 1	20 21 73 19 194 194 194 194 19						
299 184 14 01	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	11 13% 13% 14 14 13% 13% 16% 17% 14 4% 24% 14% 14% 14% 14 4% 24% 14% 14% 14% 15 74% 74% 13% 24% 14% 14% 16 74% 74% 13% 24% 14% 14% 14% 17 74% 74% 13% 24% 14%	W-X-Y-Z		ĬŶĔŦĔĿĸġſĸĨŶĨĨĊĬĬĬĊŎĬĬĊŎĬĔĨŎŢĨŢĨŎĨĨĔŎĬĨŎĊĬĬŎĬĬŎĬĬŎĬĬŎĬĬŎĬĬŎ ĬŶĨĨŎĨŎŎŎŎĬĬŎĬĬŎĬĬŎĬĬŎĬĬŎĬĬŎĬĬŎĬĬŎĬĬŎĬĬŎĬĬ	Auforspressing and a second second and a second sec			
36 149	24%; Fabines	1994 164 PGEPTE 1.25 67 1 184 1874 16 PGEPTE 1.25 67 1 104	13 18% 18% —% 14% 8%Xytron A 18% 18% _ 19%14%Ziggier .	20 21 7 27 um 185 185	A 25% FALSER 1046 25 12 923					
									HAN LOK	1

- - - <u>-</u>

the state

ASIA / PACIFIC

Page 13

ued Rog Japan Adds **To Surplus** An Trade

HPYIcial SD

Compiled by Our Staff From Dispatcher TOKYO - Japan reported Friday an 8 percent rise in its politically sensitive current-account surplus for February, already at a record level for the fiscal year that ended in March.

The account, which measures trade in goods and services plus othfinancial transactions, had an to manufasi transactions, nad an \$11.8 billion surplus, up 8 percent from February 1992. It was a record for February and the third-highest monthly total ever, and it brought the cumulative surplus for the first lemonths of the Japanese fiscal year to \$107 billion, above the previ-ous record of \$94.1 billion in 1986.

In the face of pressure from trading partners such as the United States, the European Community and South Korea for Japan to curb its surplus, the France Ministry said the imbalance for March would be "considerable" because of the appreciating yen, which provides a short-term boost to the surplus by increasing the value of exports. Longer-term, a high yen makes Japanese goods expensive, compared with those of foreign producers. The ministry said the increase in

the February surplus mainly reflect-ed a sharply smaller deficit in invisi-tic trade, which measures such services as shipping and tourism as well as investment income like interest and dividends. The trade surplus alone grew just 0.1 percent, to \$12.4 billion, the smallest increase since September 1991.

Separately, the Japan Automobile Dealers Association said new-car sales in March rose 1.7 percent from a year earlier, to 706,094, the first rise in nine months. (AFP, AFX)

Beverage Wars Brew in Vietnam

Agence France-Press Over the next few years, HO CHI MINH CITY -- A Heineken of the Netherlands, San Miguel of the Philippines, Carlsberg of Denmark and BGI beer and soft-drink war is brew-ing in Vietnam as the U.S. heavyweights Coke and Pepsi join dozens of foreign and local companies competing for the market. of France are all planning to open breweries in Vietnam. Domestic ootput of soft

drinks has surged to 200 million Fourteen foreign companies liters in 1992 from 11 million liters in 1988, according to the have launched joint ventures with local companies to pro-Saigon Giai Phong. Foreign players include BGI and Cadbury-Schweppes of Britain. And amid signs that the eral water in Vietnam, according to investment officials. U.S. trade embargo against Vietnam could be lifted soon,

وسيعود والمراجع and the second second second

Their output joins the flood of beverages produced by state-owned companies and hun-dreds of small factories. U.S. soft-drink giants are get-ting ready to wade in. The official Saigon Giai Pepsi-Cola Co. has signed a Phong newspaper put Viet-nam's annual beer production contract giving International Beverage Co. distribution rights at 140 million to 150 million in Victuam once the embargo is bters (36 million to 39 million gallons), and perhaps twice that lifted. Coca-Cola Co. is reported to have had talks this week with amount if small breweries are Chuong Duong Soft Drink Enterprise on a joint venture.

Koreans to Limit Wage Rises

SEOUL-South Korean unions and employers said Friday they had struck an unprecedented deal to limit 1993 wage increases, pro-viding a major fillip for President Kim Young Sam's rescue plan for

Renter

the economy. The Korea Employers' Federation and the Korea Federation of Trade Unions agreed after long negotiations to limit wage rises to be-tween 4.7 percent and 8.9 percent, considerably lower than the 15.2 percent average increase in 1992. A Labor Ministry official said it was the first time such a guideline

had been set by the two groups. "It is very good news for our economy," said Lee Hahn Koo, chief economist at Daewoo Rechief economist at Daewoo Ke-search Institute. "High wages have been a major obstacle facing the economy." The stock market react-ed positively, shooting up 15.76 points to 681.37 in active trading. Under the guidelines, companies

employing more than 500 workers, which already tend to pay aboveaverage wages, will grant increases at the lower end of the range. Less well-paid workers at small

U.S. Firms Get Access Pledge

WASHINGTON - South Korea has promised to give American companies a fair shot at its telecommunications market after being threatened with retaliation by Washing-ton, U.S. Trade Representative Mickey Kantor said. An early beneficiary could

be American Telephone & Telegraph Co., which has been cleared to bid for an order from Korea Telecom. and medium-sized companies will

have wage increases of as much as 8.9 percent. Those earning less than 300,000 won (\$377.22) a month are gram would fan inflationary presexempt from the pay-raise limits. Officials on both sides said the

manding big raises, urged compa- er inflation.

uies to freeze con modity and service prices and asked civil servants to accept wage freezes for a year. Economists and businessmen said wage increases had far outstripped productivity gains in recent years.

The government's Economic Planning Board said wages in the manufacturing sector rose 109.1 percent between 1987 and 1992, while productivity increased an es-timated 59.6 percent.

"There will be some protests from workers against low wage in-creases," said Cho Byung-wook, public relations director of the Federation of Korean Industries, "but given the rising unemployment rate, workers are expected to hunker down."

But critics warned that a recently amounced economic-stimulus pro-SUITES.

They said a cut in state-regulated agreement had been prompted by interest rates late last month and the government's austerity policy. President Kim last month called on workers to refrain from de-

Investor's Asia

Singapore Hong Kong Tokyo Nikkat 265 THE REAL PROPERTY AND all the second

and A and and

Distant Contract Ser Hong Kong Singapore 5.404.44 8.408.B Hant Gang & Straite Tenes 1.888.16 1.000.06 Sydney All Ordinarios 1.068.80 40.06 4,683.10 Tokya Middan #25 19,446.94 19,09 41,82 Sungled SET 15720 W. 851.77 Sepul Composite Stock 881.37 665.81 42.37

Manife Composite 1,490.30 1,490.29 Jakarts Stock Indek Stated Stills 11.37 0.34 New Zeclesid - NZSE-40-Bombay National Index: 1.01338 1.01380 0.05

S&P Reviewing Mitsubishi Estate

Agence France-Presse

included.

TOKYO - Standard & Poor's Asia Ltd. said Friday it was review-ing with negative implications its AAA long-term credit rating for Mitsubishi Estate Co., the biggest real-estate company in Japan.

The review, which also affects MEC Finance USA Inc., owner of 50 percent of the Rockefeller Center in New York, reflects the vulnerability of recent big projects to the current real-estate shump, the U.S. rating agency said. ket, a statement said.

Mitsubishi Estate, whose real es-tate holdings are estimated at 3.83 trillion yen (\$33 billion), is the dominant landlord in Tokyo's business district.

S&P said Mitsubishi had in-vested "substantially" in large projects in recent years, including a major property redevelopment in Yokohama. These redevelopments are proving more vulnerable than previously thought, due to weak conditions in the real estate mar-

"The expected addition of significant new commercial space throughout Tokyo in the next two to three years will further exacerbate the pressure on rental and occupancy rates," the agency said.

The review, which does not affect the company's Al-pins shortterm rating, will focus on the impact of difficult industry conditions on Mitsubishi Estate's business, as well as its future strategy and financial profile.

No Quick Fix for Australia CANBERRA - Treasurer John Dawkins tried Friday to calm

financial markets' nervousness about Anstralia's ballooning budget deficit but said he would not try to tackle the whole problem in his 1993-94 budget

The government still plans to cut the deficit to 1 percent of gross domestic product by 1996-97 from about 4 percent now, Mr. Dawkins said. But he said his main priority was to maintain the progress of the recovery.

The government is forecasting a record budget deficit of 15.9 billion Anstralian dollars (\$11 billion), or 4 percent of GDP, for the year ending June 30. That compares with 9.3 billion dollars in 1991-92.

Very briefly:

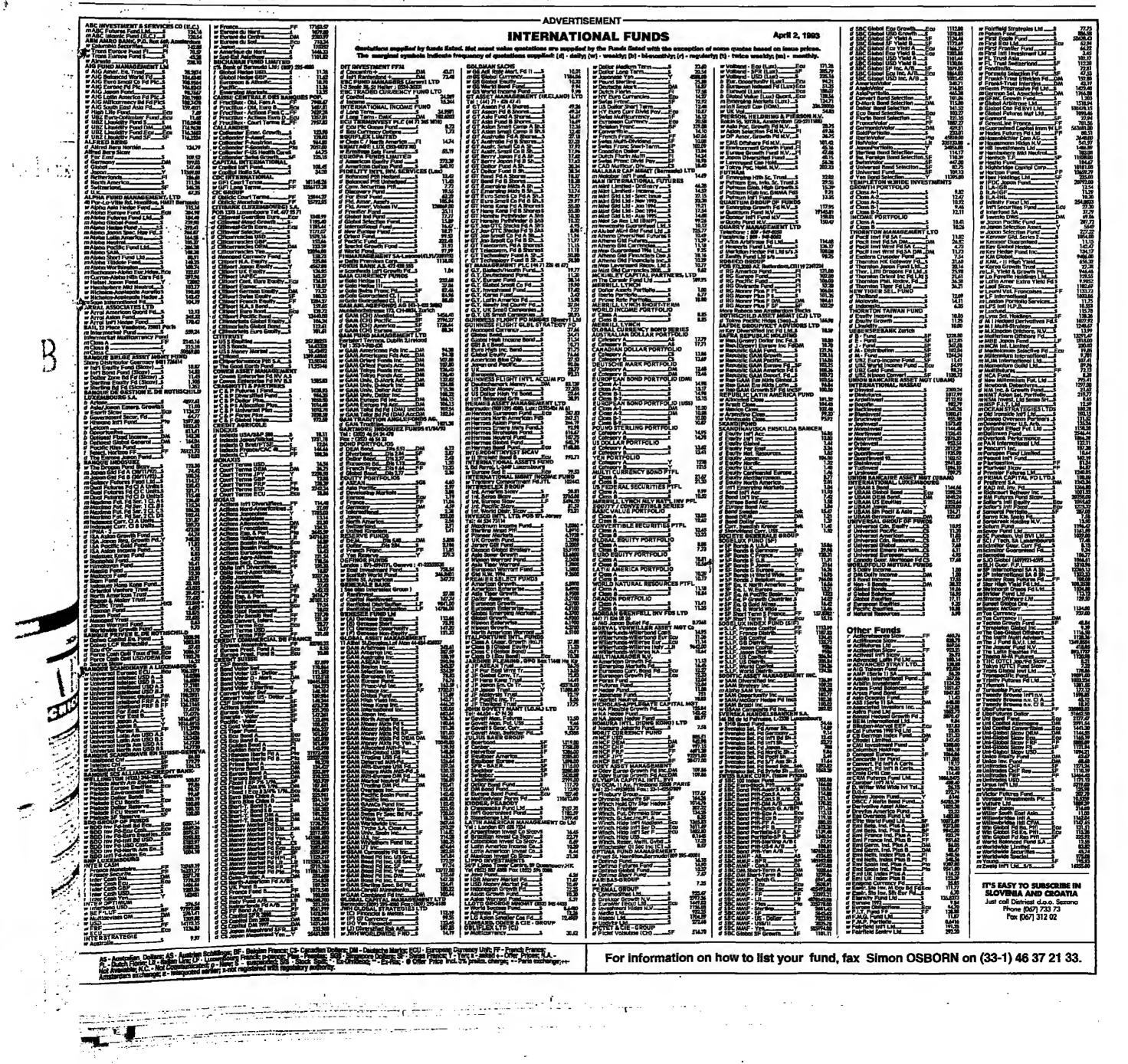
Hong Kong said it had worked out a 65 billion Hong Kong dollar (\$8.33 billion) plan for expanding the territory's rail network, including plans for a new rail link between China and the Kwai Ching container port in Hong Kong. The proposals have been submitted to China.

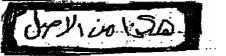
Oki Electric Industry Co., a telecommunications company, will close three plants near Tokyo by March 1996, the Nihon Keizai newspaper said.

Coca-Cola Indochina Ltd., which is partly owned by Fraser & Neave Ltd. of Singapore, signed a joint-venture agreement with two Thai companies to acquire a majority share in Cambodia Beverage Co.

• The Philippines will seek the help of international donors for a mediumterm public investment plan aimed at helping it to become a newly industrialized country by 1998, officials said.

AFX, Bloomberg, Reuters, AFP





Saturday-Sunday, April 3-4, 1993 Page 14

Ρ;

N

ma chi sec pre

ior 1

age 3,4

sto on

oui

тс Th

den An slių

ile

tor sto Ac Re

sec ter

to

tio M:

Fe fal

po ens

bi Joi

ift

Herald Eribune

FIRST COLUMN Hope, Faith And a Dose **Of Reality**

N France this week, as in America last November, the people voted for "real change," dumping the party in power. Just when it seemed safe to be cynical about politics again, hope is back in fashion. Look at how these events moved the markets: French stocks rose in the two weeks since it became clear the right would take charge of the National Assembly, and the franc is up against the dollar and Deutsche mark in the hope that stronger des with Germany will restore momentum to plans for European monetary union.

In the United States, the markets are three-fur-three since the election, with stocks, bonds and the dollar rising in the belief that Bill Clinton can cut the federal

deficit without cutting economic growth. Has the public, in both countries, sprout-ed faith in its new leaders so soon after disposing of the last batch? After all, the chronic unemployment, anemic or negative economic growth and nther ills remain. And the means to deal with them are fewer than in past economic crises.

A survey of American investors (summarized in Briefcase) suggests they know well what they're up against. About three-fourths say they plan to save more for retirement. Why? They fear the government will not have "adequate resources to meet the needs of its people" in the year 2000. Their misgivings have not stopped them,

however, from committing mnney, at un-precedented rates, to the markets. They are investing in the same system they are trying to protect themselves from. It always takes a little faith to invest mon-

ey, there being no sure things, as they say. But the best results come when hope is tethered to reason. The leap of faith needed to invest when reason might encourage

standing aside can be very dangerous. Excess faith is usually dissipated in market corrections, or worse. The faithful lose heart and prices return to more realistic levels. This may happen when "real change" fails to materialize and the statesmen of today fall from grace. It is always possible that in this instance, reality can rise to meet expectations; that faith will be rewarded with manageable deficits, more jobs, currency stability, sustained growth. Hope so, anyway. C. de A.

Market Bears Growl That the End Is Nigh

By Conrad de Aenlie

T CAN be lonely waiting for chickens in come home to roost, all the more so when their time away from the coop A stretches on past five years. During that period, American stocks have doubled by many measures, trading just a hair under all-time highs earlier this week.

all-time highs earlier this week. Still, a bandful of high-profile, persistent-ly gloomy investment advisers beaten up by the market's advance keep their vigil. While some of their compatrints have gone over to the bulls, they remain optimistic in their pessimism and patiently wait for the tunnel to appear at the end of the light.

Because time is money, especially in the investment business, the wait can be costly. Over the last five years, subscribers who followed the advice of three prominent newsletters that have stubbornly maintained a bearish stance have substantially underperformed the market.

By the accounting of Mark Hulbert, whose Hulbert Financial Digest tracks the performance of investment newsletters, the performance of investment newsletters, the four equity portfolios of The Elliott Wave Theorist and Stockmarket Cycles showed returns ranging from a loss of 63.6 percent to a gain of 70.7 percent in the five years through 1992. During that period, the Wil-shire 5,000 index, a very broad measure af the American stock market, gained 109 per-

The third advisory letter, The Overpriced Stock Service, which Mr. Hulbert has tracked for three years, shows a loss of 82.2 percent over that span, compared with a gain if 37.2 percent for the Wilshire 5,000. Those are miserable numbers, especially given the new highs being set in just about

every major U.S. stock index, but the letter writers can still find something horrible to feel good about.

"It's the best of times and the worst of times," said Michael Murphy, editor of The Overpriced Stock Service, "There are tre-mendous opportunities out there because there are so many nvervalued stocks. This is an institutionally dominated market focused oo momeotum stocks," those driven higher by consistently stronger earnings. "If anyone has a [oegative] earnings report, the market just shells the stock." He cited the health care and biotechnology groups as examples. Finding those groups that are priced high-er than they have any right to be is what Mr. Murpby intends to do. He is oot a market

timer and will not recommend stocks to buy when he thinks the market is near a bottom. "We represent diversification to a lot of people," he explained. "It's like gold; you expect to go down in a good [stock] market and cash in when the market goes down." industrial average

and cash in when the market goes down." Peter Eliades, editor of Stockmarket Cy-cles, notes that for all the hoopla accompa-nying the new highs, the market has not risen very far since the summer of 1987, when it hit a short-term peak and began a drop that took the Dow Jones industrial average down about 1,000 points in three months.

The interesting thing is if you look just at the Dow, we really haven't gone anywhere," he said. He confesses to being out of the market for all but a few brief (and profitable) periods since the post-crash low, but he points out that he got out before the crash,

points out that he got out before the crash, too, so basically it's a wash: "There's a big difference between a missed opportunity and being long in the stock market when it goes down." He added that he has recommended other trades from time to time that readers could profit by. For instance, a brief foray into gold funds was recently closed out with a 10 percent gain. Robert Prechter, editor of The Elliott Wive Theoriet also not out of the market

Wave Theorist, also got out of the market before the crash. Since then, he has occasion-ally recommended posicions for traders, usu-ally short sales, and has encouraged less speculative investors tn hold Treasury bills. Investors have shown a small five-year gain, Mr. Hulbert's figures show; traders have a

substantial loss. David Allman, director of research for Ellintt Wave International, which publishes Mr. Prechter's newsletter, does not dispute the oumbers, but be notes that profitable calls were made for a number of other investment areas, such as real estate and Japanese

"People have been more hurt by being caught on the wrong side of the real estate market than have made money by staying in the stock market since 1987," he said. "If you nnly look at the U.S. stock market, it's like taking a look at one stock that an analyst picked out of a hundred. While we would certainly love to be perfect, we're quite con-

tent with what we've done." Staying away from the herd has been good to Mr. Prechter and Mr. Eliades in the past. They made names for themselves and earned enthusiastic followings hy forecasting the 1980s bull market back in the late 1970s, when titles like "How to Cope With the Coming Financial Apocalypse" cluttered bookshop shelves. Each predicted moves to Source: Bloomberg

A +0.57

1987

Dow Jones

weekly closes

and yearly

the middle to upper 3,000s on the Dow when it was well under 1,000. Since the crash, both have seen the market

1988

as far too risky for its potential reward and have been looking for a top that they say will usher in a bear market of the type not seen since the Great Depression. The Dow should fall back to 1.000 or less and take the economy with it, they insist.

So insistent are they that their letters sometimes appear to cross the line from market theory to theology. The Jan. 4 edition of Stockmarket Cycles contained the head-line: "The End Is Here!" It wasn't.

Despite the errant pronouncement, Mr. Huibert finds Mr. Prechter, whose Elliott wave theory is essentially a brand of sociology applied to financial markets, to be the more dogmatic analyst.

"Eliades gives me the impression of being perfectly happy to change his mind at any time," Mr. Hulbert said. "Prechter has s longer-term forecast. He has gone oo record

Contractors'

as saying he's going to be bearish for the next several years. Eliades doesn't venture a forecast that long term. While he might not be wildly bullish six months from now, nothing in his writing says he couldn't be."

1989

1300 Hochtief

Mr. Prechter, who was not available to be interviewed, believes a turning point has been passed in which the collective human mood, after being positive, expansive and progressive for two centuries, has begun to grow cantious, glum and reactionary. Mr. Allman ticks off a number of signs: economic contraction, xenophobia, protectionism, The markets will soon follow, they contend. Interesting philosophy, but is it good anal-

ysis? "It's important to know under what con-ditions you would change your mind," Mr. Hulbert said. "Anything in science can be falsified."

Mr. Eliades admits to being a little unscientific himself at times, to occasionally trying to fit his data to his viewpoint, and not the other way around.

1100

- Colas

"There's a little bit of that in me. . . . but there's less of that didactic side that says this

+4.0%>

1992

is the way it's got to be." For now, though he and the others main-tain that a decline is all but certain. Ma Murphy thinks the Dow has about 1,000-points to fall and could start doing it after the middle of April, when taxes are due and money stops flowing into retirement plans. For now, he said, "we're staying alive, trying are to here to a word word to an in the stay. not to lose too much money, waiting until the market goes down."

In making such a forecast, he seems to be violating one of the analysts' commandments: Predict a price or a time, but not both. Mr. Eliades said he has done it himself.

"If we made any mistake, it was that we were talking about long-term patterns and we should have given them longer to take place," he said. "Ultimately, this thing is. going to break, and if market history has multiplication to do which is in a second to break in a anything to do with it, it's going to break in a big way.

¥6. #2 .3

Bouygues

الالجاد الرار

بالجريد

1.1

illakes

1997 **- Augus** 8.**4.10CA**

3200

3000

2800

2606

2400

2200

2000

1800

1600

evid Sate

1993

. . 3.8.4.4 .

ST# 284

1.000 5. S. . 5 F. (6)

1.1.1

1 m m + 1

gre

يعهون خارا

11.57 444

1.1

1.00

e 11. T

- "EC"

-

- 44

The indication 112-112



and the second
THE MONEY REPORT

IRS Makes It EZer for Expatriates By Judith Rehak

O ONE seems to come off well on the issue of Americans abroad paying U.S. taxes. The Internal Revenue Service has been severely criticized for collecting far less than its due. U.S. expatriates are often portrayed as tax dodgers living high on the hog. Well-intentioned experts are frustrated, if not defeated, by complicated filing procedures, threatening computerized notices that arrive long after their deadlines, and no casy way of obtaining information or relief when problems come up. But the IRS has apparently con-

To Alleria

The Mine

IH Numin

But the LKS has apparently con-cluded that more carrot than stick is see key to collecting taxes from expansions, even when they may not owe a dime. This year, says Feg Connell, the head of international compliance, more help is on the way:

• Simplified filing. You may get hucky and be able to use the new simplified 2555 EZ form. There are plenty of "ifs" to qualify, like earn-ing less than \$70,000 annually, declaring no self-employment tax, foreign tax credit, and no business or moving expenses. But it is worth looking into. More details and forms are available at U.S. embases and consulates.

• Important changes in the \$70,000 exclusion. The biggest rea-son expatriates do not file tax returns is not disbonesty, but misunderstanding, says Curtis Behrent, the U.S. tax partner for Europe in KPMG Peat Marwick's Paris office. "People tend to know that if they make less than \$70,000 they don't have to pay U.S. taxes, but they don't know they have to file to get the exclusion," said Mr. Behrent

April 2-8

The IRS has apparently come to the same conclusion. Until now, a U.S. expatriate had to file for the \$70,000 exclusion within one year. Ilose it. That grace period has

turn. More significantly, if you come forward voluntarily, you can now get back "lost" years of exchu-sion. As further proof of its change of heart, the IRS says that even if it fords that for the two says that even if it finds you first, you may still be able to get exclusion for past years. · More assistance on the scene.

Doing your taxes without profes-sional help can be a hassle in the United States, but it becomes a nightmare for expatriates, who have to struggle with a host of for-cign tax credit calculations and other complicated requirements. To lend a hand (at no cost), the IRS has a small army of advisers now circulating among embassies and consulates in 149 cities, including Katmandu and Beijing.

· Easier access to information about your account. One of the biggest stumbling blocks of the past is being alleviated by technol-ogy. Now you can talk with an adviser who is hooked up electroni-cally with your tax records in Philadelphia's international tax center. be able to get lost refund checks

sies and consulates in Bonn, London, Caracas, Mexico City, Paris and Tokyo, which are already on-line with Philadelphia, and have individuals who can help with cortape. rections, time extensions, calculating interest payments, and possibly

installment payments on delin-quent taxes, said Ms. Connell. (They can even tell you if and when that easenly awaited refund check was mailed.) This service is free, and more electronic links are in the works, for Rome, Singapore and Ottawa by April 15, and Sydney and Riyadh by the end of this year. A second way to access account,

information is to call the interna-tional belp line in Washington, D.C. (202-874-1460), which is also hooked into the Philadelphia center. Advisers are on call from 7:00 A.M.-5:30 P.M. EST. Here, you can get help with a variety of questions and problems, and may even

IRS Tax Assistance Visits BELGIUM Brussels April 1-8 **OMAN** Muscat April 18-21 BRITAIN London* SAUDI ARABIA FRANCE Paris* Rivadh*

GERMANY Bonn ITALY Milan May 18-28, UNITED ARAB EMIRATES Naples April 27-29 Rome* Abu Dhabi April 3-5, Dubai Palermo, April 20-23 April 5-7

AUSTRALIA Sydney BAHAMAS Nassau Mar 16-INDONESIA Jakarta April 15 **BERMUDA** Hamilton April

JAPAN Tokyo* 13-15 NEW ZEALAND Auckland BRAZIL Rio de Janeiro Mar April 20-21, Christchurch April 29-April 14: Sao Paulo* 26-28, Wellington April 22-23 PHILIPPINES Mania CANADA Montreal April 2-22, Ottawa* Toronto Mar. 16-Feb. 22-April 15 April 29 SINGAPORE Singapore* MEXICO Mexico City,

Monterrey April 2-5, San EGYPT Cairo May 9-11 Miguel de Aliende April 7-8 KUWAIT Kuwait City May 2-4 **VENEZUELA** Caracas*

now been extended to two years - Assistance available throughout the tax filing period at these permanent beginning with your 1991 tax re- IRS overseas office locations.

EC Nears Agreement on Measures to Protect Small Investors

snokesman

vestment as a result of the Invest-

ment Services Directive and new

rules on deposit and investor pro-

members have legislation in place already but this should have a role

in improving investor confidence in

European markets."

By Aline Sullivan

ONFIDENCE, contently a scarce commodity among European investors, is likely to receive a boost on April 19, when European Community finance ministers are expected to reach an agreement on bank deposit guarantees and investor compensation. EC Commission officials hope

that Community-wide rules for depositor protection and for compensation if an investment firm colamounts are scant by U.S. stan-dards. In Denmark, Spain and Por-tingal, there is no national legisla-bon of an investment firm's home Deposit guarantees for bank cus-borne and in other member states, beth at borne at a state at a s

Deposit guarantees for bank cushome and in other member states. tomers also differ. Some member Countries that have no investor

Some observers say that government guarantees will only encourage bad lending and dubious investment practices.

There are three ways to do this: reissued. If your problem is espe-You can phone or visit U.S. embas- cially complicated, this number will refer you to an individual who specializes in cutting through red A third method of setting help is

related to the infamous computer-ized notices. Each notice lists a phone oumber at the Philadelphia center where you can make inquiries. "If one of our clients gets a late notice, or they don't know what it's about, you can actually speak to someone who pulls up the file on the screen and has the anthonity to give you more time," said Mr. Beh-

· Delinquent or impecunious "Definition of imperiations taxpayers." It seems to me that the IRS is much more willing to com-promise," said Sanford Goldberg, an international tax lawyer in New York. "The code used to be strictly interpreted unless you were broke and couldn't pay, or there was a question of liability." Mr. Goldberg recently negotiated a settlement for an expatriate who had not paid U.S. taxes for 15 years. "They didn't look at my client as if he was a bad person," he added. Both Mr. Goldberg and Ms. Connell stressed

that it is easier to cut a deal if you come forward voluntarily. The IRS also says it wants to

make life easier for expatriates who cannot come up with the cash to pay their tax bills. This year, you can apply for installment payments sionary times. up to \$25,000 by filling out a simple form to be submitted with your tax return. (Call the embassy to get the form, bot beware of interest charges, which are much like credit

card payments). Lastly, the IRS is trying to clean up its much-maligned overseas mailing procedures. At one point, nearly half the tax packages, oot to mention \$1 million in refunds in 1989, failed to reach their destinations because computers printed out incomplete addresses. The computer glitches are now ironed out, and the service jets its mailing overseas within 48 hours after they are addressed. "We're up to about

90 percent delivery oow," said a

he expects more cross-border in- sure of the U.S. government through its federal deposit insurance arrangements have been well documented. "The whole collapse might never have happened if the "Member states want to see an U.S. government hadn't guaran-investment protection directive in teed that the depositors would get place," said Mr. Beverley. "Most- their money back," said Mr. Cor-

HE issue becomes all the more complicated when

cent memory. Most investors in at least partly for pleasure, use their theatrical productions will only money to help aspiring producers break even, although their chances as well as veterans of the theater of making money are higher if they world. One way of investing in this

London Angels Find Heaven in Musicals

CKEN

concentrate on musicals. Musicals have become the industry's lifeblood. A report published tains a list of potential investors for on March 2 by the London-based dance dropped 25 percent over the

ried about the reviews." In recent years, Mr. Jones has "Much of the growth in revenues focused his investments on producrecent years has been the result tions by Cameron Mackintosh and of the popularity of blockbuster modern musicals," said the PSI re-Michael Codron, whose latest production, "The Importance of Being Erzest," debuted in London last port. "This genre attracted 46 percent of attendance and generated 49 percent of box office revenues in mooth. He has made money every year since be adopted this strategy. 1987.

Backing big productions does not come cheap. Cameron Mackin-Rewards are particularly dispro-portionate for Lloyd Webber musitosh, like other big producers, maintains three lists of investors, based on the amount of money they cals. Returns on "Les Miserables" are about 140 percent a year, while investors in "Phantom of the Opera" receive about 40 percent of can afford to spend. Investors can participate in plays performed in London, New York or Sydney. their original investment each year,

"Our hard-core investors, the 'A'

list, have been with the company for about 20 years," said Mr. Allot. "We make sure that everyone on

the list has a stake in just about every production." These investors must be able to prove that they are worth more than \$1 million and

services commissioner, Sir Leon Brittan, now the trade commissioner, used to complain that the liber-alization of investment services in the European Community was lagging behind the liberalization of banking and insurance. Until the Community is able to agree on

terms to protect individuals from New from Lombard shady or incompetent investment managers, the single market for in-

is about \$4,000 for one production. "Most of our 'A' investors are still with us and it takes years to manner is to contact the Society of move up from one list to another, West End Theater, which main-

11

IS MILLING MAG

said Mr. Allot, But recession and big losses at Lloyd's of London have meant that investors are less able to front big sums. This has created more opportunities for smaller investors, he said.

provide. The minimum investment

Page 15

0

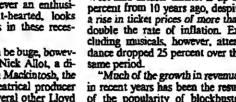
"Cats" and "Phantom of the Opera," another big success, were co-produced by Cameron Mackintosh and the London-based Really Useful Group, the production compa-oy owned by Andrew Lloyd Web-

The Really Useful Group was partially floated on the London partially floated on the London Stock Exchange in 1986, leaving Lloyd Webber with a stake of slightly less than 50 percent. Shares traded poblicly until 1991, when Lloyd Webber took the company private again, buying back the shares at about twice the floating price. The composer said at the time that the company would be better run if his personal involvement was greater.

The potential for private investment in the Really Useful Group diminished after the shares stopped trading. However, there is still considerable potential for interested individuals, said Keith Turner, legal adviser to the company.

"When the company was public. should be prepared to stake about financial advisers in the City felt \$25,000 oo a single U.S. produc-tion, be said. productions," said Mr. Turner. HE remaining investors "Now we spend our own money are called in to help back but also seek out finance for proproductions that require ductions from time to time. People can write in saying that they are interested in investing."

be a nail-biting occasion, oot only the use of West End and provincial for the composer himself, but for theater managers. Policy Studies Institute (PSI) found any private investors who help that attendance at plays in the West End theater district is up 25 Eddie Jones, a retired London bookmaker, has been investing in West End productions since 1961. back the production. Investing in British theater, never an enthusi-asm of the faint-hearted, looks percent from 10 years ago, despite a rise in ticket prices of more than "For the first 20 years I lost mondoubly dangerous in these recesey." he said. "But I didn't mind double the rate of inflation. Exbecause 1 felt involved in the procluding musicals, however, attenduction: I went to parties and wor-



The returns can be buge, bowev-er. According to Nick Allot, a di-rector at Cameron Mackintosh, the London-based theatrical producer of "Cats" and several other Lloyd

Webber musicals, the 500 or so private investors who financei Cats" have received returns on their original investment of about 200 percent a year since the production opened in May, 1981.

By Aline Sullivan

HE London premiere in

June of a new Andrew Lloyd Webber musical,

Sunset Boulevard," will

"One of our investors insisted on putting his life savings of £10,000 into Cats," said Mr. Allot, "He has made £20,000 a year since then." That investor was either spectacularly foresighted or just very lucky. "Cats" was a runaway success, the most popular play in re-

said Mr. Allot.

Some investors, who back plays

lapses will encourage cross-border investment by small investors. Some observers are less optimistic, saying that government guarantees and dubious investment practices. Existing regulations vary widely in the EC. The British and Irish governments provide relatively high levels of compensation for investors in the event of an investment firm's collapse, although the

BRIEFCASE

Vanguard Drops a Fund Fee

But Adds Redemption Charge

Fees are coming and going for sharehold-ers of Vanguard mutual funds. Vanguard

anounced that it was waiving the custodial

Tee of \$10 per fund for holders of retirement

The company at the same time said it was imposing a redemption fee of 1 percent on its

High-Yield Corporate Portfolio. The fee,

which applies to shares exchanged into other Vanguard funds, as well as those sold for

cash, will only be imposed for shares held

less than one year. Investors who owned shares in the junk bond fund before March

31 will not be subject to the new charge. The fee, Vanguard said in a statement, "is

designed to discourage the excessive transac-tion activity of short-term investors and will

be paid to the portfolio to offset such trans-action costs that may occur."

Most other funds use sales and redemp

tion charges to enrich brokers who peddle

shareholders in this fund will get a better

shake. Still, given Vangnard's reputation as a pure no-load fund family, which in greatly overs and, most agree, it has deserved, the

demption charge is an ominous develop-

The statement added that as of April 20, check-writing services for holders of the fund will be discontinued.

U.S. Mutual Funds Register

Cash flow into American mutual funds subsided in February, while net sales of British unit trusts had their second-best

showing in more than five years during the

same month, according to figures compiled by industry groups in the two countries.

ECU: 8.50%*

DEM: 7.50%*

(per March 1993)

Dip in Monthly Cash Flow

VES, SO

the funds or the managers themselv

ment

accounts with total assets above \$50,000.

states provide virtually no protection for depositors in a failed bank. Others, notably Germany and Ita-ly, provide high levels of compensation through either the public or private sector. Both issues are being tackled by

the EC Commission. Following the Investment Services Directive, which was agreed on in November by EC finance ministers and is expected to take effect in 1996, the

protection legislation at present D COULT would be encouraged to enact it. nish, German market strategist at A separate proposal will set a 15,000 Ecu (\$18,000) minimum lev-County NatWest Securities in London, argues that deposit protection guarantees may end up diminishel of deposit protection for bank ing rather than encouraging, invescustomers across the EC. This is tor confidence. the more controversial piece of leg-islation. Germany, which has a generous private system of deposit "It is bad for the investor and

tection.

bad for the banking system to have a system of deposit protection beguarantees, sees the proposed cause it encourages some banks to changes as unnecessary. Alan Beverley, an official at the lend in a riskier fashion," said Mr.

individual in one country are handled by a firm based in another country. If the investment firm's home state has no investor protection program, the foreign investor may not be able to obtain compensation, even if the inves-

who have entrusted money to an investment company that files for

bankruptcy must wait in line like all the company's other creditors. It

may take months or even years for

them to recover any of their money.

tor protection plans would offer

them prompt compensation. The

minimum level of compensation

that such plans should offer is still

a matter for debate. But it is unlike-

ly to be lower than the 15,000 Ecus

in its proposal on bank depositor

protection.

commended by the Commission

The main aim of such an agree-

ment, which would probably have

would be to protect the smaller

private investors. It is not yet clear whether bigger, institutional inves-tor would be entitled to claim.

The collapse of banks or invest-

ment firms in the EC is rare and EC

officials expected the incidence m

decrease as capital adequacy and

other regulations are tightened.

The

BOLTON

STUDIOS

These new rules were conceived of

to be enshrined in an EC directive.

A Europe-wide oetwork of inves-

tor's own country possesses such a plan In the absence of an investor protection plan, whether publicly or privately managed, the people

investments made by an fully realized.

> No. 1 OFFSHORE COMPANY SPECIALISTS

Response Homenes, Full Accounting and Administration Services analiable at sought cost. All feet agrees with clarate with no hidden admine. Withing hidden extra-U.K. LTD U.K. PLC BAHAMAS B.V.I. DIELAWARE GIBRALTAR HONG KONG I RELAND I ISLE OF MAN JERSEY PANAMA W SAMOA £120 £325 C285 C285 S115 C250 C195 C250 C495 C250 C495 S800 S750 Patchere Banks and Insuc evaluation to Qualified For tennediate Service and our 56 page Brochere call S6 page Brochere call RECHARD DOCH Decrease Company Registration Agents LEI. Dempanets House, Reunsty, Isle of Man (2014 815544 24 Intel) Fait 1024 815544 PETER SIDNEY - DCRA Ltd. 72 New Road Strast Landon, W11 9DD Tel (71 1255 1036 Fait (71 455 3017 DIANA BEAN - OCRA Ltd. 24 Rattes Place, 25-05 Callord Centre Singapore (1104 Tel: 5350382 Fait: 5350991 18: 2052002 - PRE 2020591 12:21 Avenue of the States, 6 FL, Los Angolas, Car 2007, U.S.A. Tel 2023 (55:100 F.S.: 273) 55:1054 19: USA Concentions for Fire (1-820 FDR NICS) Tel (2020 (56:005 Fire (1-820 FDR NICS)

All Credit Cards accepted

1 800 8823

TOLL FREE

UK 0800 26990 USA 1 800 2834

Situated in the heart of Kensu

S Chelsea the Bolton Studios vide a convenient and pleasant tion, with both the City and

End in easy reach. Each flat is furnished and equipped with

ern appliances. Rates start at per week and include weekday

service and porterage.

Special corporate rates are available upon reques

Knightsbridge Estates and Services Ltd 10 Kensington Square. London W8 5EP Tel.: 44.71.937.4376 ~ Fax: 44.71.938.2340

Please contact: Lisa Melessac



A new account designed specially to provide all the benefits you could want for your savings.

HIGHER RATES OF INTEREST

FOUR LEVELS OF HIGH INTEREST - The more you put in the higher the rate of toney will earn. As your balance increases so will your interest.

ACCOUNT BALANCE	GROSS RATE	CAR.
\$5,000- \$9,999	6.50%	6.66%
£10,000-524,999	6.625%	6.79%
\$25,000-\$49,999	6.75%	6.92%
\$50,000+	6.875%	7.05%

SPECIAL INSTANT ACCESS

Our special instant access facility allows you to make one withdrawal each year of up to 10% of your balance without giving notice and without incurring a penalty. You are not limited to the one penalty free withdrawal - you can make other withdrawals without penalty simply by giving 90 days notice.

4	You have Lombard's assurance that your Classic 90 account will be operated in complete confidence. Grass rates assume no deduction of basic rate tax and are correct at the tame of going to press, but may 1 any Desails of our current rates will be acro on request.
non or of the state of the stat	Registered in England No. 337004. Registered Office: Lombard House, 3 Princess Way, Redhill, Surrey RH1 1NP, England I Loombard Monto Center, Lombord North Center Hc. Broking Services Deptember 1429. 388 Canzon Struct, London WiA 1EV, England. Please we the Scapon to acody or a copy of our Classic 90 brochare. (PLEASE WRITE IN CAPITALS) NAME (Mr. Mrs. 2016; Ms)
in the second se	ADDRESS

The net flow of new money into U.S. funds was \$19.4 billion in February, the last month for which the Investment Company Institute had data. That was off 7 percent from January's number but still shead of the record pace of 1992. The decline was entirely in equity funds, where cash flow fell to \$8.7 billion from \$10.2 billion. The correspond-ing figure for bond funds held steady at \$10.7 billion. In Britain, meanwhile, net sales of unit trusts totaled £590.7 million in February, or

the UTA said.

Young Americans don't think Social Secu-Gallup organization, 74 percent of those responding, including four out of five who save more for retirement.

More than three-fifths of respondents said they would like to put away at least \$1,000 a year more for retirement, including nearly half who listed a figure from \$2,000 to \$5,000. Some of them are actually putting than last.

ment-run retirement system. Seventy per-cent of the 1,000 people who answered the telephone survey, which was done for the fund company Fidelity Investments, agreed

with the statement: "The government will not have adequate resources to meet the needs of its people in the year 2000." That's up from 57 percent who agreed in a similar survey done three years ago. Other concerns that grew in the three years include health care costs, which have risen sharply, and inflation, which has actually failen.

just over \$880 million, the Unit Trust Asso-ciation reported. That was a 16 percent m-provement over January. Total sales of £1.33 billion were the best in more than five years,

U.S. Poll Shows the Young **Boost Retirement Savings**

rity is all that secure. In a survey done by the were under 40 years old, said they were willing to cut back on personal spending to

The narrow outperformance continued for a full year, the Hulbert study found, with gains of 16.37 percent for the stocks versus 15.72 percent for the Wilshire. The result was a surprise to Mark Hulbert, the editor. "I would have guessed just the opposite," he writes, "because the consistent finding of academic research . . . is that the most popular stocks underperform the

broad-based Wilshire 5,000 index.

Newsletter-Touted Stocks

Perform Well, Survey Finds

services outperform the market? The services

will be happy to know that they do, but just barely, according to one study.

The Hulbert Financial Digest, a newslet-ter that follows the performance of advisory

letters, tracked the prices of those stocks

recommended by the most newsletters in

each month since November 1980. One month out, the average price of the most frequently touted stocks rose by 1.21 per-

compared with 1.16 percent for the

Do stocks recommended most by advisory

most neglected ones." One possible reason for the discrepancy, he says, is that in other studies, a popular stock is defined as one owned by many institutional money managers. Those stocks are likely to have already had a run-up in price from the weight of that institutional buying.

Nove No.1 Account open for new clients

D.kr.: 10.25%* No. 1 for interest

You get very high interest, increasing with the level of your deposit. Interest is added each month, giving you a high annual return. Achieve this high interest rate by depositing D.kr. 250,000 or its equivalent (approx. USD 40,000).

And the second sec

.

· · · · -

-

No. 1 for flexibility

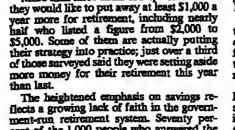
الالتيانية المستحدية بيبع

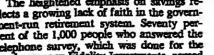
You have free access to your money including VISA world-wide. Select and switch between 15 currencies, as often as you wish. A good opportunity to invest in the changing currency interest rates world-wide.

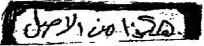
No. 1 with Jyske Bank

Be a valued No. 1 client with Jyske Bank. The well-established Danish bank, with respected personal advisors, banking secrecy and no account maintenance fees. Get the application form and easy-todeposit guide.

No. 1 in response	Get the application material Fill in the coupon or call us.
Name (Mr/Mra/Ms)	
Address	
Postal code City	
Country	Tel. no.
Jyske Bank • Private Banking (Int.) Vesterbrogade 9 • DK-1780 Copenhagen V Tel.: +45 31 21 22 22 • Fax. +45 31 21 42 05	😂 IYSKE BANK







ag 3,4

sto

QUI

ТЬ

dez

An

to

sto Ac Re

see ter

tio Mi

(C

Ay

ing risi aft

ary Fei der

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, APRIL 3-4, 1993.

One 'Expert's' Final Four Theory Tar Heels and Wildcats Win on Rebounds and Turnovers

By John Feinstein

Washington Post Service NEW ORLEANS - This is the Final Four, where everyone has a Theory.

All the so-called experts are hedging. "If Kentucky shoots the ball; if Michigan comes to play; if North Carolina dominates on the boards; if Kansas gets brilliant play from its guards," and so on.

There's no clear-cut favorite because there are no great teams. Each team has clearly definable strengths and weaknesses and the question is which team will best use its strengths.

When all the theorizing is done, winning comes down to two simple statistics: rebounds and turnovers. You can always make the case that if one team shoots 79 percent (Villanova, 1985) or another shoots 9 percent for an entire half (Kentucky, 1984), those oumbers will have direct hearing on the outcome. More often, Final Four teams will shoot somewhere beiween 38 and 53 percent. The question, then, is who gets the most shots. And that is where turcovers and rebounding become critical. Game One is the mirror matchup: North

Carolina vs. Kansas: Dean Smith vs. Roy Williams: Coach vs. Pupil. Both teams have size and depth and outstanding guards. Both are experienced and each has players who have been through this before (1991), when the two schools met in the famous semifinal in which Smith got himself tossed by the referee with 38 seconds to go in the Jayhawks' victory.

Smith will be around for the finish this time and he should also be around Monday night. Here's why: Kansas is one of the few teams that has the size to match up with Carolina inside. In 6-10 (2.08-meter) Eric Pauley and 7-2 Greg Ostertag, the Jayhawks have two players who are at least physically comparable to 7-foot Eric Montross and 7-foot Kevin Salvadori. Neither is anywhere close to Montross as a player but at least they can use all of their 10 fouls and bang Montross around in the process.

The point-guard matchup should also be a wash since both are brilliant. Adonis Jordan of Kansas is a better scorer than Derrick Phelps of North Carolina but Phelps is a better defender and should keep Jordan from running amok. The shooting guards are both mercurial, Don-

of Kansas.

ald Williams of the Tar Heels and Rex Walters years and has won a national title, but nobody

The difference in the teams may come down to one player: George Lynch. For once, this is a Carolina senior who doesn't need the usual El Deano hype. The best word to describe Lynch is warrior. He is not a great shooter, doesn't overwhelm anyone with his strength or his speed but he figures out how to win. Whenever the Tar Heels really need a rebound or a steal, Lynch seems to be the guy who gets it. Kansas doesn't have anyone with such a portfolio. Can Kansas win? Absolutely. If Williams has

SPORTS BASKETBA

There's no clear-cut favorite because there are no great teams. Each has clearly definable strengths and weaknesses; the question is which team will best use its strengths.

an off day shooting the ball or if Montross gets into foul trouble, the Tar Heels are vulnerable.

The second game involves two teams as striking in their contrasts as the teams in the first are similar. Kentucky is everyone's favorite right now, having swept through the Southeast Re-gion. It seems as if the Wildcats haven't missed a 3-point shot since January, and Jamal Mash-burn looks more and more like the No. 1 pick in the National Basketball Association draft.

The dominating play of the Wildcats puts Michigan's Fah Five into a role they are decidedly unfamiliar with: underdog, And with good reason. The Wolverines haven't played a solid 40 minutes yet. The fact they are here is a tribute to their extraordinary ability.

They aren't likely to be foolish enough to show up Saturday expecting a stroll to the final. But they are going to have to do something they aren't accustomed to if they are to have a chance in this game: listen to their coach, Steve Turnovers and rebounds will d Fisher. He has been to three Final Fours in five Carolina and Kentucky will win.

thinks he can coach. Now, matched with Rick Pitino, he has a chance to quict some of the nay-sayers. Here's what Fisher needs to do: although he should start his defensive stopper, Ray Jackson on Mashburn, he needs to rotate defenders onto Mashburn throughout the game. Williams did that effectively to Calbert Cheaney against Indiana, using four different Jayhawks on him, and Fisher would be well-advised to do the

same to Mashburn. As for 5-9 Travis Ford, the point guard/3-point machine, Fisher should take just the opposite approach. Jimmy King should be told to begin guarding him during warmups and not stop until the Kentucky bus pulls away from the Superdome. Mark this down: Jalen Rose can't guard Ford. Rose doesn't do defense. The next time he fights through a screen will be the first, and the Wildcats screen constantly for Ford. King has the mentality to guard Ford and Fisher would be well-advised to take a look at what Derrick Phelps did to Nick Van Exel last Sunday, when Smith told him to forget the rest of the game and just guard the streak-shooting Cincinnati guard.

Played straight up, Mashburn and Ford will dominate Michigan the way they have dominated everyone else in the tournament. Fisher has the difficult task of convincing the Wolverines that they must adjust to an opponent of compa-rable talent. If he does that, Michigan can win the game, as long as the other guys remember to guard Jared Prickett and Dale Brown and Roguard Jared Prickett and Date blown and Po-drick Rhodes. If those gays beat you, fine; you take your ball and go home. But you can't allow Mashburn and Ford to beat you because you were too stubborn to give them the special attention they descrive.

attention they deserve. Fisher will push the right outtons because he is, in fact, a good coach. So too is Pftino, though not as good as he believes or as his disciples believe, simply because no one has ever been that good. Kentucky will win because Michigan will turn the ball over too many times against the Wildcats' trap and because you can't learn to box out in a week and the Wolverines haven't boxed out all year. Turnovers and rebounds will decide. North

Rick Pitino's Run-and-Fun NCAA Show

Ev Thomas George New York Times Service

LEXINGTON, Kentucky ---Rick Pitino remembers playing point guard for St. Dominic's High School in Oyster Bay, New York, in the late 1960s in a different style of same in a different time. Pitino recalled that players there did not ask their coaches why: they simply did as they were told.

And Phino described that style of methodical hasketball in two pressure. Fewer college teams em-"Believe me, I learned the fundaploy that tactic extensively in to-

mentals of the game and got a solid start in hasketball back then, but I

As a head coach, he took that style to Providence, the New York Knicks and then Kentucky. In its quest to reach Monday

forced 604. That is not such good night's championship game, Ken-tucky will pressure Michigan basenews for Michigan, which in 34 games has committed 531 turnline to baseline, sideline to sideline overs and forced 498. and hope that the Wolverines' turn-overs flow. This Kentucky team is a

"I like the full-court pressure because it creates a lot of offense for the players," Pitino said. "George-town in the mid-'80s was the master of the full-court press. You see the throwback to the Georgetown teams of Patrick Ewing, which used to play the game for 40 minutes with constant, full-court defensive Chicago Bulls in the NBA use it well. And I have not seen a team that used a half-court, high trap betday's game, and Kentucky is the ter than Cincinnati did this year."

good - especially off turnovers -In 33 games this season, the Kentucky offense has committed 525 that it does not matter that they will be playing the Final Four in the spacious Superdome. turnovers and its defense has

"They are such phenomenal shooters." he said, "that they could shoot well in a game played outside in a fierce wind."

ference.

Kentucky has won its four tournament games by an average of 31 points, and its full-court pressure and frenetic pace is one reason why. Pitino said his team was not trying to manage its success but 93 victory. rather only wanted to embrace it.

Trapped by New York's Patrick Ewing and John Starks, the Cavaliers' Gerald Wilkins searched for help. Ewing had 30 points and 12 rebounds as the Knicks won their 15th straight at home.

No O'Neal, No Playoffs for Magic

lane without fear of having their The Associated Press shots blocked. Shaquille O'Neal's ill-advised Mourning made 13 of 21 shots from the field, while Larry Johnpunch has helped knock the Or-lando Magic out of the eighth playoff spot in the Eastern Conson had 22 points and 15 re-

The rookie center served a NBA HICHLIGHTS

one-game suspension on Thurs-day night as Orlando was at bounds for Charlotte. The Hornets made 17 of 20 free throws in home to Charlotte, and the Hornets took advantage of the ab-sence of an intimidator for a 102the fourth quarter. Knicks 91, Cavallers 83: New

Houston, the Rockets got seven free throws from Version Maxwell in the final four minutes to York (49-20) opened a one game

Ratherford, New Jersey, Clais Morris scored all 15 of his points

in the second quarter as New Jersey turned a 2-point lead into

a 59-43 margin at intermission.

Derrick Coleman had 21

points and 10 rebounds for New

Jersey, whose bench outscored

Rockets 121, Backs 115: In

Hakeem Olajuwon scored 24

points and Maxwell had 21 as the Rockets increased their lead

over San Antonio to 11/2 games in

the Midwest Division.

the Heat, 49-17.

Ex-Mobster Cites Rise in Gang Links To Boxing

WASHINGTON - Organizedcrime leaders are hungry to share inthe earnings of successful prize fighters, and that is drawing them deeper into boxing, according to the former under boss of New York's Gambino mob family.

"The money is in purses, nd, in betting," Salvatore (Sammy the Bull) Gravano said at a hearing on boxing corruption held by the Sen-ate Permanent Subcommittee on Investigations.

"Because the size of purses has gotten so big," Gravano added,-"organized crime is more and more interested in getting back into it."

Gravano, 47, once the No. 2 man in the Gambino family, is now a federal prisoner and government informant. He helped federal pros-ecutors convict John Gotti, boss of the Gambino family.

The hearing Thursday was the fourth in a series that began it. August, two months after Senator William V. Roth Jr., Republican of Delaware, introduced legislation that would create a federal boxing commission to develop uniform minimum standards for the sport. How, Gravano was asked, could the government discourage organized crime from getting involved in boxing?

"Make the purses very small," he replied.

What would organized crime do about a fighter who tried to walk

about a right who hadders? "Traditionally, we give them a hard time," he said. "We're ri very fond of walking away."

Gravano said that Alfred Certissimo, who under the name Al Certo manages the former WBC welter; weight champion, James (Buddy) McGirt, was a Gambino associa McGirt lost his title on March 6 to Pernell Whitaker.

Certo anguly denied the charge when he testified later.

"He's the gangster here," Certo said of Gravano. "He's the one who knows everything. I've never seen this guy around boxing in my life." unbino, gamschmino," be yelled. "Twe never heard of these guys."

But Certo said that Stuart Weiner, McChrt's co-manager, had introduced him to Joseph (Jo Jo) Corozzo, identified by law en ment officials as a "Gambino soldier." Weiner, also called to testify, invoked his Fifth Amendment protection against self-incrimination six times in declining to answer quinttions about his alleged mob ties.

-1_{2.9}

- 14. 13

1 m - 1

1.5 Mail 1

-- .- .-

11.2 10.0

-ie

les pro

- **1**

1

a supla

knew that as the point guard, shooting was pretty much out of the question," said Pitino, now coach of the Kentucky Wildcats team that opposes Michigan on Saturday night in the National Collegiate Athletic Association tournament semifinals. The point guard was the passer,

the distributor, and if I got 4 points i would be lucky," he added, "I got my first coaching joh when I was 24, 21 Boston University, and at that age how much experience could you have? But one thing I knew: I wanted to play the game the way the players wanted to play it, to make it fun. To me that meant up and down, full court."

only Final Four team that will "We have three different types of it for 40 minutes. of full-court pressure and we use Most teams do not have the them all throughout the course of a game," he added. "At half time, we depth to use full-court pressure so frequently; others do not have the look to see which one is working discipline and others do not have

best and seek to improve the oththe conditioning to endure. crs." Kentucky has mastered each of those traits. Pitino said that earlier in the sea-"There is no such thing as getting tired on this team," said the Wild-

son his team practiced regularly for three hours, but now sessions last cats' sophomore center, Andre about an hour and a half. He said Riddick. "You just go till you drop. that ensured his team entered this and then you go some more." tournament with fresh legs.

"We love it," guard Travis Ford Kentucky plays on offense much said. "It's something that creates as it does on defense, tossing cauhavoc for other teams. And it always tion to the wind and tossing 3-point keeps us active and on our toes." shots with regularity. Kentucky is It also keeps opponents on their Pitino said his shooters were so over anything."

fie said he believed that he under stood the key to '90s kids - they want explanations of why, and they want to run and run and run.

"Michigan has oot been able to play that way in the tournament because teams would not let them." Pitino said. "They will have their chaoce for a transition game against us. George Washington used full-court pressure and trapped them pretty good, it remains to be seen how we can do. Somebody said we should win by 15? I don't know how you can say that. They played one of the tough-est schedules in the country and have yet to be hlown out. I don't vibrant. It plays with no fear. And think either team enters with fear

The Magic (33-35) dropped a lead over Chicago (48-21) in the half-game behind Indiana (34-35) for the eighth and final spot. "With Shaquille or without

Shaquille, we came out ready to play," said Hornets guard Muggsy Bogues. "We knew this was a big game." O'Neal was suspended Moderate for the bar of the bar Wednesday for fighting with Detroit's Alvin Robertson on Tues-

day night. With backups Greg Kite and Cleveland's leading scorers, Mark Price and Brad Daugherty, were held to 10 points each. Patrick Ewing led New York Brian Williams defending him, Chariotte center Alonzo Mourning had 30 points, nine rebounds and three blocked shots. Orlando particularly felt O'Ncal's absence on the defensive points and 11 assists. end as the Hornets drove the

race for the homecourt advantage through the Eastern Conference playoffs. The Knicks held the Cavaliers to their second straight poor offensive performance in winning

Kings 117, Ballets 97: In their 15th straight at home. They held Cleveland to 42.5 percent Washington, Spud Webb scored 18 of his game-high 27 points in the second half as Sacramento from the floor and a season-low 32 first-half points. won its first road game in more than a month.

"This is a great win for us," Sacramento's coach, Gerry St. Jean, said. "Both teams were undermanned tonight, but it was still a good win, a great road win with 30 points and 12 rebounds, while John Starks added 22 for us, because we have been

Nets 95, Heat 85: In East struggling lately." McGirt said he knew nothing about allegations that his handlers were involved with organized crime.

In a statement, the subcommittee reported that organized crime figures were associated with at least two other prominent boxers: Bob-by Czyz, the WBA cruiserweight champion, and Iran Barkley, the former IBF super-middleweight champion. (AP, WP)



والرام بتعج فتسجد يساجد

Page 17

SPORTS HORSE RACING The 150th Grand National: 40 Horses and a Great British Tradition

By Ian Thomsen

LIVERPOOL --- On Saturday, the British will pay more attention to the struggle of 40 horses than they do to the queen's speech at Christmas. The television ratings will bear that out, in the meantime, the bookmakers are staying open late to count the millions of pounds arriving in notes of fives, 10s and 20s, with a face connected to each thrusting hand, from many who cannot afford to lose.

So depressed are Britain's economy and institutions that half the population says it would leave England were it possible. But then along comes one of the most British traditions, the 150th running of the Grand National, when 60,000 people will squeeze themselves inside the raw spaces of Aintree Race Course to exhume their national pride.

of Amitree Race Course to exhime their national pade. In many ways the race serves its public better than Wimbledon, which rarely gives Britons reason to cheer on of Joi their own. The Grand National may be an interna-tional property sponsored by the French cognac maker Martel, and it may be televised around the world, but it has not yet sold off the soul of these islands. Honses hred in Ireland or Britain have won 19 of the last 20 races.

The race is run twice around Aintree a grass course, covering 4% miles (7.2 kilometers) and 30 obstacles, which

are dressed with shaggy sprace. Horses seem to reach their peak stamina for the Grand National at age 9, which happens to be the age of Party Politics, who is attempting to become only the second back-to-back champion since Reynolds Town in the 1930s. But the ontcome is upprectable. Only nine favorites have won this century, and

لمج وسوامه

none have done so in 10 years. Four have won at 100-to-1, most recently Foinavon in 1967. "The occasion gets them all nervous and they sweat up," said Hywel Davies, whose eight Grand National rides include a victory with Last Suspect in 1985. "Yon get some characters out there, like Red Rum. Red Rum never won. anything except for the National. The race raised his level." Red Rum, the three-time champion, is perhaps more hallowed in Britain than was Secretariat in the United States. His statue on the Amtree grounds depicts him in full stride, while on the track on Saturday he will lead the famous parade of horses. At 28, he still travels, opening

supermarkets and making celebrity appearances once ev-ery fortnight, although normal two-day trips are now extended to a third day, in deference to his age. His achievement of three firsts and a pair of seconds from 1973 to 1977 is most appreciated by anyone who has attempted to follow the same path.

"There's nothing like approaching a Grand National Becher's Brook, named for the spot in 1839 where Captain fence," Davies said. "The horses approach the fence differ-ently. The first time they prick their ears and wonder about hurdled a 4-foot-10-inch (1.47-meter) barrier, only to be it. The fences look different; they've got a different smell to them. You can smell the fir, the spruce. The fences are full of

Red Rum, the three-time champion, is perhaps more hallowed in Britain than was Secretariat in the United States.

all that fresh stuff they put on them, which makes it different from the birch fences we're used to in Britain."

All but three of the obstacles have recently been rebuilt. The new core of the fences is a vertical, free-standing mixture of woods, including willow, and race officials claim that it is stiffer. Davies and others contend that the old thorn-wood fences were harder.

greeted on the other side by a brook rising from a depth of 5 feet, 6 inches. Innumerable injuries and deaths were suf-fered by borses surprised by the lower, sloped landing.

On the one hand a horseman could not applaud the havoc of Becher's, but when the race was done its winner reveled in the accomplishment of vanlting the Brook twice under the harshest conditions. In 1928, only two of the 42 horses completed the race; only nine of 40 finished as recently as 1988. The moral conflict was altered three years ago when the Brook was filled in and an apron was built leading up to the softened wall. Last year, 22 horses finished, one short of the record.

The owner-trainer John Upson claims that he would not have entered his favored Zeta's Lad a few years ago, when the Grand National was "too cruel." Zeta's Lad, by the way, has been wagered from 25-to-1 to the 7-to-1 favorite in part because the horse is named after the British actress Catherine Zeta-Jones.

Id thorn-wood fences were harder. The greatest symbol of modern Aintree is the refurbished tive], here we go, " said Davies, who has finished only two

of his eight Grand Nationals. "But then I went around Thursday and when we came to it I said. 'Oh, here's Becher's.' They probably think it's safer, and I'm not complaining. It makes my job easier, But it's not the same. It takes away from it slightly — the danger of it, and what you've achieved to win it. Now there are 40 starters and 22

finishing? That's not right." Said Aintree's chairman, Peter Greenall: "Becher's was nodified for reasons of safety and this has been universal-ly accepted as a good move. But to gallop 4½ miles and to clear 30 of the most daunting obstacles in the world still remains the greatest thrill and challenge. It is our policy to

make sure this remains the case." The sturdy, dependable hunters of yesterday have been replaced by meticulously trained thoroughbreds. Party Poliics appears to be a mutation of both worlds. He is the largest horse in training, with the strength to outlast most challengers. Yet two operations failed to improve breathing problems that were exacerbated by his remarkable pace. This year, a hole was punctured in his throat. On

Saturday, its gold cap will be removed, and Party Politics will breathe through that hole. The horsemen refer to the procedure as a "tubing," Party Politics looks to the world like a lifelong smoker.

SIDELINES

in the second

jana -

1 🗶 😳

Roma's Caniggia Tied to Drug Test ROME (Combined Dispatches) — The Argentine forward Clandio Caniggia was reportedly the player on the Italian Cup finalist AS Roma who failed a cocaine test after an Italian league game last month, the Italian media said Friday. Caniggia denied that he had taken a drug. AS Roma said Thursday that one of its two players who were tested after the March 21 1-1 draw with Napofi had a positive drug result. The chub did not say who tested positive but it identified the two players who were tested as Caniggia and Thomas Hassler. Italian news reports identified the player who tested positive as Caniggia, 26, a regular member of the Argentine national team. But the sports daily Gazzetta dello Sport quoted Caniggia as saying Friday: "I did not take any drug. It's the worst moment in my life but I'll never quit soccer." The Italian soccer federation said it would release the player's identify after a second test, which is scheduled for Tuesday. A positive test for

after a second test, which is scheduled for Tuesday. A positive test for ": cocaine is punishable by a suspension of one or two years in Italy. (AP, Readers)

Tomba Upset in Italian Giant Slalom

SANTA CATERINA VALFURVA, Italy (AP) — Extending a streak of upsets, the Olympic champion Alberto Tomba on Friday lost his men's giant slalom title at the Italian Alpine Ski Championships to an unberald-Skier, Gerhard Koenigsrainer. Tomba, a big loser in the world championships in Japan and on the

World Cup circuit, missed his seventh national title as he trailed the winner by 0.57 seconds after two runs to finish second. Koenigsrainer, 25, who had torn ligaments of both knees in a bad spill four years ago and who returned to action this season, clocked a winning aggregate of 2:50.84 minutes.

Lewis to Put Long-Jump on Hold RALEIGH, North Carolina (Reuters) - Carl Lewis is to put his long-jumping aside this year and concentrate exclusively on spinning, according to his coach, Tom Tellez,

"That's the plan, just to run," Tellez said on Thursday in a telephone interview from Austin, Texas, where Lewis was to compete in the 4x100 and 4x400 relays during the weekend at the Texas Relays. Lewis, 31, the 100-meter world record-lookler, made Olympic history in Barcelona last year by winning his third consecutive gold medal in the long jump. He also anchored the U.S. team to a world record in the 4x100-meter relay.

2 More Skaters Seek Comebacks

COLORADO SPRINGS, Colorado (Reuters) — The former world champion Elsine Zayak and the two-time U.S. champion Christopher Bowman have joined the growing list of professional figure skaters who have applied for reinstatement to be eligible for international competi-



The Houston second besenum Candy Candacle grimacing as he put the tag on the Mets' Howard Johnson with the game tied 1-1 in the bottom of the minth. New York won, 3-2, in the 10th imming.

'93 Spot for '92 Hero Cabrera

No First Pitch

For First Lady

Clinton has been staying in

A club spokesman said that

United Press Intern CHICAGO - Hillary Rod-

More than five months after he got the biggest hit of the 1992 season, Francisco Cabrera finally found out for sure that he has a spot in the major leagues for 1993. On Thursday, Cabrera was told by Atlanta that he had beaten out Wally Backman for the last spot on

ham Clinton has canceled the Atlanta Braves' bench. plans to throw out the first Cabrera, however, may have pitch at the Chicago Cubs-Atcarned his place in October, when lanta Braves Opening Day his two-out, two-run, pinch-single game on Monday, the Cubs in the bottom of the ninth inning annownced. against Pittsburgh won the Nation-Cabrera is hitting. 348 with one homer this spring. He will be used as a third catcher behind Greg Oi-Little, Arkansas, since last month, when her father, Hugh Rodham, 81, suffered a stroke. son and Damon Berryhill. no replacement for Clinton had been named.

"I didn't panic," said Cabrera, who was out of minor-league op-tions with the Braves and would have had to be placed on waivers or traded if he had not made the club.

"I knew that I'd be playing in the majors some place, but I'm sorry for Wally," he said. "He's a nice gry and did a good job."

Backman was 9 for 45 (.200) this spring. The infielder has played 12 years in the majors, and was signed to a minor-league contract. "We just felt like Frankie was DL is retroactive to March 27.

going to give us a little more of what we needed," said the Braves' day disabled list. Brown joined the Manuel and Dan Smith, the in-fielders Jeff Huson, Jeff Frye, Ma-nuel Lee, first baseman Rob general manager, John Schuerholz. With Lonnie Smith not around, he gives us a bat off the bench that can get you back in the game with a swing of the bat."

pitch the Rangers' opener next week in Baltimore. Instead, Craig Lefferts will make the start.

Texas was to play Houston on Friday night at the Astrodome and a sellout crowd was expected to watch Nolan Ryan, a former Astros star, start for the Rangers in the last exhibition game of his career.

"I'm not saying it won't be emo-tional, but I don't think about those things in advance," Ryan said "When 1 get out there on the field, and see a lot of people, it's hard to say how I'll handle that."

Prices Up at Ballparks

For a family of four, a trip to a major-league game this season will cost an average of \$90.87, an increase of 4.8 percent over last sea-son's price, The Associated Press reported.

The Texas pitcher Kevin Brown, That is the average sum for four meanwhile, will begin the year on the disabled list. Brown, one of same tickets, two beers, four hot dogs, four soft drinks, two souvenir three 20-game winners in the baseball caps, two programs and American League last season, has been sidelined since March 16 beparking, according to the sportsbusiness newsletter Team Marketcause of stress fracture in the front ing Report. of his fourth rib. His move to the

The average ticket price in-creased 1.7 percent this year, to \$9.57, from \$9.41 last year, accord-Texas has nine players on the 15ing to the newsletter. A family of four, if paying for only tickets, would spend \$38.28.

But food and souvenirs will cost Maurer and catcher Geno Petralli. fans an average of 12.3 percent Brown had been scheduled to more this year, the newsletter said.

Toronto 10, Bartimore -Boston 7, Texas 6, 19 Inni

THAT HIDRA TON THE METHOD IN AN AND THE TAX THE TAX THE TAX							-	
tion, U.S. officials said.	DADA	ETBAL	-		x-Phoenix	51 15	377	Orloado 29
The U.S. Figure Skating Association said it had received the skaters'		-			x-Seattle	41 23	.576 6Hz	Johnson 4-11 14-14 22, Mots
reinstatement applications. The body also said it had received an official	NBA Stan	dings			Portland LA Lokars	34 35	493 12 493 17/2	Skilles 9-16 4-5 21, Scott 9-23 1-
remsentement appresidents. The occuy also hand it has received an our dat				_	LACIMAN	34 36	414 20	Charlotte SZ (Johnson 15),
pplication from Brian Boitano, the 1988 Olympic gold medalist, who	EAST	ERS CONFER			Golden State	20 41	404 297	10). Assista Charlotte 25 (8 do 22 (Skiles 14),
Artier this week had announced his intention to return to international		Alientic Pivisio			Socramento	22.4	314 32	APpendian 27
competition. The sport's international governing body passed a new rule		WL	Pd .	68	x-clinched star			Horston 23
competition. The sport s much and governing over place a new late	z-New York		718	-				Avent 10-18 1-2 21, Mund
last year allowing skaters that had turned professional to be reinstated for	Boston.	4 7		7%		DAY'S RESU		Olatuman 9-20 6-8 24. Maxw
international competition.	New Jersey	4 2	572		Allemi		7 29 19 42	Rebrands-Witwouters 56 (
	Oriensie	33 35	A85	15%	NEW JOUTEY			ton 41 (Thorpe D). Assists-N
Total Deserved	Anicural	31 36	AC	18	Long 4-112-214			words, Murdock SI, Houston
For the Record	Philodethia	21 4	304		North St (Selikat			
	Wastenstow	28.50		272	man 151. Amista-			BASEBALL
Musammed All is to tour black townships in South Africa from April		Central Divisio	8		Jersey 27 (Robin		A(MIII 41. 1484	- International and
10 to 22 as part of a campaign to raise funds for sports development in the	x-Chicogo	4 21		-				
country. Ali, 50, the former would heavyweight boxing champion, also	Cleveland	43 26		5	Socramente		111-CC K 1	Exhibition Results
country. All, 50, the Raman would many weight bound the provide the	Atlanta	38 32	59	1172	Washington		21 3- 97	
will meet Nelson Mandela, the African National Congress leader. (AFP)	Charlotte	34 35	597	13	Webb 11-14 3-3 2			Puttouran & Chicago Whit
The Italian driver Ivan Canelli, who has failed to finish a Formula Unc	tadiana	34 35	A113	14	ner 8-164-720; Gr			Altente 11, Los Angeles (1
race in two attempts this season, announced Friday that he was leaving	Detroit	32 37	371	22%	5-817, Price 8-79-9 55 (Coursell Bon			Florido & Cleveland 7
Late III (WO attractions into statution that devices the season's first race in	Nilwoukse	26 44		100	at (Gualianta 18			N.Y. Yankees % Montreal
the Jordan team. Capelli, 29, crashed during the season's first race in		TERN CONFER			(Webb B), Washi			Philodelphia 7, Minnesolo I
South Africa and failed to qualify for the Brazilian Grand Prix last		alidwest Divisio						Detroit 7, St. Louis D
weekend. (AP)		WL	Per la	GL	Cleveland		14 20 28-40	
Manne man Baston the AC Milen and Dutch international striker, who	potausion	45 25	50	714	New York		2) 23 24-71	Restan 7. Texas 6. 10 Inter

WESTERN CONFERENCE South Africa and failed to qualify for the Brazilian Grand Prix last PSREATS (AP)

45 25

SCOREBOARD

weekend Marco van Basten, the AC Milan and Dutch international striker, who has postponed two other dates for returning to play after ankle surgery, is now set to return on May 16 against AS Roma, doctors for the Italian (AFP) soccer club said Friday.

(Webb ID, W in 18 (Smith 6). 16 14 23 29-63 24 21 23 24-71 an 5-7 5-5 16; Ewine Cieveland 14 414 18 36% Ca 57 2-2 12, Brenda

Notice 57 42 (2) evaluation of 22 Real 13-34 47 30, Startis 8-30 3-5 22, Real Cleveland 42 (Dougherty 12), New (Evice, Oakley 12), Assists-Cleve (Price 8), New York 26 (Startis 11) Seattle 12. Milmaukee 5 Colorado 5. Chicago Cubi rty 12), New York 47 Cincinnedi & Kensus City

78 25 26 73 mine 13-21 4-7 30;	HOCK							y-Vanceuver	1		7 10	
-2 20. Ruberada Ortando 47 (Kile	NHL Stan	y-Los Angeles y-Winnipeg		32	7							
27 36 25-115 21 24 23-121	WALES CONFERENCE Petrici, Division							Edmonton 26 4 Son Jose 10 6 a-clisched division title p-clisched playoff berth			2	
ock 10-23 2-2 22; well 4-12 12-13 21. Avent 13), House	x-Pittaburgh Woshington	W 51 37	L 21 30		Pts 108	333		THURS Los Angeles Philodelphia			501	
Alfwanden 22 (Ed- n 23 (Maxwell ?).	New Jersey NY Islanders NY Rensers	23	23 31	11	78 77	302	247 254 274	Robitalie (57), chi (50), Shots on derstrom) 11-7-6-	geal-	-Los Ar		
		20 denos C				5	304	dey] 12-5-10-27. Harfford Pillsbarab			1	
	y-Mentreol y-Ocuber y-Boston	44	26 24 26	10	98	330	260	Cossets (20), 1 McEochern (27),	Muller	n (20	I, Te	
e 50x 2 s) D	v-Buttalo Hartford Offewa	22	27		49	320	249	Daniels (4) 2. Lan —Hartford (on Bai (on Gazzelin, Pietr	10030	0-12	17-1	
:	CAMPBELL CONFERENCE							Guebac Ottawa Kovalenko (26), Leschyshyn				
Innines	-Detroit		L 28 35	T #		344	GA 270 212	(43); Kudelski (2 goal-Quebec (or Ottawa (on Fisel	3], An	thiou	nid i	
96	Y-Chicopo Y-Teronto	41	AME		73		222	Voscower	1 10-1		-01	

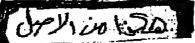
7 9 91 315 248	Ionskill 15-14-14-43. Tompo Boy (on While
9 10 06 290 262	more) 10-11-14-35.
2 9 53 320 314	petrolt 207-
5 7 77 296 295	Chicase 1 0 0-
4 6 60 225 307	
6 2 33 202393	
	5-25. Chicago (on Cheveldae) 0-11-8-27.
	Minnesota 0 7 2-3
and the second second	Calgory 0 2 2-d
RESULTS	to be and the backless (1993 the Bandless and (1943)
2 1 0	the state of the state (201) contra 1741 B diants
1 0 0-1	Reichel (34), Rashelm (20), Otto (18) 2, Shots
5], Syder (6]; Rec-	on pogl-Minnesola (on Vernon) 9-12-10-31.
as Angeles (on So-	Columny (on Casey) F-13-10-32.
adelphia (on Hru-	Winnieg 3 3 3-5
	San Jose 0 3 2-6
1 1 -2	Druce 151, Shanahan (17) 2, Bornes (11),
4 6 1	
; Taplianetti (2),	and a set i tong a diverse in the set of the
201, Tocchet 144) 3	
	the set for the fact the set of the set of
) 2. Shots on soul-	
12-7-27. Pittsburgh	
iosselin) 16-18-6-42	
0 2 3-4	
0 1 1-2	
shyn (7) 2 Sundin	SALEM OPEN

Quester Tool dan, France, del. Shuto Ma Stephone Sim

Stephone Similar, France, del, Suzzo Monsu-olto, Japan, 6-1, 6-2: Annos Mansdarf (3), Isra-el, del, Jim Grabb, U.S., 3-0, retired: Michael Chang (2), U.S. del, Gres Rusadski, Conoclo, 6-2, 4-6, 7-6 (7/1); Jim Courter 11), U.S. del, Guilloume Razuz, France, 6-4, 6-3.

Linden (301, Mornesco (161, Dirk (41, Court-noli (28), Bure (56); Tucker (17), Creighton

APRIL 4, 1993 HAPPY BIRTHDAY MARIA YAN YAN YAN CALL MARE 3120 Coverage CALL MA	UTS PAINTINGS, etc. Tox (33-1) 47 37 79 35 LEGES & ERSTTIES	GOING ONCE, TWICE, SOLDIII INTERNATIONAL
HAPPY BIRTHDAY MARIA YAN YAN HIERARDIAL DE-MENY Coverage CALL MARE 212-242-7373 CALL MARE 212-742-7373 CALL MARE 212-742-7473 CALL MARE 212-742-7473 CALL MARE 212-7473 CALL MARE	LEGES & ERSTITES	INTERNATIONAL
ATTENTION: U.N. AD Program. ALTENTION: U.N. AD Program. ACTION TO ADD - 1 600 NYC TIME 10:00 - 1 600 NYC TIME 10:00 - 1 600 NYC TIME TITE ATTENTION: U.N. AD Program. PARIS AREA FURNISHED Not build for a state of the st		
		ART EXHBITIONS
ANNOUNCEMENTS MAYNAND & BECHER MITL, LID. ALCOHOUCS ANONYMOUS Each Free (31) 10 ALCOHOUCS ANONYMOUS Each Free (31) 10 ALCOHOUCS ANONYMOUS Each Free (31) 10 AND A LEARN LEARN LINU CASES INT ALCOHOUCS ANONYMOUS Each Free (31) 10 ALCOHOUCS ANONYMOUS	SITY degrees utilizing adamic experience. For manuation forward re-	ALLOW ONL CALCO
Standing maning day, Tel PARS SOC HEP anti-line is Equil. 3 p.m. 4 34 39 65 or ROME 578 0320. 11 p.m. Tel Purs (1) 47 23 80, 80. U.S. CITHES ON DATE FOR SALE STATIC	rformation forward ra- ic Southern University, Blvd., Dept. 121, Los 025 USA	COLLECTOR'S GUIDES
CEDIC NDC HIDS OF SUE OTAL PROF Had Offer World Tak Cate Control Offer World Tak Cate Control Offer World Tak Cate	2317, Greina, LA 4357-2632 USA	IN SATURDAY'S
All and a second s	H307-2032 USA	INTERNATIONAL
Constrained and provide the operation of the design o	d Tribune	HERALD TRIBUINE TODAY
FAHRENKROG SAY VES. DA MARINESSEE THEOCON THE MAY DATA PARTNERSSEE THEOCON THE MAY DATA PARTNERSSEE THEOCON THE MARY DATA PARTNERSSEE THEOCON THE PARTNERSSEE THEORY DATA MARY DATA PARTNERSSEE THEOR	work	PAGE 6
SAY YES_ TO A PARTNERSHIP THEOREM THEO		DOMESTICS
WITH ASSOLUTE PERSONAL ASSISTANCE GIVE ME YOUR RELIGION DIRACE. CULL ME DEPENY DAY (ALSO SATISAR) CULL ME DEPENY DAY (ALSO SATISAR) CULL ME DEPENY DAY (ALSO SATISAR) Discourse, from methy to bocksonnie, from control device, from contr	ANIES AND	POSITIONS AVAILABLE
CERRMANY, BIENBAGISTRARE SI. D-0000 PANARTIER ANI MAIN, 37 PML D-0000 PANA	NROE	
D-6000 FitAASECUR AN MARK, 5-7 FAL TOL: (9) 601/05/29 66 TOL: (9)	NNIES	CHICAGO: Seek au pair grl. 2 girl July for 1 year. Write Oswald, 140 Himman Ave., Evantan, 2 60201 USA
	ATIONAL	POSITIONS WANTED
SOUND INTERNATIONAL OFFICE (21) 752-3890 (21) 752-3890 (21) 752-3890 (21) 757 22 85 20 737 20 737 22 85 20 737 20 737 22 85 20 737 20 737 22 85 20 737 20 737 20 85 20 737 20	NURSES	NANNES INCORPORATED LONDON The specialist agency for experience Bringh & French normes, body nurses mother: helps. Workdwide picocareat UK Ligance SE 16670. Tel: 71 229 1214
CHARMENG ITALIAN LADY WITH A WONDERFULLY O RETAINING AN WONDERFULLY O RETAINING AN AVENUE TO AND	ng inan canino pinan cal A the service pinane cal IELA GREENE	mathens' helps. Worldwide placement UK Licence SE 16670. Tel: 71 229 1214 For: 71 729 6558.
301702 A YORNG ELEGANT LADY WITH A WONDERVILL 1 PENERWE AVERAANCE SEE LADY WITH A GOOD SENSE OF REMORE SEE LOOKS 1 SUPPRESENTING PERSONALITY SEE S A COSMODOLITAN AND VERY WARM-REACTED. A FASCINATING New York 0000 XV 110000X 1 MARK 0000 SENSE OF REMORE SEE LOOKS 1 SUPPRESENTING PERSONALITY SEE S A COSMODOLITAN AND VERY WARM-REACTED. A FASCINATING New York 0000 XV 11000X 1 MARK 0000 SENSE OF REMORE SEE LOOKS 1 SUPPRESENTING PERSONALITY SEE S A COSMODOLITAN AND VERY WARM-REACTED. A FASCINATING New York 0000 XV 11000X 1 MARK 0000 SENSE OF REMORE SEE LOOKS 1 SUPPRESENTING PERSONALITY SEE S A COSMODOLITAN AND VERY WARM-REACTED. A FASCINATING New York 0000 XV 11000X 1 MARK 0000 SENSE OF REMORE SEE LOOKS 1 SUPPRESENTING PERSONALITY SEE S A COSMODOLITAN AND VERY WARM-REACTED. A FASCINATING VERY WARM-REACTED. A FASCINATIN	67. Fizz (171-629-4165 Ion St., Libychir, WT Ioz Ho. SESI029	TO: 71 229 4558. NANNES INCORPORATED PARS Tel: 1.4574.6274. NANNES INCORPORATED BRISSEL
Site is vivacious and verse water field a field regime to the field of the field regime to the field regim		NANNES INCORPORATED BRUSSEL Tel: 2735.84.62
	ote d'Azur Jone 20 to	OCCASIONAL AND PERMANEN NANNY AGENCY Inc. experiate Brigh Nannies and Boby Nurse In International jats. 2 Comment Pace London, SW7 202. Tek 071-025-055 Frank071-589-4966. Lic. UK SE8810.
PLEASE CALL: CO GERMANY (#) 56/263 # 00 CR (#) 60/25 1977 PLEASE CALL: CO GERMANY (#) 56/263 # 00 CR (#) 60/25 1977 DIRECTOR OF INTL COMPANIES_ A VERY SUCCESSFUL GENTLANA EARLY 475/122, WHO IS A VERY SUCCESSFUL GENTLANA EARLY 475/122, WHO IS VERY ACTIVE AND STORTY APPEARANCE VERY ACTIVE AND STORTY APPEAR	ote d'Azur Jone 20 to sh and same French nd 1 year old boys, ity. Send qualifications it academic transcript , U.T. 850 Third Ave, 10022 U.S.A.	London, SW7 21E. Tel: 071-225-155 Fax:071-589-4966. Lic. UK SE8810.
	LHLT., 850 Third Ave,	BNGUSH NANNES & MOTHER HELPS, Responsible, sweet NAS AGENCY (est. 1968), Tel: UK 40 711436, Poris 1-45 26 58 21 Joh 7pm) Fax: UK 403 711462
FAMILY LIFE IN BUSINESS BUSINESS IN A TO A STATE HE SHOTS STATE HE SHOTS STATE IN SAME THE SHOTS STATE HE SHOTS STATE IN SAME THE SAME	AND 1001 Family	Zom) Free 10K 400 211462
S LOOKING FOR A COSMOPOLITAN WOMAN TO START & BOOKING TO START & BOOKI	tongue, must serm, 4 -17, Location Scansdole C. Write: Lyn Peterson, ansdole NY 10583 USA.	NAMES, COUPLE, BUTLES, Cho etc. Highly transd & experience Scrupulously vehad. Hurchmeon Exployment Agency, AK Lic. SE2270 Tel: UK 71 235 5001 Fcb. 71 235 6001
Stable to Construct Weight Loss MERCH E TOCENTICE PLEASE CALL: CO GERMANY (#) 161/201 49 16 or (#) GMG 19 79 Owner 20 crudit hearing comments from the please call: CO GERMANY (#) 161/201 49 16 or (#) GMG 19 79 Owner 20 crudit hearing comments from the please call: CO GERMANY (#) 161/201 49 16 or (#) GMG 19 79 Owner 20 crudit hearing comments from the please call: CO GERMANY (#) 161/201 49 16 or (#) GMG 19 79 Owner 20 crudit hearing comments from the please call: CO GERMANY (#) 161/201 49 16 or (#) GMG 19 79 Owner 20 crudit hearing comments from the please call: CO GERMANY (#) 161/201 49 16 or (#) GMG 19 79 Owner 20 crudit hearing comments from the please call: CO GERMANY (#) 161/201 49 16 or (#) GMG 19 79 Owner 20 crudit hearing comments from the please call: CO GERMANY (#) 161/201 49 16 or (#) GMG 19 70 Owner 20 crudit hearing comments from the please call: CO GERMANY (#) 161/201 49 16 or (#) GMG 19 70 Owner 20 crudit hearing comments from the please call: CO GERMANY (#) 161/201 49 16 or (#) GMG 10 00	SECE, lody for dearing baby sitting. Solary th, K. VRANAKIS TEL	BEINGUAL ASIAN, experienced vole
WORLDWIDE INTRODUCTIONS 18/ Exclusion and encoded in another is there also in the second in a construction of	ndr. K. VRANJAKIS TEL/ 5 0259 24080.	cook & driver, seeks a job, anywhen in Europe. Tel: Pana 1-69 05 16 43.
	For investment	nt information
	read THE MO	
Lawer and work of the second o	every Saturda	



Page 18

Pag

6

T.

NI

witer

Kent

piav:

hoar

guar

210 8

able

is wi

com

and

that

1985

haif

dire

Fisa

wet

who

turn

Carı

lian

and

exp beer

schi Smi

sex.

- 5

and

Her

has

6-H

Ost

are

Mc

is a

lea: Mc

wa

K.

Ri

12 × 13

53

re

as di

G

Т

AI

Still Selling Sex: The Cosmo Girl at 71

M IAMI — In these days of rising taxes, job insecurity and soaring medical costs, more and more Americans are asking themselves a chilling question: "What happens if, God forbid, I have to get

DAVE BARRY

The Accordion Crisis

my accordion repaired?" This is certainly on my mind. I own an accordion. I used to own two of them. I bought them years ago at an auction for \$25, which worked out to \$12.50 per accordion, which struck me as an unbelievable deal. It's hard to describe the look on my wife's face when I brought them home. It reminded me of her reaction to "natural" childbirth.

One of my accordions was destroyed when I made the common consumer mistake of leaving it outdoors for 14 months. But I still have the other one, a Hohner "Student" model. It sits on a filing cabinet in my office, and sometimes, when I'm having trouble thinking up major issues to have opinions about, I amuse myself by causing it to make a scary wailing noise and swoop down at my two dogs, Earnest and Zippy, who jump up vio-lently and bang their heads against the table they sleep under. I like my accordion, although it is

not in the best of shape, a fact that has me deeply concerned, in light of an article from the Winona (Minnesota) Daily News. It states that the board of Red Wing/Winona Tech-nical College has voted to eliminate, because of low enrollment, the col-program in the entire United States.

п I can't believe we would let this happen. We're talking about a vital part of our nation's history, dating back to the early 1800s, when each generation would seek to pass the secrets of accordion repair on to the next.

FATHER: Son, it's time for me to pass along the secrets of accordion repair.

SON: I'm moving to Utah. That's right: Without accordion repair, Westward Expansion might never have occurred. And let's not forget the critical role that an unrepaired accordion played at the Batile of Gettysburg ("Have the accordion player sound the charge!" "He can't sir! He took a bullet in YOUL the bellows during 'Lady of Spain!" " "Good!").

CAF 7/44 x 8/43 pc 2/35 pc 8/43 pc 0/32 pc 1/34 pc 1/34 pc

Tomotrow High Low CAF CAF 18466 1050 a 5559 7444 p VBI 5444 p BE 9446 a 9 4630 pc 8466 pc

I could go on, but I am clearly lying. This is why, in an unusual effort to include actual facts in this column, I called Red Wing/Winona Technical College and spoke with the accordion-repair instructor, Helmi Harrington. She told me there are "8 or 9 million" accordions in the United States, and that accordion repair can be "eminently lucrative." Right now, she said, "there are only a handful of certified accordion technicians," the result being that many accordions are being repaired by unqualified people. "There are a

ing agency recently promoted her to the lot of butchers out there," said Har-Cosmo young woman. Like it or not, the rest of the world is growing up, and books In an effort to find out what the on subjects like menopause are hitting the federal government is doing about this, I called Senator Bob (Bob) best-seller lists and staying. But don't even Graham of Florida.

I had barely got the words "accordion repair crisis" out of my mouth when he launched into a lengthy, impassioned oration, from which I got the following quotes, which I swear I am not making up: "Just last night I ate at an Italian restaurant which, like thousands of other Italian restaurants across America, is now without music, be-cause their accordion is in disrepair and has been returned from Winona, Minnesota, with postage due." "We are preparing an anti-dumping order against Liechten-stein, which has become the center

of accordion repair on a global ba-sis and has developed some ferociously anti-competitive practices." "I don't know whether the actual

use of nuclear weapons is called for, but I do think we need a credible military threat." (Bear in mind that this man is on the Senate Intelligence Committee.)

So some leaders are aware of the crisis. But so far, the failed Clinton administration has said NOTHING about it, despite proposing MIL-LIONS for saxophone repair, and despite the fact that accordion repair could provide jobs for thousands of unemployed Americans. What we need is for ordinary Americans like yourself, but with more spare time, to "get involved." Write

board of Red Wing/Winona Tech-

nical College, Write (what the heck)

to your mom. Future generations

will thank you. My dogs will hate

Knight-Ridder Newspapers

Forecast for Sunday through Tuesday

to your congress

sperson. Write to the

mention the word menopause to Brown because she says that with the high doses of estrogen she takes, and recommends, she never experienced its side effects. She's much more focused on what women can do to feel younger (sex, cosmetic surgery and more sex), picking up where her last best-selling advice book, "Having II All" (1982), left off. She's on a back-breaking book tour, visiting 10 cities in 14 days. In the Miami area, she has a ready-made audience, and she knows it. She practically runs off the plane, re-

By Alex Witchel New York Times Service

B OCA RATON, FLorida - Helen Guriey Brown is a wreck. Her flight

from Atlanta is late and now, st 7 P. M., she

is just arriving in Boca Raton, Florida, for the start of a full schedule at 7:30 P. M. to

promote her new book, "The Late Show: A

Semiwild but Practical Survival Plan for

Actually, Brown is 71, and none too

happy about it, thank you, having made her reputation as "that Cosmo girl," the

sexy embodiment of Cosmopolitan maga-

But alas, the Cosmo girl's new advertis-

zine, which she has edited since 1965.

Women Over 50" (William Morrow).

markably energetic. Thin to the point of emaciation (5-foot-4, 100 pounds) she seems swamped by her black suede coat. It is now 7:10 P. M. and a huge rainstorm has hit. Brown's first stop, Libertics, a bookstore here, is almost an hour from

the airport. It is clear that she wants to get there pronto, but the direct approach is not Brown's; she never wants anyone to stop liking her. She enters 500 popularity contests a day

and is desolate if she loses even one. So she breathlessly informs her escort: "I just love maniacal driving." The car takes off like a shot. In the back seat, Brown wastes no time. "This book took six years to write because I could only work weekends and vacations," she says. "The New York Times Book Review gave me what is considered a good review, but it called me savvy and

Her voice rises to a petulant high pitch. "I don't think I'm silly," she says. Brown is the first to credit rampant insecurity as the motivating force of her life. She coined the term "monseburger" to describe herself, as a plain-looking person of ordinary intelligence who must work

relentlessly to improve her appearance and succeed professionally. In her books she exposes every fear, no matter how personal, and dwells on every tiny detail (tattooing her eyebrows, tortur-



Limited Press In Helen Gurley Brown in 1962 promoting "Sex and the Single Girl"; at bookstore in Florida promoting "The Late Show."

ing her thin hair to an always elusive fullmess), which endears her to women every-where while begging the question of how her 77-year-old husband, the movie producer David Brown, can tolerate a level of selfabsorption more common to adolescents.

Quite well, apparently. Their marriage has lasted 34 years, and Brown is secure enough to recommend in "The Late Show that older women take a fresh look at their friends' husbands as potential lovers.

"Husbands are a source of supply," she says calmly. "I never feel guilt about the wife, if she can't keep him at home."

Here's the Helen Gurley Brown her readers know and love. Let's get down to basics. What do older men want in bed? They really want to he 25, to be admired and encouraged," Brown says. "They want to make you happy, too, as a sign of their success and vinity. And you would have to know to take some time."

What do older women want in bed? "I think many women don't want sex at all," she says. "By a certain age they heave such a sigh of relief to be done with it.

"My own philosophy is if you're not having sex you're finished. It separates the girls from the old people. When older women do have sex, they're not going for multiple orgasms anymore, but the intimacy, the touch, the experience to be body to body with someone. Which is even true for me. The intimacy of being with another person keeps you alive, if not young. And it doesn't have to be all the time. If, say, it's been four months, call an old lover, an exhusband, somebody."

Brown endorses cosmetic surgery as a confidence builder and acknowledges hav-

C/F

28/82 21/70 pc 34/83 24/75 pc 29/84 15/81 s

14/57 9/87 28/82 22/71 33/91 24/75 28/82 17/82 11/52 4/39

ACROSS

activity

11 Birl

S Flatware ite

17 Word with jack

1 Risky N.Y.S.E.

ing had a face lift, eye lift, nose job and silicone injections in her face. (In "The Late Show" one helpful hint to minimize wrinkles is to apply a blend of moisturizer and Preparation H.)

Exercise is mandatory. "Letting your body get sloppy is inexcusable," she says. The car pulls up to Liberties at 7:55

P. M. "I see two-and-a-half people in the bookstore," Brown warbles. Sixty is more like it, mostly older women. Brown rushes to them, ignoring the king-size leather chair and desk set up for

the signing. "Oh, bello," she coos, reaching out, touching arms. "This dumb airplane was late and I thought you would all think I was just being careless." "No! No!" they shout back. They love

her, they really love her. She ignores the chair and perches on the table, staying close

Many of these women hold armloads of books for their friends. Brown has moved them and they are eager to share her ideas, discuss them, get results. The faces that approach her are warm and grateful.

"You taught me everything I know." "Just keep on writing, don't stop." "You've been a great inspiration to me."

One woman carries a shopping bag. "I don't know if this will embarrass you," she says, presenting Brown with a skimpy pair of lacy panties. "But could you sign the backside of these To Charlie: Small pleasures?" " Everyone squeals as Brown com-

By 9 P. M., the store has sold 138 autographed copies.

73 Hindu honcho

75 Vast holdings

77 Blizzard

76 Mil. decoration

configuration

T. Moore work

78 ---- Rookh,"

Brown gets back into the car headed for a radio show in Miami. "I'm always flab-

142 "2 ND"

145 "LBOLVUMEE"

t47 School allied with Kings

College

148 Like some

bergasted when people say I am changing their lives," she says, applying more lip-stick. "I'm not being phony. I believe ev-eryone can do what I do. I just worked my guts out since I was 18."

Which is when Brown took the first of 17 secretarial jobs on her long trek out of Green Forest, Arkansas, where she was born the second daughter of schoolteachers. Her father was killed in an elevator

accident when she was 10, her sister was stricken with polio, and her family was so poor during the Depression that when Helen needed root canal, she offered to skip the Novocain if she could get a discount. (She couldn't.)

Brown became an instant celebrity with the 1962 best seller, "Sex and the Single Girl" (B. Geis Associates), which introduced the revolutionary concept that single women had as much right to recreation sex as their male counterparts. She later took over Cosmopolitan and its 27 foreign editions, which she continues to supervise.

Today, she and her husband, who most recently produced the film "A Few Good Men," live in Manhattan on Central Park West with no children, which is exactly how Brown likes it. (Mr. Brown has a son by a previous marriage, but Brown's dis-taste for motherhood is legend.)

So why is she still so insecure? She says that no one at Hearst Corp., which publishes Cosmo, will force her to retire, and when she does it will be her own choice.

Can't she feel any satisfaction at what she has earned? "Now I'm afraid that it will all go away and I will be an old crone." she says. "After I leave Cosmo I'm corious who will have lunch with me."



Another Presley Fights

(in the

i a ·

122.5

. . .

- ---- |

100

i 🚽

111

1 2

1-1-

1.0

1.1

الداريج ا

(÷ -

100

1.26 .

1.21.4

-

at a

1000

iea vi

. .

ie - -

1224**

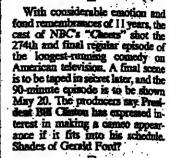
÷2 -2.00

fe of Fo

Candie

For Less Limelight The price of fame: The daughter of Elvis Presley has won a High Court judgment against two Americans who wrote articles describing her as a "sex menact" in Britanic Sunday Mirror in 1990. Line Maire Presley Koough, 25, and her imp-bend Daniel, 28, had sued David Krieff and Tracey Courtney for h-bel. The articles quoted Krieff as saving Lisa Marie had formed his life into a nightmare by hounding him with demands for ser.

Π. Miles Former, the Occar-win-ning filmmaker, is joining 26 Czech filmmakers in an ambitious project to modernize Prague's Barrandov studios. Forman made his debut at the studies in the 1960s. They were built by the family of President Varier Have before World War II.



D Cartis Carpania welled away with six awards from the Goard Music Association, including and of the year, on the strength of his "Great Adventure" album.

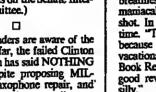
FT

El Bill Wyman, the 55-year-old for-mer bass player for the Rolling Stones, is "absolutely apitting with rage" over the wedding plans of his son, Staplice, 30, and his former mother-in-law, Pater Smith, 46, a British newspaper said, quoting an unidentified Wyman side. It also quoted the bride-to-be as asymg: "Two made no securit of the fort "Twe made no secret of the fact I don't like Bill ----er Nambo Bill as 1 call him. But Stephen is different." Smith is the mother of 22-year-old Mandy Salife, whore Wyman di-vorced last year.

INTERNATIONAL CLASSIFIED Appears on Pages 6 & 17 · . . TITLE SEARCH By Tap Osborn







WEATHER

Instantial 15/50 5/21 2/23 2/25 6/43 c Lass Painnen 15/50 6/41 Dc 13/55 6/43 c Lass Painnen 12/71 16/10 Dc 23/73 17/82 pc Lasson 18/84 8/44 C 18/44 11/52 pc Lowsken 14/57 8/46 D 14/57 7/44 11/52 pc Mednid 17/82 2/25 S 18/84 4/39 pc Mise 11/52 2/25 S 16/84 4/39 pc Muscown 3/27 -1/21 S 3/27 -2/29 d Muscown 3/27 1/21 S 16/81 8/46 s Vice 15/69 7/44 pc 15/76 7/44 3/37 s Paina 14/57 6/43 pc 15/59 8/46 s Paina 13/56 7/44 pc	North America Cool weather will occur from Boston to Washington, D.C. Sunday, then Monday will be sunny, and somemfait mäder. There is a chance of show- end Mondey. Tempe end Menti will probably heve showers and funderstorme Mondey and Tuesday, per- Mondey and Tuesday, per- Mondey East Toder Toder Toder	Asta Asta Asta Asta Asta Asta Belling will have sumshine sent want week, and those from the Sundey will have sumshine sent want want the Sundey will have sumshine sent want want the Sundey hon to could shower the Sundey, then to could shower the Sundey, then to could shower the sum of the sumshine set of the sumshine set of the sumshine the sumshine the sumshine the sumshine the sumshine set of the sumshine the sums	Harmery 26/862 16/84 pc 26/82 16/84 pc Lagos 31/88 26/77 52/80 24/75 pc Nemobil 25/77 53/55 pi 26/79 14/75 pc Tunia 17/82 54/85 pc 16/84 9/46 pc Anchorage 54/45 0.02 pc 7/44 -1/31 pc Anchorage 54/45 0.02 pc 7/44 -1/31 pc Anchorage 54/45 0.03 pc 7/44 -1/31 pc Change 1/74 1/31 pc 7/44 1/34 pc Denvor 64/32 2/29 1/35 4/27 pc 2/35 4/27 pc Denvor 64/32 2/170 c 7/44 1/34 pc Detont 4/39 2/29 c 7/44 1/31 pc	or dash 21 Mister, in Ems 22 Cockatoo or Jory 23 Champlevé, e.g. 24 A cowfish 25 "ALEVEL" 27 "ABARBESMS" 29 Ditsy seniors 30 An Anne from N.Y.C. 32 Service call 33 Pelagic sources 34 "Builit" dhector 36 Profession	80 Galileo's *crime" 81 "WAOLNIDE- CRLANED" 85 "Don't do that!" 85 "Don't do that!" 85 Deceive 89 Funerary stands 90 LaL measures 93 Verve; flair 95 Overeat 97 Balkan citizen 98 Piacker 99 Petition 101 " among wits": S. Johnson	 149 Borne by the wind 150 Legal claim 151 Requirement for MS. return 152 Equestrian school 153 Expurgate 154 Forward D O W N 1 Bouncy dance 2 Soccer's Black Pearl 3 A rival of Agatha 4 "USE O" 	39 90 49 - 63 - 70 - 76 37 91 - 86 87 93 - 39 - 105 106	36 36 30 41 42 45 67 88 69 67 88 7 46 95 81 7 72 83 8 72 83 8 81 72 8 81 81 9 81 81 9 81 81 9 81 81 9 81 81 9 81 81 9 81 81 94 95 91 100 101 101	3.12 3.22 3.44 4.4		
Auckland 18/64 13/25 sh 10/09 12/53 pc	C/F C/F C/F C/F C/F Benut 18/64 12/53 c 19/05 11/52 pc Garo 17/52 10/50 pc 19/05 11/52 pc Damadem 17/82 (11/52 c 19/04 10/50 pc Jamadem 18/64 11/52 c 19/04 12/53 c Lasor 28/82 19/01 pc 27/80 17/82 s Riyedh 25/84 18/65 c 31/69 20/63 a Lugench 54/94 18/65 c 31/69 20/63 a	C/F C/F C/F C/F C/F Buenca Aires 18/06 11/82 10/06 11/82 10/06 11/82 Camacas 31/85 19/86 pc 31/80 18/84 pc Linns 28/84 21/70 pc 28/82 21/70 pc Maxico Cally 24/82 24/70 pc 28/84 21/70 pc Sendego 32/85 24/72 pc 31/86 18/72 pc Sendego 32/85 12/53 pc 31/86 12/75 pc	Mammin 26/7/19 18/84 a 28/82 27/71 c Minnampolitis 9/84 -2/23 6 4/86 2/36 c Minnampolitis 9/84 -5/24 8/46 2/36 c Minampolitis 9/84 5/24 and 1/31 c Minampolitis 1/84 5/24 and 1/31 c Minampolitis 1/84 5/24 and 3/41 -1/31 c Minampolitis 1/84 5/24 and 3/37 pc 2/37 pc B/84 3/37 pc 3/37	38 Connect, in a way 39 Sieben follower 41 Jettison 44 Fumarole, e.g. 45 Rebel in "Henry VI, Part 2"	 103 Tampa-to- Miami dir. 104 —— cloth from Manila 105 From —— Z 106 Batter's bane 108 Talk nonsense 110 Houdini role 	5 Squash, for one 6 Took a breather 7 Scrap for Fido 6 City in Utah 6 Nine, in Napoli 19 Power for a side-wheeler	112 113 113 11 116 120 116 120 128 127 128 1 133 1 1 1 142 1 1 1	14 115. 121 122 122 123 134 123 135 144	116 117 127 124 122 124 130 122 124 138 137 138 138 137 138		
	BOO	OKS		46 Where to find	110 Houding role 112 Poilu's cap 114 Oil-fire	11 Saies gimmick 12 roll	151	52	153	134	
By Ishmael Reed. 225 pages. \$20. Atheneum. Reviewed by Kevin Brown F OR certain readers concerned with the life of language and of the art of the novel, Ishmael Reed is something of an exemplar among the previous generation of African- American writers. Poet, critic, nov- elist and playwright, Reed was as- sociated with the Black Aesthetic Movement during the '60s and, with Ted Joans and Amiri Baraka	can-American feminists. And, as a postmodernist narrative, "Mumbo Jumbo" has been much admired. "Japanese by Spring," set in Oak- land after the earthquake of 1989, amid trade wars, rising anti-Japa- nese sentiment at home and anti- Americanism in Japan, is a comedy of political correctness and multi- cultural misperceptions. On the campus of Jack London College, however, it's politics as usual. The Old Miltonians wage Holy War with heretic deconstructionists and New Historicists. Chief among Reed's "gender-first" feminists, "think- tank black pathology gangsters"	tive action industry." Meanwhile, flush from the con- quest of Rockefeller Center and Radio City Music Hall, the Japa- nese are on the march. Realizing that "the smart money was on Ja- pan," Puttbutt answers a newspa- per ad, determined to learn Japa- nese by spring. "If the Asian thing was going to ily, he wanted at least to be in coach Studying Jap- anese would put him where the year was." Puttbutt's timing is uncanny. As swiftly as a sneak attack on Pearl Harbor, the Japanese overnum Jack London College. Puttbutt's	rounded characters than for sharp caricature. Kevin Brown, author of the biog- raphy "Romare Bearden," wrote this for The Washington Post. Solution to Puzzle of March 27-28 ALTER STATISTICS STATISTICS OF ALL OFFICE ALL OF ALL OF STATI OFFICE ALL OF ALL OF ALL OFFICE ALL OF ALL OF ALL OFFICE ALL OFFICE OFFICE ALL OF ALL OFFICE ALL OFFICE	50 imam's text 52 Keep on (watch)	extinguisher Red — 116 Import 116 Paget Sound site 118 A Broadway role for Angela 121 Tibeto-Barman people 123 Oenochoe 125 — cava 128 B-flat 129 Malaysian island 131 V.LP., maybe	 (having luck) 13 A dining-room surface 14 Mideast mogul 15 Challenge 16 Bush was one in '48 17 Hollywood hopefut 18 Half sister of Liza 16 Medieval heimet 29 Gun-toters in oaters 	 37 Cephalopod's "cover" 38 "AVRETHS" 39 Chickarees' morsels 40 Consecrated oil 42 Do a farm job 43 Where a abenango toils 45 Pirogue, e.g. 46 Took part in a langlauf 47 "LALADAMPY" 	 55 Flip 57 Stiff-upper-lip type 59 Indian official 61 Fluttery trees 65 Yes words 67 Forest, in Frankfurt 69 Equip 72 Boo-boos 74 Small blisters 77 Golf gaffes 79 Nutmeg coverings 	 86 Rouen relative 87 Successful 90 Bow-tie style 81 Malle medium 92 — Zagora, Bulgarian city 94 Chopin piece 96 Cleaving tool 98 - O O O O 109 Singer Sumac 102 Over 107 Tree fruit 109 Dispirited 	122 Encember 124 Echo 126 Nitwits 127 Partitions 128 Saintly symbols 128 Actress Molly from N.Y.C. 136 Möchod 132 Cleoof sougdom 134 Stiff hair 136 Astringent fruit 137 Soft, thin muslin 138 Sevres silk	h Beirut.
(LeRoi Jones in those days), was an exponent of Beat-influenced jazzy poetry. His first novel, "The Free- Lance Pall-Bearers," was highly praised. "Reckless Eyeballing"	and "talented-tenth anistrocrats" is Benjamin (Chappie) Puttbutt, "Un-	Japanese teacher, Dr. Yamato, turns out to be the new puppet president. And during Dr. Yama- to's two-month reign of terror, Putthuit becomes his benchman		 68 Homes for hoods 70 Start of the Bay State motio 71 Homophone for the work use 	133 Jamaica'a P.M.: 1980-89 134 Attack word 135 Paine's creed 138 Item for Cio Cio San	 28 Cecil —, famed photographer 28 Privation 31 "ENUTROF" 35 Bottom line 	49 Nothing, in Nice 51 Huzzah 53 What "ye faithful" do 54 Radio's Major	81 On — with (equal) 82 Part of n.b. 83 Homophone for wood 84 Contract	111 Carisbad attraction 113 "Think of at" 115 Ely of films 117 LP, e.g. 120 Smell — (be	140 Ceramist's requisite 141 Impart 143 "Cheers" role 144 County-fair racer	

Speed up the approval process.

ALISTRIA	022-903-071	FRANCE	190-0011	TIALY	172-1011	PORTUGAL	05017-1-28
BAHRAM	800-001	GERMANY	0130-0010	KENYAT			
BELGUM	078-11-0010	GHANA			0500-10	SAUCH ARABIA	1-800-100
CZECH REP.	00-420-00101	"BREECE	191	KUWAIT	800-259	SPAIN	900-69-00-TI
DEDMARK			00-800-1311	LUXEMBOURG	0-800-0111	SWEDEN	020-795-61
	6001-0010	"HUNGARY	000-800-0111	THETHERLANDS	050-022-9111	"SWITZERLAND	155-00-11
"EGYPT" (Califo)	510-0200	RELAND	1-809-550-000	NORWAY	050-12011	TURKEY	
"FINLAND	9800-100-10	ISRAEL	177.100.9797	DOM ANTINAT	Colored and course		909-8081-2277
"Public phones require colo	er card. ""Western o	ortion, includes, Rustin	and laintie 11 miles and	FULADU	00000-480-0771	UNITED KONGDOM	0000-89-0011
			and called a critical stated	에에 오이브레 비행의 것	ي فراد مع الما في الله الله	men mahle shown - The	The second secon

AT&T USADirect Service. Your Express Connection to AT&T Service. just dial the access number of the country you're in. For additional access numbers, call collect: 412 553-7458, Ext. 606.



Wi-Indian P